

Division(s): N/A

COUNCIL – 9 JULY 2013

2013/14 - REQUESTS FOR VIREMENTS

Report by the Assistant Chief Executive & Chief Finance Officer

Virement Requests Requiring Council Approval

1. As set out in the Revenue and Capital Outturn Report to Cabinet on 18 June 2013 and Annex 1a and 1b to this report, some of the carry forwards of underspends from 2012/13 for use in 2013/14 require virements which are larger than £0.5m. Since these represent a change in policy, albeit temporary in 2013/14, approval by Council is required under the Authority's Financial Regulations.
2. Council are recommended to approve the virements larger than £0.5m as set out in Annex 1b and the associated carry forwards of underspends to 2013/14 as set out in Annex 1a.

RECOMMENDATIONS

3. **Council is RECOMMENDED to approve the virements larger than £0.5m and the associated carry forwards as set out in Annex 1(a) and 1(b) to the report.**

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Assistant Chief Executive & Chief Finance Officer

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