

## ENTERPRISE ZONES 1 & 2 - RETAINED BUSINESS RATES

<b>EZ1 - Science Vale UK Retained Business Rates</b>	<b>Actual at end of 2023/24</b>	<b>Forecast to 2037/38</b>
	<b>£m</b>	<b>£m</b>
Retained Business Rates – Actual & Secured	33.657	157.069
Retained Business Rates – Pipeline		51.136
<b>Total Income</b>	<b>33.657</b>	<b>208.205</b>
Repayment of Borrowing Costs to 2050/51	-3.616	-78.004
Planned contribution to HIF1 in 2025/26		-1.100
Repayment of Growing Places Funding	-0.650	-0.650
OxLEP/Enterprise Oxfordshire Operational Costs	-5.982	-10.982
Interest on reserve balance	1.504	1.504
<b>Closing Balance</b>	<b>24.913</b>	<b>118.973</b>
Less Pipeline Forecast		-51.136
<b>Adjusted Closing Balance</b>	<b>24.913</b>	<b>67.837</b>

<b>EZ2 - Didcot Growth Accelerator Retained Business Rates</b>	<b>Actual at end of 2023/24</b>	<b>Forecast to 2040/41</b>
	<b>£m</b>	<b>£m</b>
Retained Business Rates – Actual & Secured	6.047	39.401
Retained Business Rates – Pipeline		217.96
<b>Total Income</b>	<b>6.047</b>	<b>257.361</b>
VOWH DC Operational Costs	-0.832	-3.297
Interest on reserve balance	0.312	0.312
<b>Closing Balance</b>	<b>5.527</b>	<b>254.376</b>
Less Pipeline Forecast		-217.960
<b>Adjusted Closing Balance</b>	<b>5.527</b>	<b>36.416</b>