

Introduction

1. This annex sets out the third financial monitoring information for the 2024/25 financial year and is based on information to the end of September 2024. Key issues, as well as risks relating to inflation, demand and other factors, plus areas of emerging pressure are explained below.

The following information is also provided within the annex:

Annex B – 1 (a) to (e)	Detailed service areas positions
Annex B – 2a	Virements to approve
Annex B – 2b	Virements to note
Annex B – 3	Earmarked reserves
Annex B – 4	Government grants
Annex B – 5	General Balances

Overall Financial Position

2. As shown below there is a forecast service area overspend of £6.1m, an increase of £1.0m from the position reported to the September Cabinet. After taking account of additional interest receivable on balances held by the council and anticipated capital financing costs, the overall position is a forecast underspend of £1.3m.

	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance Sept-24 %	Forecast Variance July-24 £m	Change Since July-24 £m
Adult Services	250.2	250.2	0.0	0.0%	0.0	0.0
Children's Services	200.4	204.0	3.5	1.8%	2.3	1.3
Environment & Highways	69.7	70.3	0.6	0.9%	0.9	-0.3
Economy & Place	1.8	1.8	0.0	0.0%	0.0	0.0
Oxfordshire Fire & Rescue Service and Community Safety	28.7	29.3	0.7	2.3%	0.7	0.0
Public Health & Communities	12.6	12.6	0.0	0.0%	0.0	0.0
Resources and Law & Governance	57.8	59.1	1.3	2.3%	1.3	0.0
Transformation, Digital & Customer Experience	7.7	7.7	0.0	0.0%	0.0	0.0
Service Areas Total	628.9	635.0	6.1	1.0%	5.1	1.0
Budgets Held Centrally						
Capital Financing	20.7	17.3	-3.5	-16.6%	-3.1	-0.4
Interest on Balances	-10.7	-14.6	-3.9	37.0%	-2.5	-1.4
Contingency	7.4	7.4	-0.0	0.0%	0.0	-0.0
Pay Inflation	14.4	14.4	0.0	0.0%	0.0	0.0
Un-ringfenced Specific Grants	-55.3	-55.3	-0.0	0.0%	0.0	-0.0
Insurance	1.7	1.7	0.0	0.0%	0.0	0.0
Contribution from COVID-19 reserve	-3.8	-3.8	0.0	0.0%	0.0	0.0
Contribution from Budget Priority Reserve	-1.4	-1.4	0.0	0.0%	0.0	0.0
Contributions to reserves	11.5	11.5	0.0	0.0%	0.0	0.0
Total Budgets Held Centrally	-15.4	-22.8	-7.4	48.1%	-5.6	-1.8
Net Operating Budget	613.5	612.2	-1.3	-0.2%	-0.4	-0.9
Business Rates & Council Tax funding	-613.5	-613.5	0.0	0.0%	0.0	0.0
Forecast Year End Position	0.0	-1.3	-1.3	-0.2%	-0.4	-0.9

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3. The breakeven position for Adult Services reported to the September Cabinet remains unchanged.
4. The forecast overspend of £3.5m for Children's Services has worsened by £1.3m and is due to pressures within Home to School Transport and risks in the delivery of previously agreed savings built into the 2024/25 budget.
5. The overspend for Environment & Highways has reduced by £0.3m since July 2024. The £0.6m pressure includes a £2.2m overspend in Network Management relating to the underachievement of lane rental income savings, offset by a £1.6m underspend in Highways maintenance from a reduction in energy costs from lower energy activity.
6. The breakeven position for Economy and Place reported to the September Cabinet remains unchanged.
7. Public Health & Communities are forecasting a breakeven position. Within that a forecast £0.2m underspend against the Public Health grant funding is assumed to be transferred to reserves at year end.
8. The forecast overspend of £0.7m for Oxfordshire Fire & Rescue Service and Community Safety has remained unchanged from the July position and is due to risks in the delivery of previously agreed savings built into the 2024/25 budget.
9. The forecast overspend of £1.3m for Resources and Law & Governance has remained unchanged from the position reported to Cabinet in September, the pressure is mainly driven by high locum costs in the Legal service.
10. Transformation, Digital & Customer Experience are reporting a breakeven position.
11. £7.4m on-going budget was agreed to be held in contingency as part of the 2024/25 budget. This will be held to meet potential risks around pay inflation and anticipated winter pressures in Adults and Children's Services later in the financial year. The current forecast assumes that there is no underspend against the contingency budget on the basis of these potential risks. However, as the year progresses and there is more certainty over the forecast position, any variance against the contingency budget will be factored in.
12. The 2024/25 budget includes planned service areas savings of £30.1m. 43% of these savings are assessed as delivered and 71% are forecast to be delivered.
13. The risk assessed level of one – off funding held in general balances in 2024/25 is £30.2m. A residual balance of £2.3m relating to the underspend at the end of 2023/24 was agreed to be held in balances as part of the Provisional Outturn Report for 2023/24. After taking account of the forecast underspend, balances are currently forecast to be £3.6m above the risk assessed level at 31 March 2024.
14. The forecast 2024/25 deficit compared to Dedicated Schools Grant (DSG) funding for High Needs is £26.1m, £4.9m higher than the budget approved by Council in

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February 2024. The CIPFA code of practice requires negative High Needs DSG balances to be held in an unusable reserve. The forecast deficit would increase the cumulative negative High Needs DSG balance held in this reserve from £55.8m as at 31 March 2024 to £81.9m at 31 March 2025.

Service Areas Forecasts

Adult Services

15. Adult Services are reporting a breakeven position against a budget of £250.2m.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Adult Social Care	27.2	27.5	0.3	0.3	0.0
Health, Education & Social Care Commissioning	5.5	5.2	-0.3	-0.3	0.0
Housing & Social Care Commissioning	1.4	1.4	0.0	0.0	0.0
Business Support Service	1.1	1.1	0.0	0.0	0.0
Pooled Budgets	214.9	214.9	0.0	0.0	0.0
Total Adult Services	250.2	250.2	0.0	0.0	0.0

16. The position assumes that all savings are delivered. Further detail is provided in the savings section of the report.

Pooled Budgets

Age Well Pooled Budget

17. The Age Well pool combines health and social care expenditure on care homes, activity relating to hospital avoidance and prevention and early support activities for older people.

18. Budgets within the pool are managed on an aligned basis with the Integrated Care Board (ICB) for Buckinghamshire, Oxfordshire, and Berkshire West (BOB) so each partner is responsible for the variation against their element of the funding.

19. The council elements of the Age Well pool as at the end of September are forecast to breakeven.

20. The council's share of the Better Care Fund (BCF) being utilised within the pool is £31.1m in 2024/25, an increase of 5.7% from 2023/24.

21. There are significant risks and assumptions within the forecast where certainty is not possible at this stage. These include:

- Growth in placements, particularly residential, through the year. Although there is a seasonal trend, it is difficult to predict accurately how activity will move. The forecast includes an element of growth held to mitigate this risk.

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- Requests for fee uplifts for unit costs over and above ceiling rates are still being requested and this is being managed through a fee uplift panel. A deadline for requests to be put forward for consideration is to be communicated to providers. Funding is held to cover further requests any unallocated budget will be released to the wider system or cover future risks within the service.
- The ICB have begun a programme of package reviews, resulting in a number of packages being assessed as no longer having a health need and therefore becoming a social care commitment. To date the increase in costs to the council within older people is £1.0m in 2024/25. This has potential to increase depending on the outcomes of any further assessments taking place by the ICB.

Live Well Pooled Budget

22. The Live Well pool supports a combination of health and social care needs for adults of working age with learning disabilities, acquired brain injury or mental health needs and adults with physical disabilities.
23. Budgets within the pool are managed on an aligned basis with the Integrated Care Board (ICB) for Buckinghamshire, Oxfordshire, and Berkshire West (BOB).
24. The council elements of the Live Well pool are forecast to spend to budgets.
25. Risks or uncertainties in both service groups relate to:

- The ICB have begun a programme of package reviews, resulting in a number of packages being assessed as no longer having a health need and therefore becoming a social care commitment. To date the increase in costs to the council within learning and physical disabilities is £1.1m in 2024/25. This has potential to increase depending on the outcomes of any further assessments taking place by the ICB.
- Transport costs are forecast to overspend by £0.7m. This is due to market conditions rather than increased demand. Work is ongoing to reduce these costs in future years via a transport working group.
- Growth in care packages, particularly for supported living and home support, through the year. It is difficult to predict accurately how activity will move throughout the remaining four months of the year.
- A paper is going to the ICB's Executive Management Committee on the 11th November to formally agree to their share of the costs for adults with Section 117 aftercare support under the Mental Health Act for service users with a physical disability.

Non-Pool Services

26. A breakeven position is forecast across all other services.

Reserves

27. £1.0m held in the Budget Priorities reserve for Adult Social Care at 1 April 2024 will be used to fund known pressures in 2024/25.
28. £0.6m held in reserves because of additional contributions made by the ICB in

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previous years will be allocated in 2024/25 and 2025/26 as agreed with the Joint Commissioning Executive.

