

Charlotte Coxo Trust  
Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
Notes	2024 £	2024	2024 £	2024 £	2023 £
<b>Incoming resources</b>					
Voluntary Income	-1,200			-1,200	-1,200
Investment Income		-4,218		-4,218	-1,648
<b>Total incoming resources</b>	<b>-1,200</b>	<b>-4,218</b>	<b>0</b>	<b>-5,418</b>	<b>-2,848</b>
<b>Resources expended</b>					
<i>Costs of generating funds</i>					
Costs of charitable activities	1,200		888	2,088	2,088
Governance costs	0			0	0
<b>Total resources expended</b>	<b>1,200</b>	<b>0</b>	<b>888</b>	<b>2,088</b>	<b>2,088</b>
<b>Net incoming(-)/outgoing resources before transfers between funds</b>	<b>0</b>	<b>-4,218</b>	<b>888</b>	<b>-3,330</b>	<b>-760</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>		
<b>Net outgoing resources before Other recognised gains and losses</b>	<b>0</b>	<b>-4,218</b>	<b>888</b>	<b>-3,330</b>	<b>-760</b>
<b>Other recognised gains and losses</b>					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised gains(-)/losses on investment assets				0	0
Unrealised gains(-)/losses on investment assets				0	0
<b>Net movement in funds</b>	<b>0</b>	<b>-4,218</b>	<b>888</b>	<b>-3,330</b>	<b>-760</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>-84,172</b>	<b>-223,454</b>	<b>-307,626</b>	<b>-306,867</b>
<b>Total Funds carried forward</b>	<b>0</b>	<b>-88,390</b>	<b>-222,566</b>	<b>-310,956</b>	<b>-307,626</b>

Trustee Names:

Approved by the trustees on date

**Charlotte Coxe Trust  
Income and Expenditure Account  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	-1,200	-1,200
Direct costs of turnover	2,088	2,088
<b>Gross deficit</b>	<u>888</u>	<u>888</u>
Governance costs	0	0
<b>Operating deficit</b>	<u>888</u>	<u>888</u>
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	-4,103	-1,533
Interest receivable	-115	-115
<b>Surplus(-)/Deficit on ordinary activities before tax</b>	<u>-3,330</u>	<u>-760</u>
<b>Surplus(-)/Deficit for the financial year</b>	<u>-3,330</u>	<u>-760</u>
<b>Retained surplus(-)/deficit for the financial year</b>	<u>-3,330</u>	<u>-760</u>

**All activities derive from continuing operations**

**The notes 1 to 12 form an integral part of these accounts.**

**Statement of Total Recognised Gains and Losses  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Excess of expenditure over income before realisation of assets	-3,330	-760
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	-3,330	-760
Unrealised gains(-)/losses in investments	0	0
<b>Net Movement in funds before taxation</b>	<u>-3,330</u>	<u>-760</u>

**Trustee Names:**

**Approved by the trustees on date**

Charlotte Coxe Trust  
Balance Sheet  
as at 31 March 2024

	Notes	2024 £	2023 £
<b>The assets and liabilities of the charity:</b>			
<b>Fixed assets</b>			
Tangible Assets	7	47,566	48,454
Investments :-	8	175,000	175,000
		<u>222,566</u>	<u>223,454</u>
<b>Current assets</b>			
Debtors	9		
Cash at bank and in hand		88,390	84,172
<b>Total current assets</b>		<u>88,390</u>	<u>84,172</u>
<b>Creditors:-</b>			
amounts due within one year	10	0	0
		<u>0</u>	<u>0</u>
<b>Net current assets</b>		88,390	84,172
<b>Total assets less current liabilities</b>		<u>310,956</u>	<u>307,626</u>
<b>Net assets including pension asset / liability</b>		<u>310,956</u>	<u>307,626</u>
<b>The funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		0	0
<b>Unrestricted capital funds</b>			
		0	0
<b>Total unrestricted funds</b>			
<b>Restricted Revenue Funds</b>	11	88,389	84,172
<b>Endowment funds - Capital</b>	12	222,566	223,454
<b>Total Unrestricted and Endowment funds</b>		310,955	307,626
<b>Total charity funds</b>		<u>310,955</u>	<u>307,626</u>

Trustee Names:

Approved by the trustees on date

**Charlotte Coxe Trust**  
**Movements in revenue and capital funds**  
**for the year ended 31 March 2024**

<b>Revenue accumulated funds</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Last year Total Funds 2023</b>
Accumulated funds brought forward		-84,172	-84,172	-82,524
(Un)recognised gains and losses before transfers	0	-4,218	-4,218	-1,648
Transfer to/from capital endowment funds	0	-88,389	-88,389	-84,172
<b>Closing revenue accumulated funds</b>	<b>0</b>	<b>-88,389</b>	<b>-88,389</b>	<b>-84,172</b>

<b>Endowment funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
		<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
At 1 April		-223,454	-223,454	-224,342
(Un)recognised gains and losses before transfers		888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds		0	0	0
Transfers to/(from) revaluation reserve at 31 March				
	<b>0</b>	<b>-222,566</b>	<b>-222,566</b>	<b>-223,454</b>

<b>Summary of funds</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds</b>	<b>Endowment Funds 2024</b>	<b>Total Funds 2024</b>	<b>Last Year Total Funds 2023</b>
	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
Revenue accumulated funds	0	-88,389	0	-88,389	-84,172
Endowment funds			-222,566	-222,566	-223,454
<b>Total funds</b>	<b>0</b>	<b>-88,389</b>	<b>-222,566</b>	<b>-310,956</b>	<b>-307,626</b>

**Charlotte Coxe Trust**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation of the accounts***

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

**Accounting convention**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Investment Income**

Bank interest is included in the income and expenditure account on a receivable basis.

