

Supplementary Section 4.1 Medium Term Financial Strategy 2026/27 - 2030/31

Summary

	INDICATIVE BUDGET															
	2026/27				2027/28			2028/29			2029/30			2030/31		
	Proposed Base Budget	Fair Funding Review 2.0 Changes	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Service Budgets																
Adult Services	259.277	23.233	13.280	295.790	295.790	16.084	311.874	311.874	15.967	327.841	327.841	16.421	344.262	344.262	16.594	360.856
Children's Services	214.858	1.592	18.126	234.576	234.576	8.423	242.999	242.999	9.483	252.482	252.482	10.670	263.152	263.152	11.534	274.686
Environment & Highways	55.093		-3.302	51.791	51.791	4.556	56.347	56.347	4.352	60.700	60.700	-0.704	59.996	59.996	1.706	61.702
Economy and Place	21.029		-2.116	18.913	18.913	-0.597	18.316	18.316	1.455	19.771	19.771	0.626	20.397	20.397	0.378	20.775
Public Health & Communities	13.276	-4.649	0.500	9.126	9.126	0.128	9.254	9.254	-0.072	9.181	9.181	-0.012	9.169	9.169	-0.012	9.157
Oxfordshire Fire & Rescue Service and Community Safety	31.728		0.735	32.463	32.463	0.470	32.933	32.933	0.025	32.958	32.958	0.172	33.130	33.130	0.177	33.307
Resources and Law & Governance	64.973		5.311	70.283	70.283	-2.180	68.103	68.103	0.416	68.519	68.519	0.724	69.243	69.243	0.873	70.116
New Risk Assumption - To be allocated												8.202	8.202	8.202	7.480	15.682
Pay inflation	6.177		2.434	8.611	8.611	7.208	15.819	15.819	6.910	22.729	22.729	6.910	29.639	29.639	6.910	36.549
Cross Cutting Proposals – To be Allocated to services once achieved			-4.213	-4.213	-4.213	-1.800	-6.013	-6.013	-6.013	-6.013	-6.013	-6.013	-6.013	-6.013	-6.013	-6.013
Service Budgets	666.410	20.176	30.755	717.341	717.341	32.292	749.632	749.632	38.536	788.168	788.168	43.009	831.177	831.177	45.640	876.817
Strategic Measures																
Capital Financing																
- Principal	17.555		2.191	19.746	19.746	0.798	20.544	20.544	0.356	20.900	20.900	1.798	22.698	22.698	2.520	25.218
- Interest	13.035			13.035	13.035		13.035	13.035		13.035	13.035		13.035	13.035		13.035
Interest on Balances																
- Interest receivable	-9.827		-1.070	-10.897	-10.897	3.102	-7.795	-7.795		-7.795	-7.795		-7.795	-7.795		-7.795
- External Funds	-3.813			-3.813	-3.813		-3.813	-3.813		-3.813	-3.813		-3.813	-3.813		-3.813
- Interest on developer contributions	8.219		-0.794	7.425	7.425	0.374	7.799	7.799		7.799	7.799		7.799	7.799		7.799
- Prudential Borrowing recharges	-7.491		3.100	-4.391	-4.391		-4.391	-4.391		-4.391	-4.391		-4.391	-4.391		-4.391
Un-Ringfenced Specific Grants	-59.349	59.349														
Contingency	7.254		-1.000	6.254	6.254		6.254	6.254		6.254	6.254		6.254	6.254		6.254
Insurance Recharge	1.774			1.774	1.774		1.774	1.774		1.774	1.774		1.774	1.774		1.774
Total Strategic Measures	-32.643	59.349	2.427	29.133	29.133	4.274	33.407	33.407	0.356	33.763	33.763	1.798	35.561	35.561	2.520	38.081
Contributions to/from Balances & Reserves																
General Balances	2.687		-2.687													
Prudential Borrowing Costs	8.290			8.290	8.290		8.290	8.290		8.290	8.290		8.290	8.290		8.290
Transformation Reserve	-1.568		-1.552	-3.120	-3.120	3.120										
Budget Priorities Reserve			-1.000	-1.000	-1.000	1.000										
COVID - 19 Reserve	-2.318		2.318													
Demographic Risk Reserve	4.000		4.000	8.000	8.000		8.000	8.000		8.000	8.000		8.000	8.000		8.000
Collection Fund Reserve			-2.109	-2.109	-2.109	2.109										
Local Government Reorganisation Reserve			-3.649	-3.649	-3.649	3.649										
Capital Reserve	1.400		-1.400													
Total Contributions to (+)/from (-) reserves	12.491		-6.079	6.412	6.412	9.878	16.290	16.290		16.290	16.290		16.290	16.290		16.290
Budget Shortfall						-15.507	-15.507	-15.507	-6.509	-22.016	-22.016	-7.034	-29.049	-29.049	-8.192	-37.241
Net Operating Budget	646.258	79.525	27.103	752.886	752.886	30.937	783.822	783.822	32.383	816.205	816.205	37.773	853.978	853.978	39.968	893.946