29. As the Supervisory Body the council has a statutory obligation to assess and authorise Deprivation of Liberty Safeguarding (DoLS) requests. The number of requests the council receives has increased so £0.4m has been held in the Budget Priorities reserve to help meet its statutory obligation. This funding will be utilised in 2024/25.
30. £0.1m held in the Government Initiative Reserve relates to ongoing costs associated with charging reforms prior to implementation which is now scheduled for autumn 2025.
31. £0.3m of Apprenticeship funding is held within the grants and contributions reserve, funding was awarded to the council late in February 2024 to increase social work capacity within adult social care, the funding will be used before March 2025. Noting the positive impact of the recruitment campaign, 300 applications were received for social work apprenticeships from which 30 were appointed.
32. £0.2m Accelerated Reform Fund funding awarded in January 2024 will be used to address barriers to adopting innovative practices and build capacity and capability within adult social care.

Ringfenced Grants

33. As set out in Annex 4, ring-fenced government grants expected to be received by Adult Services in 2024/25 total £23.2m.
34. The Improved Better Care Fund Grant is £10.7m, with no change since 2023/24. The conditions attached to the grant funding require it to be used for the purposes of meeting adult social care needs, including contributing to the stabilisation of local care markets and supporting the NHS in addressing pressures such as delayed discharges.
35. The Market Sustainability and Improvement Fund is £10.0m and is being used to support the provider fee uplift in 2024/25 in line with the terms of the grant, to enhance the uplift, and to maintain uplifts from 2023/24 funded through the Market Sustainability and Fair Cost of Care grant which now forms part of this grant.
36. The Adult Social Care Discharge Fund is £2.5m. This will be used to provide interventions that improve discharge of patients from hospital to the most appropriate location for their ongoing care.

Virements

37. There are a number of virements to note reflecting budget movements within the pools linked to inflationary uplifts, and allocation of Deprivation of Liberty Safeguards funding.

Savings

38. The 2024/25 budget includes planned savings of £4.3m. 98% of savings are expected to be delivered and 2% are currently unconfirmed and have an element

39. The unconfirmed savings relate to an action to reduce the outstanding unsecured debt. This will not be confirmed until the end of the financial year but while action continues to be taken early reports indicate that this will not be achieved. Updates will continue to be provided in future reports.
40. There are also £0.3m of savings brought forward from 2023/24 to be delivered in 2024/25. 100% of this is expected to be delivered.

Investments

41. Planned one – off investments of £1.4m were agreed as part of the 2024/25 budget. Initial plans have been discussed to spend £0.6m of the investment with further work being carried out to utilise the remaining investment. To maximise the effect of this funding an element may be required to be carried forward into the following year, an update will be provided within the next report. £0.2m of the investment linked to the Oxfordshire Way is to be managed by the Partnership Delivery Service.
42. Options are being worked through to fully understand the benefits to the council as a result of the investment in digital technologies. The scoping exercise linked to these projects and any implementation flowing from this may require some of the funding to be moved into to an earmarked reserve for use in 2025/26.
43. The digital acceleration allocation is likely to be oversubscribed and the ambition would be to reallocate part of the investment set against shared lives which is unlikely to fully utilise this allocation.
44. Any investment opportunities to be funded from the shared lives investment budget is not identified until quarter three of the current financial year following recommendations to be made from project work beginning in September 2024. Opportunities need to be identified to ensure the benefit of the investment to be spent against transport is maximised county wide.

Children’s Services

45. Children’s services are forecasting an overspend of £3.5m against a budget of £200.4m.
46. For High Needs DSG there is a forecast in year deficit of £26.1m, £4.9m higher than the budget approved by Council in February 2024.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Education & Learning	52.9	53.9	1.0	0.0	1.0

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Schools ¹	0.2	0.2	0.0	0.0	0.0
Subtotal Education	53.1	54.1	1.0	0.0	1.0
Early Help, Front Door & Social Care Provider Services & Safeguarding	87.0	84.9	-2.1	1.4	-3.5
Subtotal Childrens' Social Care	138.6	136.6	-2.0	1.4	-3.5
Children's Services Central Costs	8.8	13.3	4.5	0.8	3.7
Total Childrens' Services	200.4	204.0	3.5	2.3	1.3
Overspend on High Needs DSG that will be transferred to the unusable reserve	88.4	114.6	26.1	21.3	4.9

Education

47. Within Education & Learning, Home to School Transport continues to be high risk. At this point in the year expenditure is forecast to exceed the budget by £1.0m based on the pupils and transport requirement for the new academic year from September.

Children's Social Care & Central Costs

48. There is a forecast overspend of £2.5m for Children's Social Care and Central Costs.

49. The forecast overspend is as a result of risks to the delivery of previously agreed reductions to budgets or savings built into the budget for 2024/25 mitigated by funding to cover increasing demand and underspends noted in investments.

50. In relation to staffing, several initiatives are planned to support the reduction of agency social workers. For 2024/25 this is currently expected to be managed within the budget, however there could be risks in future financial years should the number and cost of agency social workers not reduce in line with expectations.

51. The latest activity for Children's Social Care is as below:

	Q2 2022/23	Q3 2022/23	Q4 2022/23	Q1 2023/24	Q2 2023/24	Q3 2023/24	Q4 2023/24	Q1 2024/25	Q2 2024/25
Oxfordshire born children	778	755	735	709	677	651	624	623	643
Disabled Children	61	62	58	56	51	50	49	48	43
Subtotal	839	817	793	765	728	701	673	671	686
Unaccompanied	69	73	108	100	94	108	95	99	99
Total	908	890	901	865	822	809	768	770	785

52. The downward trend in the number of children we care for during 2023/24 has in recent months broadly stabilised and is in line with the numbers forecast for the budget at this point in the year.

Dedicated Schools Grant (DSG)

¹ *Maintained Schools are funded by Dedicated Schools Grant

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53. The forecast overspend against High Needs DSG funding is a deficit of £26.1m, £4.9m higher than the budget approved by Council in February 2024.

Summary of DSG funding	2024/25 Budget £m	2024/25 Projected Outturn £m	Variance £m
Schools block	129.1	129.1	0.0
Central Services Schools block	5.2	5.2	0.0
High Needs block	88.4	114.6	26.1
Early Years block	74.8	74.8	0.0
Total	297.5	323.6	26.1

54. The CIPFA code of practice requires negative High Needs DSG balances to be held in an unusable reserve. The forecast deficit would increase the cumulative negative DSG balance held in this reserve from £45.6m as at 31 March 2024 to £71.7m at 31 March 2025.

Savings

55. The 2024/25 budget includes planned savings of £12.3m. Although some of the savings have already been secured or are expected to be delivered, there remains £6.1m of savings to deliver through activities during the year to manage demand and the cost of care. The savings also include a reduction in agency costs which is at risk of delivery.

Investments

56. Planned investments of £6.7m agreed as part of the 2024/25 budget include:

- £1.5m investment for additional capacity in the SEND service.
- £1.0m investment to extend the Family Safeguarding model to reduce demand.
- £1.0m investment on Recruitment & Retention Strategy.
- £0.8m investment on Home to School Transport to improve data and systems and increase independent travel.
- £0.5m investment in Digital innovation to assist customer pathways and user experience in information finding and advice.
- £0.7m to develop the Oxfordshire Way approach.

Virements

57. A temporary virement is requested to reallocated £1.3m of the children's demography from social care to transport. The budget agreed in February 2024 reflected the demographic pressure being used for both services and this reflects the actual position in year.

Environment & Highways

58. Environment & Highways is forecasting an overspend of £0.6m against a budget of £69.7m.

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Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Infrastructure Delivery	1.2	1.2	0.0	0.0	0.0
Environment	37.1	37.1	0.0	0.0	0.0
Transport Policy	13.2	13.2	0.0	0.0	0.0
Highways & Maintenance	20.7	19.1	-1.6	-1.3	-0.3
Network Management	-6.4	-4.2	2.2	2.2	0.0
Supported Transport	1.9	1.9	0.0	0.0	0.0
Senior Management Team	0.3	0.3	0.0	0.0	0.0
Data Intelligence & Business Support	1.7	1.7	0.0	0.0	0.0
Total Environment & Highways	69.7	70.3	0.6	0.9	-0.3

Infrastructure Delivery

59. The Infrastructure Delivery service area is forecasting a breakeven position.

Environment

60. The Environment service area is forecasting a breakeven position.

61. Waste Management are forecasting a breakeven position. The service is confident that the risks identified around waste pressures can be managed throughout the year.