**Recognition of liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

**Resources Expended**

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

**Unrealised and realised gains**

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

**Fixed assets and depreciation**

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and /or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

**Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

**Charlotte Coxe Trust**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>3 Surplus(-)/Deficit for the financial year</b>	-3,330	-760
<b>This is stated after crediting:-</b>		
<b>Revenue Turnover from ordinary activities and after charging:-</b>	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>4 Expenses paid to trustees or persons connected with the trustees</b>		
The aggregate amount of expenses paid to trustees was	0	0
No expenses were paid to Trustees or persons connected with them.		

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>5 Investment Income</b>		
Interest from non banking sources	4,103	1,533
Other Investment Income	115	115
	<u>4,218</u>	<u>1,648</u>

**6 Goods, services and facilities donated in kind**

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2019-20 £1,200)

**7 Tangible Fixed assets**

	<b>Freehold Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Asset cost, valuation or revalued amount</b>		
At 1 April 2023	60,000	60,000
at 31 March 2024	<u>60,000</u>	<u>60,000</u>
<b>Accumulated depreciation and impairment provisions</b>		
At 1 April 2023	11,546	11,546
Charge for the year	888	888
At 31 March 2024	<u>12,434</u>	<u>12,434</u>
<b>Net book value</b>		
At 31 March 2024	<u>47,566</u>	<u>47,566</u>
At 31 March 2023	<u>48,454</u>	<u>48,454</u>

**Charlotte Coxe Trust**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

<b>8 Investments</b>	<b>Freehold Land and Buildings £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>		
At 1 April 2023	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	0	0
at 31 March 2024	<u>175,000</u>	<u>175,000</u>
Cash held for investment		
<b>Total Investments including cash</b>		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds  
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.  
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).  
This has not yet happened and the property will be revalued at a later date.

<b>9 Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Accruals	0	0
	<u>0</u>	<u>0</u>

<b>11 Analysis of the Net Movement in Funds</b>	<b>2024 £</b>	<b>2023 £</b>
Net movement in funds from Statement of Financial Activities	-3,330	-760
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>-3,330</u>	<u>-760</u>

**Charlotte Coxe Trust**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**12 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

**At 31 March 2024**

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		47,566		47,566
Investments Assets		175,000		175,000
Current Assets			88,390	88,390
Current Liabilities				0
Long Term Liabilities				0
	0	222,566	88,390	310,956

**At 1 April 2023**

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		48,454		48,454
Investment Assets		175,000		175,000
Current Assets			84,172	84,172
Current Liabilities				
Long Term Liabilities				
	0	223,454	84,172	307,626

**The individual funds included above are:-**

	Funds at 2023 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2024 £
Charlotte Coxe - Endowment	-223,454	888	0	-222,566
Restricted revenue funds	-84,172	-4,218	0	-88,389
Other Unrestricted funds		0	0	0
	-307,626	-3,330	0	-310,955

**Analysis of movements in funds as shown in the table above**

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-4,218	0	0	-4,218
Other Unrestricted funds	-1,200	1,200	0	0
	-5,418	2,088	0	-3,330

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

**Charlotte Coxe Trust**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

**Incoming Resources**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Prior Period Total Funds</b>
	<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Incoming Resources from generated funds</b>					
<b>Voluntary Income</b>	0	0	0	0	0
<b>Gifts in kind, donated services and facilities</b>					
Administration provided by OCC	1,200			1,200	1,200
<b>Total Gifts in kind, donated services and facilities</b>	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
<b>Total Voluntary Income</b>	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
<b>Activities for generating funds</b>					
<b>Investment Income</b>					
Income from fixed asset investments		4,103		4,103	1,533
Interest from non banking sources		115		115	115
<b>Total Investment Income</b>	<u>0</u>	<u>4,218</u>	<u>0</u>	<u>4,218</u>	<u>1,648</u>
<b>Total Incoming Resources</b>	<u>1,200</u>	<u>4,218</u>		<u>5,418</u>	<u>2,848</u>
<b>Gains on investment assets</b>					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Costs of generating funds</b>					
<b>Investment management costs</b>					
Investment Management Fees					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Charlotte Coxe Trust**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
<b>Charitable expenditure</b>					
<b>Support costs of charitable activities</b>					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	1,200	0	888	2,088	2,088

**Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)**

**Specific governance costs**

Trustees expenses	0			0	0
Independent Examiner's Fees	0			0	0
Other governance costs	0			0	0
<b>Total governance costs</b>	0	0	0	0	0

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
<b>Schedule of Investment income</b>					
Interest Receivable		4,103		4,103	1,533
Surrender of Lease		0		0	0
Rental Income		115		115	115
Access Rights		0		0	0
	0	4,218	0	4,218	1,648

**A detailed schedule of grants paid to achieve objects of the charity**

	Unrestricted Funds 2024 £	Endowment and Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
<b>Grants to Institutions</b>				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment	0	0	0	0
<b>Total</b>	0	0	0	0