

PENSION FUND COMMITTEE – 5 DECEMBER 2014

EMPLOYER UPDATE

Report by the Chief Finance Officer

Introduction

1. This report is to update members on recent employer issues including applications for admission.

Update on Previous Applications for Admission

2. Admission agreements are in progress, but not finally signed / sealed for the following employers:
 - Carillion – a revision to the admission agreement to include the additional 61 staff has been circulated but not yet signed.
 - Carillion – East Oxford Primary School

New Requests for Admission

3. The Service Manager (PIMMS) has given approval for the following applications where either a bond, or pass through arrangement is put in place:
 - Hailey School outsourcing of Catering to Edwards & Ward Ltd.
 - Appleton School outsourcing of Catering to the School Lunch Company
 - St John Fisher School outsourcing of Catering to the School Lunch Company
 - St Joseph's School, Carterton, outsourcing of Catering to the School Lunch Company
 - Stonesfield School outsourcing of Catering to the School Lunch Company
 - Whitchurch School outsourcing of Catering to the School Lunch Company
 - Ducklington School outsourcing of Catering to the School Lunch Company
 - Peppard Church of England School outsourcing of catering to the School Lunch Company
 - The Batts School, Witney, outsourcing of catering to the School Lunch Company
 - St Mary's School, Witney, outsourcing of catering to the School Lunch Company

Other Applications Received / In Progress

4. Pension Services has also received information from the following companies regarding cleaning or catering services for schools:

- Edwards & Ward Ltd regarding contracts for catering services with:
 - All Saint's Primary School, Didcot
 - Aspirations Academy
 - Benson Church of England Primary School
 - Brightwell Primary School
 - Caldecott Primary School
 - Chilton Primary School
 - Manor School
 - New Marston School
 - North Leigh School
 - Rush Common School
 - St Mary's School
 - St Nicholas School, Oxford
 - St Nicholas School, Abingdon
 - Willowcroft School
 - Wolvercote School

- D F Williams Cleaning for:
 - St Thomas More, Kidlington
 - Our Lady of Lourdes, Witney

- Regency Cleaning for:
 - John Mason Academy

- Haywards Services for:
 - Icknield Community College

- Cleaning Logistics Ltd for:
 - Trinity School

In these cases Pension Services is currently contacting the schools to determine what arrangements have been made in respect of the pensions for the staff who have been TUPE'd to the new contractor.

Completed Applications

5. The following applications have now been completed:

- Innovate
- Proclean Oxford Limited, however the one member of staff has now opted out of the scheme
- The Cleaning Co-Op
- PAM Wellbeing Limited

Closure Valuations

6. The Home Group (Stonham Housing Association) has paid the closure valuation of £157,000.00.
7. The School Lunch Company / Cumnor School admission agreement has ceased since there are no longer any active employees. As this was a pass through arrangement, any deficit does not fall to the School Lunch Company, but would be picked up in future valuations for Cumnor School (or the County Council whilst it remains a maintained school).

Project – Employer Covenants

8. Data has now been sent to the actuary. It is anticipated that initial reports will be received by early January. It is intended to bring a full report on this issue to the March meeting of this Committee.

RECOMMENDATIONS

9. **The Committee is RECOMMENDED to:**
 - (a) note previous applications still outstanding;**
 - (b) note applications approved by Service Manager (PIMMS);**
 - (c) approve other applications received providing these are on either a pass through basis, or a bond is put in place;**
 - (d) note the completed applications;**
 - (e) note the closure of scheme employers; and**
 - (f) note progress of employer covenant project.**

Lorna Baxter
Chief Finance Officer

Background papers: Nil
Contact Officer: Sally Fox, Pension Services Manager, Tel: (01865) 797111

November 2014