62. The table below summarises budgeted and actual waste activity.

**	Budget				Outturn Forecast*			
Waste Stream	Annual	Tonnage		Price/ Tonne	Annual	Tonnage		Price/ Tonne
	£m	K'Tonnes	%	£	£m	K'Tonnes	%	£
Recycling/ Composting	8.362	175	60%	47.86	8.078	151	56%	53.24
ERF	16.167	105	36%	154.41	17.114	111	41%	154.71
Landfill	1.624	11	4%	149.30	1.304	7	3%	167.58
Total	26.153	291	100%	90.09	26.497	269	100%	98.09
*September figures presented as the latest dataset.								
** Please note that budget, outturn & variance figures are rounded to the nearest 1000								

63. Other services within Environment & Circular economy are also forecasting a break-even position. All investments in flood management activity are currently on

Transport Policy

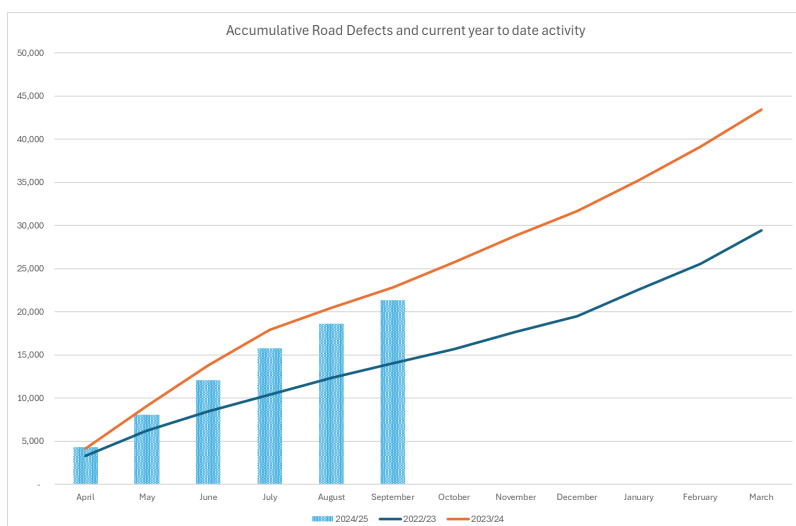
64. The Transport policy service area is forecasting a breakeven position

Highways & Maintenance

65. Highways & Maintenance are forecasting an underspend of £1.6m. This reflects a reduction in energy consumption for street lighting and the ongoing effect of a price update received during 2023/24 setting out more favourable energy prices.

66. Although there is currently an underspend position, it has been reported that the price for energy is likely to rise in October thus potentially reducing the overall forecast underspend. However, services have not had an updated price point from Crown Commercial Services.

67. Current level of defects remains lower than last year and in line with the current budget.



Network Management

68. Network Management is forecasting an overspend of £2.2m. This is due to a delay in approval of the council's application to implement charging for Lane Rental by the Department for Transport. Although the full level of income will not be achieved options and risks are being assessed to mitigate the impact, such as delays in other planned expenditure, income trends and additional drawdown of the parking account reserve.

Supported transport

69. The Supported transport service area is forecasting a breakeven position.

Senior Management Team

70. The Senior management team area have incurred £0.6m associated with early pension and redundancy costs from the delayering of the Tiers 1 and 2 management structure, this will be funded through the Redundancy reserve.

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71. The services have also noted that there is a risk of not fully achieving the Agency, Delaying and Commercial savings proposed for 2024/25.

Data Intelligence & Business Support

72. The Data Intelligence & Business Support service area is forecasting a breakeven position.

Virements

73. There are number of virements that predominantly realign and correct internal budgets as detailed in Annex B-2b.

Savings

74. The 2024/25 budget includes planned savings of £8.1m. 57% are forecast to be delivered. Savings at risk of delivery include:

- Lane rental an introduction of charges for all works on the business roads at the busiest times to minimise disruption: the service anticipates that the full £2.2m income expectation is unlikely to be achieved. As noted in paragraph 67 this is due to delay at DfT of approving the application. Pending a decision being made, there is a forecast overspend of £2.2m.
- Income of £0.2m from introduction of a new Controlled Parking Zones (CPZs): Income realisation is likely to be between December 2024 and March 2025 through a mix of permit fees and fines. An update on additional CPZ income will be reported later in the monitoring cycle.
- Prevention of unsorted waste at Household Waste Recycling Centres. A saving of £0.2m is now unlikely to be delivered this year due to implementation delays.
- £0.5m commercial savings to be achieved through contractual negotiation is not likely to be fully delivered by the end of this financial year.

Investments

75. The 2024/25 budget includes planned investments of £2.5m. 94% are on track to be delivered and include:

- £0.2m to improve the collection of fees, charges, and penalties.
- £0.5m for gully and ditch clearing and repairs in areas recently flooded.
- £0.5m to reclaim footpaths and cycleways and manage vegetation.
- £0.1m investment in improved enforcement of Controlled Parking Zones.

76. Investments that are at risk of being delivered include:

- £0.2m to introduce new Controlled Parking Zones: the Network and Co-ordination service is currently working on CPZ programme prioritisation to identify, design and consult four new schemes. New CPZs could go live by December 2024 at the earliest depending on the complexity/consultation

response.

- £0.2m investment in Automatic Number Plate Recognition to improve enforcement of moving traffic offences. Additional sites are being identified with an expectation that they will be live from October 2024.

Reserves

77. The parking account is managed to allow for variances in income across the years.

78. The parking account is forecasting a reduction in the net contribution to reserve, due to a 20% reduction in income received in 2024/25, when compared to the same period last year. Although this will not have an in-year impact on the revenue account, the reduction in income, if it continues, could put at risk the longer-term financial viability of the reserve. This will be monitored closely throughout the remainder of the year.

Review of Charges

79. A new charge is being introduced in 2024/25 for the monitoring of biodiversity net gain compliance. This charge is for the costs of the council's Biodiversity Officers undertaking assessments and making site visits to monitor biodiversity net gains. The charges proposed are £772 for a Principal Officer and £605 for an Officer.

80. The table below sets out the proposed charges.

Service Area	Charge	Unit	Proposed Charge exc VAT 2024/25 £	Proposed Charge inc VAT 2024/25 £	Proposed date effective from	Discretionary or Statutory	VAT Class
Environment & Heritage	NEW CHARGE in 2024/25 - Monitoring of biodiversity net gain compliance by Biodiversity Officer	Daily rate for Senior Biodiversity Officer undertaking report review and site visits for biodiversity net gain monitoring (for inclusion in the biodiversity monitoring calculator)	643.50	772.20	01/12/2024	Discretionary	SR
		Daily rate for Biodiversity Officer undertaking report review and site visits for biodiversity net gain monitoring (for inclusion in the biodiversity monitoring calculator)	504.90	605.88	01/12/2024	Discretionary	SR

81. The Disclosure and Barring Service (DBS) are recommending an increase in the Home to School Transport - DBS application charge due to parliamentary approval to increase costs of an enhanced DBS application by £11.50. This increase in cost is expected to be passed onto service providers as part of the DBS vetting process. The charges proposed are:

- Increase the charge from £132.79 to £133.10 effective from 19th November 2024
- Further increase the charge from £133.10 to £144.40 effective from 2nd

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December 2024.

82. The table below sets out the existing agreed and proposed charges.

Service Area	Charge	Unit	Current Charge exc VAT 2024/25 £	Current Charge inc VAT 2024/25 £	Proposed Charge exc VAT 2024/25 £	Proposed Charge inc VAT 2024/25 £	Change %	Proposed date effective from	Discretionary or Statutory	VAT Class
Supported Transport	Home to School Transport - DBS Vetting and Safeguard Training	Per application	132.79	132.79	133.10	133.10	0.23%	19/11/2024 to 01/12/2024	Discretionary	NB
Supported Transport	Home to School Transport - DBS Vetting and Safeguard Training	Per application	133.10	133.10	144.40	144.40	8.5%	02/12/2024 to 31/03/2025	Discretionary	NB

Economy & Place

83. Economy & Place is forecasting an overspend against a budget of £1.8m.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Economy	0.0	0.0	0.0	0.0	0.0
Strategic Planning	0.7	0.7	0.0	0.0	0.0
Climate Action	1.2	1.2	0.0	0.0	0.0
Place Making	-1.9	-1.9	0.0	0.0	0.0
Innovation	0.3	0.3	0.0	0.0	0.0
Senior Management Team	1.0	1.0	0.0	0.0	0.0
Business Performance & Services Improvement	0.5	0.5	0.0	0.0	0.0
Total Environment & Place	1.8	1.8	0.0	0.0	0.0

84. All services in Economy & Place are forecasting a breakeven position.

85. The Senior management team area have incurred £0.6m associated with early pension and redundancy costs from the delayering of the Tiers 1 and 2 management structure, this will be funded through the Redundancy reserve.

Savings

86. The 2024/25 budget includes planned savings of £1.0m. 100% are forecast to be delivered.

Public Health and Communities

87. Public Health and Communities are forecasting a breakeven position against a budget of £12.5m.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Public Health Functions	40.0	39.8	-0.2	0.0	0.0
Public Health Recharges	0.6	0.6	0.0	0.0	0.0
Other Income	-1.4	-1.4	0.0	0.0	0.0
Grant Income	-34.4	-34.4	0.0	0.0	0.0
Transfer to Public Health Reserve	0.0	0.2	0.2	0.0	0.0
Total Public Health	4.8	4.8	0.0	0.0	0.0
Total Libraries & Heritage	7.8	7.8	0.0	0.0	0.0
Total Public Health and Communities	12.6	12.6	0.0	0.0	0.0

88. A £0.2m underspend in services funded by the Public Health ringfenced grant will be transferred to the Public Health reserve at year end.

