Strategic Risk Management Overview

1. A strategic risk is a risk to the council's strategic priorities or long-term outcomes; or a risk with a significance that has an impact at the corporate level.

2. Strategic risks are being developed with the services for Devolution and Local Government Reform and Section 106 Agreements.

3. The table below provides an overview of the current strategic risk position. Strategic risks are reviewed monthly as part of the business management and monitoring process. Risks can be added and escalated at any time during the year.

4. All nine strategic risks remained static in their residual risk scores from February 2025 to March 2025.

Status Indicator	Status Description
	Residual risk rating is high (Score 16 and above)
	Residual risk rating is medium (Score 10 - 15)
	Residual risk rating is low (Score 1 – 9)
	Residual risk rating has decreased
	Residual risk rating has maintained
	Residual risk rating has increased

Table 17: Strategic Risk Key for March 2025

Risk name	Risk Description	Inherent Score	Previous Residual Risk Score	
01. Financial resilience	The council is not financially sustainable in the immediate/medium term.	25	12	
02. Cyber security	A successful and significant Cyber-attack leading to disruption, damage or compromise of any of the council's computer services, information systems, infrastructure or data.	25	15	
03. HIF1 & HIF2	HIF1 and HIF2 become undeliverable and/or potential financial risk to the council.	16	12	
04. Managing Demand across Adults' and Children's Services	Fluctuating demand of community across Oxfordshire can result in varying requirements in resource.	15	8	
05. Special Educational Needs and Disabilities	Local area SEND partnership inspection outcomes found widespread systemic failure. Delay for children having their SEND needs met. Reputational damage (locally, regionally, and nationally).	20	8	
06. Oxford Core Schemes	Failure to deliver Oxford Core Schemes (Traffic Filters, Workplace Parking Levy, Zero Emissions Zone and associated city area schemes such as Low Traffic Neighbourhoods) with public support.	20	16	
07. Strategic Workforce Planning	A risk that the county council's workforce does not have capacity, capability or resilience to deliver key functions, statutory services or transformational changes required to ensure the councils objectives and long-term priorities are met. Further, that the diversity of the workforce satisfies statutory requirements.	16	12	
09. Delivering the Future Together	Failure to deliver organisation wide transformation.	25	8	
10. Climate Impact	Increasing vulnerability to climate impacts leads to failure of key infrastructure and services with a direct impact on health, safety, environment, and businesses.	25	20	

Table 18: Strategic Risk Overview for March 2025