

PENSION FUND COMMITTEE – 13 DECEMBER 2024

POLICY REVIEW REPORT

Report by the Executive Director of Resources & Section 151 Officer

RECOMMENDATION

1. **The Committee is RECOMMENDED to receive this report and note there are no changes to be made to the policies.**

Executive Summary

2. This report is to update members of any changes to the following policies.

Administering Authority Discretionary Policies

3. There are no regulatory changes to update this discretionary policy which was last brought to this Committee in 2022. The table of discretionary decisions is attached at Annex 1.

Admission and Termination Policy

4. This policy is set out as part of the Funding Strategy Statement, which prepared by the Fund actuaries in September 2022. There have been no regulatory changes since that date. The relevant extract of the Funding Strategy Statement is attached at Annex 2.

Voluntary Scheme Pays Policy

5. There have been no changes to this policy since being reviewed in December 2023. The policy is attached at Annex 3.

Lorna Baxter

Annex: 1 – Table of discretionary decisions
 2– Funding strategy statement
 3 – Voluntary Scheme Pays Policy

Background papers: Nil

Contact Officer: Vicki Green, Pension Administration Manager, 01865
323660, vicki.green@oxfordshire.gov.uk

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