89. Sexual health services are reporting a £0.1m underspend due to activity levels being lower than anticipated.

90. Tobacco Control are reporting a £0.1m underspend due to an increased Section 31 grant to support the increase in tobacco control and stop smoking activity.

Ringfenced Government Grants

91. The ringfenced Public Health grant totals £34.4m in 2024/25.

92. A ringfenced Stop Smoking Services Grant £0.8m has been awarded to the council to increase the number of smokers engaging with effective interventions to quit smoking.

Use of Un-ringfenced Government Grant Funding

93. Un-ringfenced grants held centrally and agreed to be used to support expenditure budgets within Public Health include:

- £1.2m Domestic Abuse Duty Grant supporting the provision of accommodation-based support to victims of domestic abuse and their children.
- £0.6m Substance Misuse Treatment & Recovery Housing Grant being used to deliver the Government's aim that by 2024/25 there will be more people recovering from addiction in stable and secure housing.
- £1.2m Supplementary Substance Misuse Treatment and Recovery grant. This is the second year of a three-year scheme where the Office for Health Improvement and Disparities (OHID) is working alongside other government departments to support a process of investment in a whole system approach to

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tackling illicit drug use, including enforcement, diversion and treatment and recovery interventions.

- £0.2m Employment Individual Placement Support in community drug and alcohol treatment grant, to improve quality of life for people with alcohol and 'other drug' dependence.
- £1.1m Rough Sleeping Drug and Alcohol Grant is being used to provide specialist support for rough sleepers and those at risk.

Reserves

94. Public Health earmarked reserves were £4.5m at 1 April 2024. £1.4m is earmarked to be spent in 2024/25, £1.1m in 2025/26, £0.4m in 2026/27 and £0.4m in 2027/28, leaving a balance of £0.8m. The use of the reserve is continuously being reviewed and it is anticipated that there will be further commitments against this funding agreed throughout 2024/25.

95. £0.1m is being held to expand the Making Every Contact Count work programme in Oxfordshire; this will be spent in 2024/25.

96. The History Service donations reserve of £0.02m is earmarked to be spent in 2024/25

97. The Museum Service donations reserve of £0.1m is earmarked to be spent equally over the next 3 years.

Virements

98. There is one small virement to note reflecting increased expenditure on stop smoking services funded by grant.

Savings

99. The 2024/25 budget includes planned savings of £0.5m. 100% are forecast to be achieved due to uncertainty about the delivery of full savings early in the financial year.

Oxfordshire Fire & Rescue Service and Community Safety (OFRSC)

100. Oxfordshire Fire & Rescue Service and Community Safety are forecasting a £0.7m overspend position against a budget of £28.1m, unchanged from the July position.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Community Safety Management	0.0	0.0	0.0	0.0	0.0
Fire & Rescue	27.0	27.7	0.7	0.7	0.0
Emergency Planning	0.3	0.3	0.0	0.0	0.0
Trading Standards	1.4	1.4	0.0	0.0	0.0

Total Oxfordshire Fire & Rescue Service and Community Safety	28.7	29.4	0.7	0.7	0.0
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101. All services are forecasting a breakeven position with the exception of Fire and Rescue which is forecasting an overspend of £0.7m due to staffing savings that are not expected to be achieved.

Use of Un-ringfenced Government Grant Funding

102. Un-ringfenced grant funding held centrally and agreed to be used to support expenditure budgets within Oxfordshire Fire & Rescue Service includes:

- £0.1m Firelink Grant - The council has been notified of a 20% reduction in this grant from the previous year and that this grant will continue to reduce by 20% in each of the next two years.

Reserves

103. £3.2m is held in reserves for the renewal of fire and rescue vehicles and breathing apparatus equipment. A fleet replacement strategy has been developed and several vehicles have been ordered and expected to be received in 2024/25.

104. The Fire Uplift Grant reserve held £0.5m at 1 April 2024. This is being held to fund employee costs expected to be incurred over the next three to five years.

105. £0.5m is being held to cover the cost of the replacement of Airwave for Oxfordshire Fire and Rescue Service and the implementation of the new national Emergency Service Mobile Communications Programme.

Resources and Law & Governance

106. The services within Resources are forecasting an overspend of £1.3m against a budget of £57.8m, unchanged from the July forecast.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Corporate Services	10.7	11.6	0.9	0.9	0.0
HR & Cultural Change	5.1	4.9	-0.2	-0.2	0.0
Financial & Commercial Services	9.5	9.5	0.0	0.0	0.0
Property & Assets	19.3	19.3	0.0	0.0	0.0
Public Affairs, Policy & Partnership	4.3	4.3	0.0	0.0	0.0
Law, Governance, Coroner & Registration Services	8.9	9.5	0.6	0.6	0.0
Total Resources	57.8	59.1	1.3	1.3	0.0

107. There is a forecast overspend of £0.9m within **Corporate Services** due to previously agreed savings of £0.9m which were held corporately but expected to

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be achieved through reductions in costs related to IT expenditure across the organisation. Since further work has identified that these are not achievable there is a forecast pressure in 2024/25 and the on-going impact will need to be considered as part of the 2025/26 budget process.

108. **Human Resources & Organisational Development (HR&OD)** are forecasting an underspend of £0.2m due to in year savings from staff seconded to transformation projects. All savings are expected to be fully delivered.
109. **Financial & Commercial Services** are forecasting a breakeven position, all savings and investments are expected to be fully delivered.
110. **Property & Assets Services** are forecasting a breakeven position, however some risks identified by the service will require mitigation. All savings are expected to be fully delivered.
111. **Public Affairs, Policy & Partnership services** are forecasting a breakeven position. All savings and investments are expected to be fully delivered.
112. **Law, Governance, Coroners & Registration Services** are forecasting an overspend of £0.6m as a result of high locum costs in the Legal service where recruitment continues to be a challenge.

Savings

113. The 2024/25 budget includes planned savings of £1.9m. 98% are forecast to be achieved.

Transformation, Digital & Customer Experience (TDCE)

114. The services within TDCE are forecasting a breakeven position against a budget of £7.7m.

Service Area	Latest Budget Sept-24 £m	Forecast Spend Sept-24 £m	Forecast Variance Sept-24 £m	Forecast Variance July-24 £m	Change Since July-24 £m
Delivery Unit	3.4	3.4	0.0	0.0	0.0
Customer Experience	3.4	3.4	0.0	0.0	0.0
Insight & Corporate Programmes	0.7	0.7	0.0	0.0	0.0
TDCE Management	0.2	0.2	0.0	0.0	0.0
Total Resources	7.7	7.7	0.0	0.0	0.0

115. **Delivery Unit** is forecasting a breakeven position.
116. **Customer Experience** service are forecasting a breakeven position, 100% of savings are expected to be delivered.
117. **Insight & Corporate Programmes and TDCE Management** are forecasting breakeven positions.

Overview of Medium Term Financial Strategy Investments and Savings

118. The 2024/25 budget includes planned services savings of £30.1m. 43% of these savings are assessed as delivered with 71% are forecast to be delivered by the year end. Work is continuing to ensure that these savings are achieved.

Service areas	2024/25 Planned Savings	Actual Delivery to Date	Actual Delivery to Date	Forecast delivery	Forecast delivery
	£m	£m	%	£m	%
Adult Services	4.3	2.9	67%	4.2	98%
Children's Services	12.3	4.6	37%	7.3	59%
Environment & Highways	8.1	2.7	33%	4.6	57%
Economy and Place	1.0	0.3	36%	1.0	100%
Public Health & Communities	0.5	0.2	53%	0.5	100%
Oxfordshire Fire & Rescue Service and Community Safety	0.5	0.1	15%	0.4	83%
Resources and Law & Governance	1.9	1.8	94%	1.9	98%
Transformation, Digital & Customer Experience	1.5	0.4	23%	1.5	100%
TOTAL	30.1	12.9	43%	21.4	71%

119. The 2024/25 budget includes planned service areas investments of £11.6m, 4% are assessed as delivered and 85% are forecast to be delivered by the year-end.

Service Areas	2024/25 Planned Investments	Actual Delivery to Date	Actual Delivery to Date	Forecast delivery	Forecast delivery
	£m	£m	%	£m	%
Adult Services	1.4	0.0	0%	0.6	42%
Children's Services	6.7	0.1	2%	5.9	88%
Environment & Highways	2.5	0.3	11%	2.4	94%
Economy and Place	0.3	0.0	0%	0.3	100%
Resources and Law & Governance	0.6	0.0	7%	0.6	100%
TOTAL	11.6	0.5	4%	9.8	85%

Adult Services

120. The 2024/25 budget includes planned savings of £4.3m. 98% are forecast to be delivered, the £0.1m saving to reduce outstanding unsecured debt is at risk of being delivered.