Green Party Group Medium Term Financial Strategy 2026/27 - 2030/31

Financing

	INDICATIVE BUDGET															
	2026/27				2027/28			2028/29			2029/30			2030/31		
	Proposed Base Budget £m	Fair Funding Review 2.0 Changes £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Allocation £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Allocation £m	Proposed Budget £m
Net Operating Budget	646.258	79.525	27.103	752.886	752.886	30.937	783.822	783.822	32.383	816.205	816.205	37.773	853.978	853.978	39.968	893.946
Funded by:																
Government Grant																
- Revenue Support Grant	-2.489	-66.318	-25.753	-94.561	-94.561	-1.586	-96.147	-96.147	10.607	-85.540	-85.540		-85.540		-85.540	-85.540
- S31 Business Rate Reliefs	-18.900		4.445	-14.455	-14.455	-0.724	-15.180	-15.180	-0.583	-15.763	-15.763		-15.763		-15.763	-15.763
- Business Rates Top-up	-42.971		28.132	-14.839	-14.839		-14.839	-14.839		-14.839	-14.839		-14.839		-14.839	-14.839
- Better Care Fund		-13.207		-13.207	-13.207	13.207	0.000	0.000		0.000	0.000		0.000		0.000	0.000
Total Government Grant	-64.360	-79.525	6.824	-137.062	-137.062	10.896	-126.165	-126.165	10.023	-116.142	-116.142		-116.142		-116.142	-116.142
Business Rates																
- Business Rates local share	-39.349		-0.864	-40.213	-40.213	-0.854	-41.067	-41.067	-0.854	-41.921	-41.921		-41.921		-41.921	-41.921
- Collection Fund Surplus/Deficit																
Total Business Rates	-39.349		-0.864	-40.213	-40.213	-0.854	-41.067	-41.067	-0.854	-41.921	-41.921		-41.921		-41.921	-41.921
Council Tax Surpluses	-9.241		0.982	-8.259	-8.259	0.259	-8.000	-8.000		-8.000	-8.000		-8.000		-8.000	-8.000
Care Leavers Discount	0.021			0.021	0.021		0.021	0.021		0.021	0.021		0.021		0.021	0.021
COUNCIL TAX REQUIREMENT	533.328		34.044	567.372	567.372	41.239	608.611	608.611	41.552	650.163	650.163	37.773	687.936	687.936	39.968	727.904
Council Tax Calculation																
Council Tax Base				282,728			288,863			293,918			299,062			304,295
Council Tax (Band D equivalent)				£2,006.78			£2,106.92			£2,212.06			£2,300.32			£2,392.10
Increase in Council Tax (precept)				6.4%			7.3%			6.8%			5.8%			5.8%
Increase in Band D Council Tax				4.99%			4.99%			4.99%			3.99%			3.99%