

**Service & Resource Planning 2010/11 - 2014/15****Annex 2b: Local Authority Business Growth Incentive (LABGI) Reserve**

	2009/10 £'000	2010/11 £'000	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000	TOTAL £'000
<b>AGREED PLANS</b>							
<b>Spending plan drawn out from Economic Task Force:</b>							
Earlier Payment of Invoices up to Nov 2010 - replacement of lost interest plus Interim Manager (Economy & Skills)	56	8					64
Economic recession measures	132	132					264
Support for returning military personnel and their impact on the local economy	100						100
Oxford Economic Partnership (OEP) Chief Executive pressure	15	15	15	see proposals below			45
Seconded staff regrading (increased staff offer to OEP)	18	18	18	18	18		90
50% funding of Service Manager post (increased staff offer to OEP)	37	37	37				111
Pressure due to loss of third party income	30	30	30				90
Capacity required to manage client side of OEP	48	48	48	see proposals below			144
<b>Ongoing expenditure on projects agreed in 2008/09*:</b>							
Employability & Skills Programme	13						13
Promoting Oxfordshire	32						32
Oxfordshire Education Business Partnership	5						5
Contribution to Innovation & Growth Team	1						1
Unallocated	2						2
Community Safety Marketing Officer	47						47
Anti Bullying Project	15						15
Flooding : Business Continuity Officer	56						56
Equality & Diversity Business Advisor	4						4
Countywide Alcohol Co-ordinator	35	35					70
County Domestic Abuse Co-Ordinator	27	18					45
<b>Subtotal Ongoing Expenditure on projects agreed in 2008/09</b>	<b>237</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290</b>
<b>Total Agreed Plans</b>	<b>673</b>	<b>341</b>	<b>148</b>	<b>18</b>	<b>18</b>	<b>0</b>	<b>1,198</b>
<b>PROPOSALS</b>							
Oxford Economic Partnership (OEP) Chief Executive pressure #				15	15	15	45
Capacity required to manage client side of OEP #				48	48	48	144
Supporting Oxfordshire through the recession initiatives #		100	50	25			175
Economic Growth Initiatives #			50	75			125
Diamond Jubilee, support for returning military personnel and other proposals		96					96
<b>Total Proposals</b>	<b>0</b>	<b>196</b>	<b>100</b>	<b>163</b>	<b>63</b>	<b>63</b>	<b>585</b>
<b>TOTAL SPENDING PLAN</b>	<b>673</b>	<b>537</b>	<b>248</b>	<b>181</b>	<b>81</b>	<b>63</b>	<b>1,783</b>
<b>Estimated funding</b>							
Unspent balance carried forward from previous years allocations	290						290
Unallocated balance carried forward from 2008/09	340						340
Further 2008 allocation **	314						314
2009/10 allocation ***	439						439
Estimated allocation for 2010/11		400					400
<b>TOTAL FUNDING</b>	<b>1,383</b>	<b>400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,783</b>
<b>SUM TO BE TRANSFERRED TO/(FROM) RESERVE AT YEAR END</b>	<b>710</b>	<b>-137</b>	<b>-248</b>	<b>-181</b>	<b>-81</b>	<b>-63</b>	
<b>BALANCE OF RESERVE Surplus (+)/Deficit (-)</b>	<b>710</b>	<b>573</b>	<b>325</b>	<b>144</b>	<b>63</b>	<b>0</b>	

\* Remainder of £672,000 allocations agreed per Financial Monitoring Report to Cabinet 15 July 2008

\*\* Per Financial Monitoring Report to Cabinet 17 March 2009 (notified 24 February 2009)

\*\*\* Per Financial Monitoring Report to Cabinet 24 November 2009