Children's Services

121. The 2024/25 budget includes planned savings of £12.3m. 59% of these savings are forecast to be delivered, there remains £6.1m of savings to deliver through activities during the year to manage demand and cost of care which includes agency costs which are at risk of delivery. 88% of planned investments of £6.7m are forecast to be delivered, there is a risk to the delivery of a £0.5m investment

Environment & Highways

122. The 2024/25 budget includes planned savings of £8.1m. 57% are forecast to be delivered. The savings at risk of being delivered include the £2.2m lane rental income underachievement, £0.2m to reduce the amount of waste that is sent to the Energy Recovery Facility, £0.1m reduction in fleet management costs, and £0.5m contracts savings. 94% of planned investments of £2.5m are on track to be delivered.

Economy and Place

123. The 2024/25 budget includes planned savings of £1.0m. 100% are forecast to be delivered. 100% of planned investments of £0.3m are on track to be delivered.

Public Health & Communities

124. The 2024/25 budget includes planned savings of £0.5m. 100% are forecast to be delivered.

Oxfordshire Fire & Rescue Service and Community Safety

125. The 2024/25 budget includes planned savings of £0.5m. 46% are forecast to be delivered, £0.3m staffing savings is at risk of being delivered.

Resources and Law & Governance

126. The 2024/25 budget includes planned savings of £1.9m. 94% of these savings have been delivered and 98% are forecast to be delivered. 100% of planned investments of £0.6m are expected to be achieved.

Transformation, Digital & Customer Experience

127. The delayering staffing savings of £1.5m has been reallocated from service areas to the Transformation service. Budgets for senior managers have been adjusted to reflect the new structure. £0.4m of the £1.5m saving has been achieved so far and it is anticipated that this will increase later in the year as the programme progresses.

Debt Management

Corporate Debtors

128. The combined collection rate, based on invoice volumes up to September 2024 is 97%, 2% above the 95% target. The collection rate based on value of invoices for the same period is 94%.

129. Debt requiring impairment at the end of September is £0.5m, £0.2m above the year-end target of £0.3m. The top five debt cases account for 37% of all bad debt; two of those cases relates to companies in liquidation so will remain through the year.

Adult Social Care Debtors

130. The combined 120-day invoice collection rate up to September 2024 is 92%, equaling the target collection rate of 92%. The collection rate based on value of invoices for the same period is 82%.

131. The 2023/24 year-end adults care contribution impairment for bad debt was £4.5m. The current projected 2024/25 year-end bad debt position is £5.2m, £0.7m higher. In addition, there is a 2024/25 £0.1m saving linked to reducing social care debt, as reported in the Adults' service section this is not expected to be delivered. The cumulative impact this period is a total projected pressure of £0.8m. Financial services continue to work with the service to support activity to reduce the debt.

Budgets Held Centrally

132. After taking account of the use of contingency and additional interest on balances to support the forecast service areas overspend, there is a combined underspend of £7.4m against budgets held centrally.

Capital Financing Costs

133. The borrowing costs and minimum revenue provision (MRP) for capital projects funded by Prudential Borrowing are either recharged to service areas where savings arising from the scheme are expected to meet them or met corporately from the budget for capital financing costs. It is anticipated that after taking account of recharges to service areas costs will be in line with budget.

134. Interest payable is currently forecast to be £11.9m, £3.4m below budget. This reflects the early repayment of two LOBO loans and actual interest costs being lower than budgeted. This is expected to be one – off in 2024/25 as interest payable is expected to increase in 2025/26.

Interest on Balances

135. The forecast for in house interest receivable is £25.7m, £6.5m above the budget. The additional interest is a result of higher than forecast cash balances coupled with higher than forecast deposit rates. Of the £6.5m, an estimated £2.6m of this will be applied to developer contribution balances.

136. Cash balances for the year are forecast to be £81.9m lower than they would otherwise have been as a result of negative DSG balances. The impact of this is an estimated opportunity cost of £3.4m in unearned interest during 2024/25.

Pay Inflation and Contingency

137. Ongoing funding for pay inflation in 2024/25 total £14.4m and the contingency budget for 2024/25 totals £7.4m. This is held to meet potential risks around pay inflation and potential winter pressures in Adults and Children's services later in the financial year.

138. The pay inflation budget includes funding for an estimated pay award equivalent to 5.0% for all green book staff.

139. Agreement to the green book pay award applicable from April 2024 was reached on 22 October 2024. The increase is £1,290 on all pay points up to SCP 43 and 2.50% for all other pay points Agreement has also been reached for a 2.5%

increase for local authority Chief Executives.

140. After taking account of the number of staff employed on different points on the pay scale the current pay offer is estimated to cost £6.5m which equates to an overall estimated increase equivalent to 3.5%. As a result of the pay award being lower than budgeted, there will be an underspend of at least £3.0m which will be confirmed and reflected in the forecast in the next report.

141. Cabinet is recommended to approve the transfer of budgeted funding for inflation held centrally to directorates as set out in Annex 2a to meet the additional cost relating to staff in post.

142. Further virements will be transacted to add funding for the pay award to vacant posts when those are recruited to.

Reserves

143. As set out in Annex B - 3 Earmarked Reserves are forecast to be £174.0m at 31 March 2025.

Transformation Reserve

144. £10.0m funding was agreed to be added to the Transformation Reserve as part of the budget agreed in February 2024. £2.3m of this funding is being used to support revenue budget investments, with £1.5m supporting the 2024/25 budget and a further £0.8m in 2025/26.

145. As stated in the monitoring report to Cabinet in September, £5.3m of this funding is expected to be used in 2024/25. To date £4.5m has been transferred to the Transformation service to support Transformation priorities.

Redundancy Reserve

146. The balance held in the Redundancy Reserve was £2.4m at 31 March 2024. Reflecting the need to reduce the size of the council to be sustainable in future £5.0m was agreed to be added to the reserve as part of the 2024/25 budget. To date the redundancy costs to be funded from this reserve are £1.4m.

Dedicated Schools Grant (DSG) Unusable Reserve

147. An unusable reserve was created in 2020/21 to hold **negative High Needs DSG balances** in line with a change to the CIPFA code of practice on DSG High Needs deficits. The net deficit of £26.1m for 2024/25 will increase the total High Needs deficit held in the reserve to £81.9m as at 31 March 2025. The regulations which require the negative balance to be held in an unusable reserve will come to an end on 31 March 2026. The impact of the unusable reserve on the council's ability to set a balanced budget over the medium term will need to be considered through the Budget & Business Planning Process for 2025/26.

Grants

148. As set out in Annex B - 4 government grants totalling £513.1m are expected to be received by the Council during 2024/25. This includes £18.9m in schools' grants for additional mainstream funding, early years funding and pupil premium,

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Business Management and Monitoring Report September 2024

plus Adult Social Care Market Sustainability and Improvement Fund (£10.0m).

Homes for Ukraine

149. Following the launch of the Homes for Ukraine (HfU) scheme by the UK government in March 2022, upper tier councils have been in receipt of a tariff fund for individual arrivals in their area of responsibility as well as funding for thank you payments for hosts. Funding for the tariff element was originally provided as a one-off payment at the level of £10,500 per guest, falling to £5,900 for all new arrivals from 1 January 2023. For eligible minors the tariff continues at £10,500.
150. Based on the position as at the end of September 2024, £27.7m of the grant funding received to date has now been allocated and £3.3m remains unallocated. A further £0.8m funding is expected to be received following the quarter 1 claim and the quarter 2 2024/25 claim has been submitted.

General Balances

151. The risk assessed level of balances for 2024/25 is £30.2m.
152. As set out in the Provisional Outturn Report for 2023/24, a one-off balance of £2.3m has been held in balances pending a decision about future use.
153. After taking account of the forecast underspend and the additional £2.3m, balances are currently forecast to be £3.6m above the risk assessed level at 31 March 2025.

Business Management & Monitoring Report
Position to the end of September 2024
Budget Monitoring

Directorate	Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Projected Year End Variance	Variance Last Reported (July Position) Reporting Month	Change in Variance	Projected Year End Traffic Light
	£000	£000	underspend- overspend+	%	£000	£000	Red > 1.5% Amber >1.1% <1.5% Green on track
Adult Services	250,201	250,201	0	0.00%	0	0	G
Children's Services	200,448	203,963	3,515	1.75%	2,254	1,261	R
Environment & Highways	69,707	70,307	600	0.86%	900	-300	G
Economy and Place	1,778	1,778	0	0.00%	0	0	G
Oxfordshire Fire & Rescue Service and Community Safety	28,676	29,326	650	2.27%	650	0	R
Public Health & Communities	12,600	12,600	0	-1.03%	0	0	G
Resources and Law & Governance	57,769	59,089	1,320	2.28%	1,320	0	R
Transformation, Digital & Customer Experience	7,704	7,704	0	0.00%	0	0	G
Directorate Total Net	628,883	634,968	6,085	0.97%	5,124	961	G

Business Management & Monitoring Report
Position to the end of September 2024
Budget Monitoring

