

Proposed PERFORMANCE INDICATORS 2014/15

	Performance Measure	Target	Frequency reporting	of	Method
1	Elapsed Time for completion of audit work (exit meeting) to issue of draft report.	15 Days	Quarterly report to A&G Committee.		Internal Audit Performance Monitoring System
2	Elapsed Time between issue of Draft report and issue of Final Report	15 Days	Quarterly report to A&G Committee.		Internal Audit Performance Monitoring System
3	% of 2013/14 planned audit activity completed by 30 April 2014	100%	Report to A&G Committee		Internal Audit Performance Monitoring System
4	% of management actions implemented	90% of all management actions	Every Quarter to AWG		Action Management Tracking System
5	Effectiveness of Internal Audit	Acceptable opinion	Monitoring report to A&G Committee	Officer	
6	Extended Management Team satisfaction with internal audit work	Satisfactory or above	Annually - review of the effectiveness of IA		Questionnaire