Directorate	Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Projected Year End Variance	Variance Last Reported (July Position) Reporting Month	Change in Variance	Projected Year End Traffic Light
	£000	£000	£000	%	£000	£000	Red > 1.5% Amber >1.1% <1.5% Green on track
Budget held Centrally							
Capital Financing							
Capital Financing - Principal	14,933	14,933	0	0.00%	0	0	
Prudential Borrowing Recharges	-9,557	-9,557	0	0.00%	0	0	
Capital Financing - Interest	15,351	11,900	-3,451	-22.48%	-3,051	-400	
Interest on Balances	-10,673	-14,620	-3,947	36.98%	-2,507	-1,440	
Contingency	7,364	7,364	0	0.00%	0	0	
Pay Inflation held corporately	14,375	14,375	0	0.00%	0	0	
Unringfenced Specific Government Grants	-55,264	-55,264	0	0.00%	0	0	
Insurance	1,737	1,737	0	0.00%	0	0	
Contribution from COVID-19 Reserve	-3,756	-3,756	0	0.00%	0	0	
Contribution from Budget Priorities Reserve	-1,396	-1,396	0	0.00%	0	0	
Contributions to (+)/from (-)reserves	11,487	11,487	0	0.00%	0	0	
Total Budget held Centrally	-15,399	-22,797	-7,398	48.04%	-5,558	-1,840	
Net Operating Budget	613,484	612,171	-1,313	-0.21%	-434	-879	
Business Rates & Council Tax Funding	-613,483	-613,483	0	0.00%	0	0	
Forecast Year End Position	0	-1,312	-1,313	-0.21%	-434	-879	

Business Management and Monitoring Report: Adult Services
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
SCS1	Adult Social Care	27,209	27,509	300	300	0
SCS2	Other Adult Social Care Services	5,531	5,231	-300	-300	0
SCS3	Housing & Social Care Commissioning	1,378	1,378	0	0	0
SCS4	Business Support Service	1,141	1,141	0	0	0
SCS5	Pooled Budget Contributions	214,942	214,942	0	0	0
Total Adult Services		250,201	250,201	0	0	0

Business Management & Monitoring Report: Children's Services
Forecast Position at the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
CEF1	Education & Learning	52,891	53,891	1,000	0	1,000
CEF2	Early Help, Front Door + Social Care	87,023	84,934	-2,089	1,439	-3,528
CEF3	Provider Services & Safeguarding	51,557	51,622	65	0	65
CEF4	Schools	215	215	0	0	0
CEF5	Children's Services Central Costs	8,762	13,301	4,539	815	3,724
CEF9	Children's Services Corporate Overheads	0	0	0	0	0
Total Children's Services		200,448	203,963	3,515	2,254	1,261
MEMORANDUM: DEDICATED SCHOOLS GRANT - DSG Funded Expenditure (Gross)						
	Schools DSG	129,099	129,099	0	0	0
	High Needs DSG	88,440	114,588	26,148	21,262	4,886
	Early Years DSG	74,767	74,767	0	0	0
	Central DSG	5,154	5,154	0	0	0
Total DSG Funded Expenditure		297,460	323,608	26,148	21,262	4,886

Business Management & Monitoring Report : Oxfordshire Fire & Rescue Service and Community Safety
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
CDA3	Community Safety					
COM4-1	Community Safety Management	0	0	0	0	0
COM4-2	Fire & Rescue	26,987	27,637	650	650	0
COM4-3	Emergency Planning	309	309	0	0	0
COM4-5	Trading Standards	1,381	1,381	0	0	0
Total Community Safety		28,676	29,326	650	650	0

Business Management & Monitoring Report : Public Health & Communities
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Reported	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
PH1	PH - Mandatory Functions	19,470	19,370	-100	-100	0
PH2	PH - Non Mandatory Functions	19,180	19,080	-100	-100	0
PH3	Public Health Recharges	577	577	0	0	0
PH4	Grant Income	-34,401	-34,401	0	0	0
	Transfer to Public Health Reserve	0	200	200	200	0
Total Public Health		4,826	4,826	0	0	0
COD1-2	Homes for Ukraine	0	0	0	0	0
COD5-3	Libraries & Heritage	7,774	7,774	0	0	0
COD9-3	Migration	0	0	0	0	0
Total Libraries & Heritage		7,774	7,774	0	0	0
Total Public Health & Communities		12,600	12,600	0	0	0

Business Management & Monitoring Report: Economy and Place
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
EP1	OXLEP	0	0	0	0	0
EP2	Economy	0	0	0	0	0
EP3	Strategic Planning	696	696	0	0	0
EP4	Climate Action	1,184	1,184	0	0	0
EP5	Place Making	-1,881	-1,881	0	0	0
EP6	Innovation	303	303	0	0	0
EP7	Senior Management Team	980	980	0	0	0
EP8	Business Performance & Services Improvement	496	496	0	0	0
Total Economy & Place		1,778	1,778	0	0	0

Business Management & Monitoring Report: Environment & Highways
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
EH1	Infrastructure Delivery	1,243	1,243	0	0	0
EH2	Environment	37,066	37,066	0	0	0
EH3	Transport Policy	13,170	13,170	0	0	0
EH4	Highways & Maintenance	20,740	19,140	-1,600	-1,300	-300
EH5	Network Management	-6,361	-4,161	2,200	2,200	0
EH6	Supported Transport	1,875	1,875	0	0	0
EH7	Senior Management Team	279	279	0	0	0
EH8	Data Intelligence & Business Support	1,695	1,695	0	0	0
Total Environment & Highways		69,707	70,307	600	900	-300

Business Management & Monitoring Report: Resources and Law & Governance
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
HRCCDIR	HR & Cultural Change	5,076	4,896	-180	-180	0
FCSDIR	Financial & Commercial Services	9,506	9,506	0	0	0
PADIR	Property & Assets	19,318	19,318	0	0	0
PAPDIR	Public Affairs, Policy & Partnership	4,330	4,330	0	0	0
CORPDIR	Corporate Services	10,661	11,561	900	900	0
LGCRDIR	Law & Governance	8,878	9,478	600	600	0
Total Resources and Law & Governance		57,769	59,089	1,320	1,320	0

Business Management & Monitoring Report: Transformation, Digital & Customer Experience
Position to the end of September 2024
Revenue Budget Monitoring

		Net Budget (Latest Estimate)	Projected Full Year Spend	Projected Year End Variance	Variance Last Cabinet Reporting Month	Change in Variance
		£000	£000	underspend- overspend+	£000	£000
TDCE1	Delivery Unit	3,415	3,415	0	0	0
TDCE2	Customer Experience	3,437	3,437	0	0	0
TDCE3	Digital	0	0	0	0	0
TDCE4	Insight & Corporate Programmes	676	676	0	0	0
TDCE5	TDCE Management	176	176	0	0	0
Total Transformation, Digital & Customer Experience		7,704	7,704	0	0	0

Business Management Report
Position to the end of September 2024

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate (CD = Cross Directorate)	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CD	Nov	Sept	Green Book Pay Award 2024/25 (back dated to 1 April 2024)	SCSMGT	Adults	P	1,496	
				CEFMGT	Children's	P	1,853	
				EHMGT	Environment & Highways	P	841	
				EPMGT	Economy & Place	P	297	
				FRCSMGT	OFRS & Community Safety	P	184	
				PHMGT	PH & Communities	P	332	
				RLGMGT	Resources, Law & Governance	P	1,273	
				TDCMGT	Transformation, Digital & Cust Exp	P	236	
				VSMMGT	Strategic Measures	P	-6,512	
CD	Nov	Sept	Reallocation of Children's Services demography to reflect current demand pressures between social care and transport	CEF1-4	Access to Learning	T	1,300	0
				CEF2-3	Childrens Social Care	T	-1,300	0
				EH6	Supported Transport	T	1,300	-1,300
Grand Total							1,300	-1,300

**Business Management Report
Position to the end of September 2024**

NEW VIREMENTS THAT HAVE BEEN ACTIONED FOR CABINET TO NOTE

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000				
CS	Nov	Aug	Social Work Apprentices - Budget realignment - Move investment budget from holding code	CEF2-3	Childrens Social Care	P	-300	0				
				CEF3-2	QA Safeguarding + Recruit + Retention	P	300	0				
		Sept	Early Years SEN Intervention Team salaries To fund "Evaluate My School" for extending our Oxfordshire PRO licence to include EY settings YJB grant and PCC funding budget realignment NRM Grant 24.25 A4C Contract - Reserve drawdown	CEF1-2	SEND	P	124	-124				
				CEF4-2	Early Years Funding Formula	P	-124	124				
				CEF1-2	SEND	T	10	-10				
				CEF4-2	Early Years Funding Formula	T	-10	10				
				CEF3-1	Provider Services	P	-154	154				
				CEF3-1	Provider Services	T	48	-48				
AS	Nov	Aug	ASC Inflation Budget Reallocation 24/25 (Panel) DOLs assessment Adjustment Panel Meeting Inflation reallocation Uplift to 24/25 budget for ECH Central costs	ACSNPOOL	Live Well Pool	P	190	-190				
				BCFPOOL	Age Well Pool	P	11	-11				
				SCS5	Pooled Budget Contributions	P	0	0				
				SCS1-2	Safeguarding & Mental Health	P	150	0				
				SCS5	Pooled Budget Contributions	P	-150	0				
				ACSNPOOL	Live Well Pool	P	117	-117				
				BCFPOOL	Age Well Pool	P	56	-56				
				SCS5	Pooled Budget Contributions	P	0	0				
				BCFPOOL	Age Well Pool	P	86	-86				
				SCS5	Pooled Budget Contributions	P	0	0				
				SCS5	Pooled Budget Contributions	P	0	0				
				SCS5	Pooled Budget Contributions	P	0	0				
		Sept	Panel Meeting Inflation reallocation & HIA uplift	ACSNPOOL	Live Well Pool	P	172	-172				
				BCFPOOL	Age Well Pool	P	30	-30				
EP	Nov	Aug	Realign budgets based on Accountable Officer assessment of activity.	EP5	Place Making	P	-407	407				
				SM	Nov	Sept	Strategic Measures Un-ringfenced grant budgets	VSMMGT	Strategic Measures	T	41	-41
								CD	Nov	Aug	Head of Change move from CSI A21011 to HR BCE001 Transformation projects and programs to cost centres from V00025 as agreed as part of the 24/25 budget setting	PAPPDIR
TDCEDIR	Transformation, Digital & Customer Service	P	94	0								
TDCEDIR	Transformation, Digital & Customer Service	T	4,448	0								
VSMMGT	Strategic Measures	T	-4,448	0								
Sept	Allocate 25hrs post3259889 G8/9 scp26	CEF3-1	Provider Services	T	-30	0						

**Business Management Report
Position to the end of September 2024**

NEW VIREMENTS THAT HAVE BEEN ACTIONED FOR CABINET TO NOTE

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
				SCS2	Health Ed. & Social Care Commissioning	T	30	0
			Teacher Pay Award 2024-25	CEF1-2	SEND	P	6	0
				CEF1-9	Attendance	P	1	0
				VSMGMT	Strategic Measures	P	-7	0
				Top up of 22/23 pay award for Cleaning & Catering Staff	PADIR	Property & Assets	P	164
				VSMGMT	Strategic Measures	P	-164	0
EH	Nov	Aug	Budget Tidy NTH370	EH4	Highways & Maintenance	P	-640	640
		Sept	Move of OxTog team	EH2	Environment	T	-57	0
				EH4	Highways & Maintenance	T	57	0
PH & C	Nov	Aug	Local stop smoking services and support update	PH2	Public Health - Non-Mandatory Functions	P	5	-5
RLG	Nov	Aug	24-25 Virement CSI A21011 to HR ICOM001 - £5k Training	HRCCDIR	HR & Cultural Change	P	5	0
				PAPPDIR	Public Affairs, Policy & Partnership	P	-5	0
			Membership Subscription for New Local as agreed by Lorna & Martin to fund from A23000	CORPDIR	Corporate Services	P	-20	0
				PAPPDIR	Public Affairs, Policy & Partnership	P	20	0
Grand Total							-521	521

Business Management & Monitoring Report
Position to the end of September 2024
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Forecast Movement	Forecast Balance at 31 March 2025	
	£m	£m	£m	
Revenue Grants Unapplied				
Grants and Contributions Reserve	33.7	-13.4	20.2	This reserve holds unspent ring-fenced grants and contributions committed to be spent in future years. This includes Public Health ringfenced grant and funding for the Homes for Ukraine Scheme in Oxfordshire.
Covid-19 Reserve	7.9	-3.8	4.1	This reserve is set up to meet ongoing and emerging pressures and longer term service demands arising from the COVID-19 Pandemic. The use of £6.1m funding from the reserve is built into the council's Medium Term Financial Plan agreed in February 2024. After taking account of the position at the end of 2023/24 £1.4m is uncommitted and available to support pressures.
Government Initiatives Reserve	3.2	-0.5	2.7	This reserve is used to hold underspends on budgets funded by unringfenced grants held that relate to specific agreed outcomes or the implementation of Government initiatives.
Subtotal Revenue Grants Unapplied	44.7	-17.6	27.1	
Corporate Priorities				
Budget Priorities Reserve	10.7	-9.2	1.6	This reserve is being used to support the implementation of the Council's priorities and the Medium Term Financial Strategy.
Transformation Reserve	1.8	3.2	5.0	This reserve is needed to fund the implementation costs of the Council's Transformation programme.
Zero Emissions Zone (ZEE)	1.2	0.0	1.2	This reserve holds surpluses generated by Network Coordination for the development and expansion of the ZEE in the future years.
Youth Provision Reserve	0.0	0.0	0.0	Funding for locality based youth provision
Commercial Pump Priming Reserve	0.0	2.0	2.0	This reserve is being used to support the Council's Commercial Strategy
Subtotal Corporate Priorities	13.8	-4.0	9.8	

Business Management & Monitoring Report
Position to the end of September 2024
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Forecast Movement	Forecast Balance at 31 March 2025	
	£m	£m	£m	
Funding for Risk				
Insurance Reserve	10.3	0.0	10.3	This reserve covers the County Council for insurance claims that, based on the previous experience of the County Council, are likely to be received, as well as a number of insurance related issues.
Demographic Risk Reserve	17.0	4.0	21.0	In light of the significant pressures relating to High Needs DSG and other budgets with demographic volatility this reserve is being held to help manage demographic risk. The MTFS includes a budgeted contribution of £4.0m in each year.
Council Elections	0.6	0.2	0.8	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Redundancy Reserve	2.4	2.5	4.8	This reserve is available to fund redundancy costs arising from Transformational Change.
Trading Accounts	0.1	-0.1	0.0	This reserve holds funds relating to traded activities to help manage volatility year to year or future investments.
Council Tax Collection Fund Reserve	3.0	-3.0	0.0	This reserve holds any surplus/ deficit as a result of income from council tax being more or less than originally estimated. This reserve has been replaced with the Collection Fund reserve in 2024/25.
Business Rates Reserve	11.7	-11.7	0.0	This reserve is to smooth the volatility of Business Rates income and to mitigate risk around future changes to Business Rates. This reserve has been replaced with the Collection Fund reserve in 2024/25.
Collection Fund Reserve	0.0	8.4	8.4	Create one new collection fund reserve and remove balances from Business Rates and CT reserves. Total includes £4.0m planned balance + additional Business Rates funding of £2.0m received in 2023/24 and a further £2.2m forecast additional funding in 2024/25.
IFRS 9 (Changes in the Value of Treasury Management Pooled Funds)	0.0	5.0	5.0	New reserve created as part of the 2024/25 budget to smooth the potential impact of IFRS9 (changes in the value of Treasury Management Pooled Funds at year end) which may otherwise impact on the revenue account if the statutory override which removes changes in their value from the accounts ends on 1 April 2025.
Subtotal Risk	45.0	5.3	50.2	

Business Management & Monitoring Report
Position to the end of September 2024
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Forecast Movement	Forecast Balance at 31 March 2025	
	£m	£m	£m	
Capital & Equipment				
Capital Reserves	80.8	-16.2	64.7	This reserve has been established for the purpose of financing capital expenditure in future years. Drawdown will be confirmed later in the year.
Vehicle and Equipment Reserve	4.1	-1.0	3.1	This reserve is to fund future replacements of vehicles and equipment.
Investment Pump Priming Reserve	0.1	0.0	0.1	Funding held to meet the costs of self-financing schemes which require pump priming until the funds are returned. Agreed to be used to support the following schemes as part of the 2023/24 budget: Low Carbon Business Travel Project (grey fleet) £0.8m, Energy Efficiency Recycling Fund for OCC Maintained Schools £0.8m, Initial funding to develop plans for the workplace charging levy £0.2m.
Subtotal Capital & Equipment	85.1	-17.2	67.9	
Other Reserves				
Schools' Reserves	13.0	0.0	13.0	In accordance with the Education Reform Act 1988, the scheme of Local Management of Schools provides for the carry forward of individual schools surpluses and deficits. These reserves are committed to be spent on schools. Other School Reserves cover a number of miscellaneous education activities, including amounts loaned to individual schools against school reserves, and School Partnership Accounts which are operated in respect of inter-school activities.
Partnership Reserves	2.1	-0.3	1.7	This relates to funding for the Growth Deal
On Street Car Parking Reserve	6.5	-2.2	4.3	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Subtotal Other Reserves	21.6	-2.5	19.0	
Total Earmarked Reserves	210.1	-36.2	174.0	

Business Management & Monitoring Report
Position to the end of September 2024
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Forecast Movement	Forecast Balance at 31 March 2025	
	£m	£m	£m	
DSG Unusable Reserve *	-45.6	-26.1	-71.7	
DSG High Needs deficit within Unusable Reserve *	-55.8	-26.1	-81.9	* total excluding positive balances (eg. new schools set up fund offset by High Needs Deficit)
Total Earmarked Reserves after DSG Unusable Reserve	164.5	-62.3	102.3	

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced	Directorate	Issued By	Esimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
	Adult Services					
R	Improved Better Care Fund	DHSC	10,705	0	0	10,705
R	Adult Social Care Market Sustainability and Improvement Fund	DHSC	10,026	0	0	10,026
R	Adult Social Care Discharge Fund	DHSC	1,501	1,000	0	2,501
	TOTAL ADULT SERVICES		22,232	1,000	0	23,232
	Children's Services					
	Dedicated School Grants					
R	Dedicated Schools Grant (DSG) - Schools Block	DfE	132,163	-3,721	0	128,442
R	Dedicated Schools Grant (DSG) - Central Block	DfE	5,153	1	0	5,154
R	Dedicated Schools Grant (DSG) - Early Years Block	DfE	73,221	386	0	73,607
R	Dedicated Schools Grant (DSG) - High Needs Block	DfE	89,405	81	0	89,486
	Subtotal DSG Grants		299,942	-3,253	0	296,689
	School Grants					
R	Pupil Premium	DfE	8,194	-122	0	8,072
R	Education Funding Agency - Sixth Form Funding and Threshold	DfE	321	0	0	321
R	PE and Sport Grant	DfE	2,217	0	0	2,217
R	Universal Infant Free School Meals	DfE	4,047	0	0	4,047
R	Teacher's Pay Grant	DfE	0	0	0	0
R	Teacher's Pension Grant	DfE	10	0	2,342	2,352
R	Recovery Premium Grant	DfE	0	0	137	137
R	National Tutoring Grant	DfE	0	0	96	96
R	Teacher's Pay Additional Grant	DfE	0	0	1,684	1,684
R	ESFA Training Grant	DfE	0	0	19	19
R	Early Years Supplement Grant	DfE	0	0	0	0
	Subtotal School Grants		14,789	-122	4,278	18,945

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced	Directorate	Issued By	Esimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
	Other Children's Services Grants					
	<u>Education</u>					
R	Role of Virtual School Heads to children with a social worker	DfE	0	0	88	88
R	Multiply	DfE	0	0	717	717
R	Music Service	AC	844	0	0	844
R	<u>Social Care</u>					
R	Youth Justice Grant	YJB	704	0	9	713
R	Asylum (UASC and Post 18)	HO	4,636	1,335	0	5,971
R	Extended Personal Adviser Duty Grant - Care Leavers Staffing	DfE	112	0	0	112
R	Staying Put Implementation Grant - Fostering Main	DfE	288	0	0	288
R	Remand Framework	YJB	37	0	0	37
R	Reducing Parental Conflict Workforce Development Grant	DWP	0	60	0	60
R	Matching project - Adoption Grant	DfE	0	114	0	114
R	Holiday Activities and Food Programme	DfE	0	1,547	0	1,547
R	Family Group Conferences	DfE	0	178	0	178
R	Turnaround Programme	YJB	0	150	20	170
R	Child Decision Making Pilots (NRM)	HO	0	48	0	48
R	Fostering Recruitment Support Hub Mobilisation	DfE	0	42	0	42
R	Employer Support Fund - Social Work Apprenticeships	DfE	0	2	0	2
U	Implementation of Supported Accommodation Reforms	DfE	299	691	-990	0
	Subtotal Other Children's Services Grants		6,920	4,167	-156	10,931
	TOTAL CHILDREN'S SERVICES		321,651	792	4,122	326,565

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced	Directorate	Issued By	Estimate 2024/25 £000	In year Adjustments / New Allocations previously reported £000	In year Adjustments/ New Allocations reported this time £000	Latest Allocation £000
R	Economy & Place					
	Zero Emissions Transport City		0	0	187	187
R	LEP		0	0	615	615
R	OBS		0	0	205	205
	TOTAL ECONOMY & PLACE		0	0	1,007	1,007
	Environment & Highways					
R	Bus Service Operators Grant	DfT	309	0	0	309
R	Natural England	DEFRA	227	0	0	227
R	PMO	H&GD	70	0	0	70
R	LNRS Natural Environment	NE	0	111	0	111
R	Active travel	ATE	0	90	0	90
R	Capability & Ambition Fund	ATE	0	1,136	0	1,136
R	Bus Service Improvement Plan	DfT	0	0	3,564	3,564
	TOTAL ENVIRONMENT & HIGHWAYS		606	1,337	3,564	5,507
	Public Health & Communities					
R	Public Health Grant	DHSC	34,401	0	0	34,401
R	Local Stop Smoking Grant	DHSC	790	5	0	795
R	Homes for Ukraine	DLUHC	0	0	0	0
	TOTAL PUBLIC HEALTH & COMMUNITIES		35,191	5	0	35,196

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced	Directorate	Issued By	Estimate 2024/25 £000	In year Adjustments / New Allocations previously reported £000	In year Adjustments/ New Allocations reported this time £000	Latest Allocation £000
R	Fire & Rescue Service and Community Safety					
R	Fire Fighter's Pension Fund Grant	DLUHC	1,061	0	0	1,061
R	Fire Fighter's Pension Fund Admin Grant	DLUHC	75	0	0	75
R	Fire Protection Uplift Grant	DLUHC	303	-51	0	252
R	Fire Fighter's New Dimensions Grant	DLUHC	40	0	0	40
	TOTAL FIRE & RESCUE and COMMUNITY SAFETY		1,479	-51	0	1,428
	Resources and Law & Governance					0
	TOTAL RESOURCES and LAW & GOVERNANCE		0	0	0	0
	Transformation, Digital & Customer Experience					0
	TOTAL TRANSFORMATION, DIGITAL & CUSTOMER EXPERIENCE		0	0	0	0
	Strategic Measures					
U	Lead Local Flood Authority	DEFRA	45	-45		0
U	Extended Rights to Free Travel	DfE	278	707		985
U	Firelink	DLUHC	213	-126		87
U	New Homes Bonus	DLUHC	1,700	-26		1,674
U	Local Reform & Community Voices Grant	DfE	328	0		328
U	Social Care in Prisons Grant	DfE	183			183
U	War Pensions Disregard Grant	DfE	4			4
U	Social Care Support Grant (including Independent Living Fund)	DLUHC	42,443			42,443
U	Services Grant	DfE	444	58		502
U	Supplementary Substance Misuse Treatment & Recovery Grant	OHID	635	501		1,136

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced	Directorate	Issued By	Esimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
U	Supplementary Substance Misuse Treatment & Recovery Housing Grant	OHID	622			622
U	Supplementary Substance Misuse Inpatient Detox & Rehabilitation	OHID	80			80
U	Rough Sleeping Drugs & Alcohol Grant	DLUHC	1,140			1,140
U	Domestic Abuse Duty Grant	DLUHC	1,151	38		1,189
U	Individual Placement and Support in community drug and alcohol treatment	OHID	228			228
U	Supporting Families - previously Troubled Families	DfE	1,048	245		1,293
U	Leaving Care Allowance Uplift Grant	DfE	0	136		136
U	Rough sleeping strategy - Care Leavers	DfE	0	95		95
U	Implementation of Supported Accommodation Reforms	DfE	0	0	990	990
U	Wraparound Childcare Programme	DfE	0	0	2,110	2,110
U	Financial Reporting Grant	DLUHC	0		41	41
	Subtotal Strategic Measures		50,541	1,583	3,140	55,264
	Business Rates					
U	Section 31 Grant for Business Rate Compensation	DLUHC	19,945	1,289		21,234
U	Business Rates S31 Grant Top-Up	DLUHC	42,128			42,128
U	Revenue Support Grant	DLUHC	1,394	141		1,535
	Subtotal Business Rates		63,467	1,430	0	64,897
	Grants held on behalf of Local Enterprise Partnership					
R	Dept for Business & Trade funding	BEIS	261		-261	0
R	DfE Skills Bootcamp funding	DLUHC	2,696		-2,696	0
	Subtotal Grants held on behalf of Local Enterprise Partnership		2,957	0	-2,957	0
	TOTAL STRATEGIC MEASURES		116,965	3,013	183	120,161
	Total All Grants		498,124	6,096	8,876	513,097

Business Management Report
Position to the end of September 2024
Government Grants 2024/25

Ringfenced			Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	Directorate	Issued By	£000	£000	£000	£000

R	Ringfenced grant	DLUHC	Department for Levelling Up, Housing and Communities
U	Un-ringfenced grant	BEIS	Department for Business, Energy & Industrial Strategy
	<u>Issued by</u>	OHID	Office for Health Improvement and Disparities
HO	Home Office	DEFRA	Department for Environment, Food and Rural Affairs
DHSC	Department of Health & Social Care	AC	Arts Council
DfT	Department for Transport	YJB	Youth Justice Board
DfE	Department for Education	NDTi	National Development team for Inclusion

Business Management & Monitoring Report
Position to the end of September 2024
General Revenue Balances

	Forecast 2024/25	
	£m	£m
General Balances: Outturn 2023/24	42.026	
County Fund Balance		42.026
Planned Contribution from Balances (February 2024)		-3.700
Planned Contribution from Balances (June 2024)		-5.800
Original forecast outturn position 2023/24		32.526
Additions		0.000
Calls on balances deducted		0.000
Automatic calls on/returns to balances		0.000
Additional Strategic Measures		0.000
Net General Balances		32.526
Calls on / returns to balances requested in this report		0.000
Forecast Variation at Year End		1.313
Less forecast (overspend)/underspend (as set out in Annex 1)		
Forecast Outturn position		33.839
Risk Assessed Level of Balances for 2024/25		30.200
Surplus/(deficit) balances compared to risk assessed level		3.6