

Medium Term Financial Plan 2009/10 - 2013/14**Summary**

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Directorate Budgets															
Children, Young People & Families	79,552	11,896	91,448	91,448	2,697	94,145	94,145	1,419	95,564	95,564	1,273	96,837	96,837	706	97,543
Social & Community Services	151,118	9,460	160,578	160,578	5,548	166,127	166,127	6,610	172,737	172,737	6,607	179,344	179,344	4,791	184,135
Environment & Economy	60,450	9,561	70,011	70,011	2,069	72,080	72,080	4,086	76,166	76,166	2,893	79,059	79,059	1,118	80,177
Community Safety and Shared Services	34,229	5,524	39,753	39,753	-1,290	38,463	38,463	704	39,167	39,167	740	39,907	39,907	1,114	41,021
Corporate Core	12,512	-2,040	10,472	10,472	360	10,832	10,832	2,301	13,133	13,133	-134	12,999	12,999	-135	12,864
Inflation on Sum Available to Allocate (1)		162	162	162	-16	146	146	56	202	202	43	245	245	92	337
Directorate Budgets	337,860	34,564	372,424	372,424	9,368	381,792	381,792	15,176	396,968	396,968	11,422	408,390	408,390	7,686	416,076
Area Based Grant		-26,951	-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951
Net Directorate Budget	337,860	7,613	345,473	345,473	9,368	354,841	354,841	15,176	370,017	370,017	11,422	381,439	381,439	7,686	389,125
Strategic Measures															
Capital Financing															
Principal	15,728	684	16,412	16,412	858	17,270	17,270	477	17,747	17,747	832	18,579	18,579	790	19,369
Interest	19,463	-64	19,399	19,399	-488	18,911	18,911	-248	18,663	18,663	996	19,659	19,659	780	20,439
Prudential Borrowing Costs	1,350		1,350	1,350		1,350	1,350	50	1,400	1,400		1,400	1,400		1,400
Interest on Balances	-4,935	3,713	-1,222	-1,222	-239	-1,461	-1,461	-232	-1,693	-1,693	-745	-2,438	-2,438	-836	-3,274
Total Strategic Measures	31,606	4,333	35,939	35,939	131	36,070	36,070	47	36,117	36,117	1,083	37,200	37,200	734	37,934
Contributions to/from reserves															
General Balances	-4,781	-350	-5,131	-5,131	6,500	1,369	1,369	750	2,119	2,119	-319	1,800	1,800	200	2,000
Budget Reserve - new (one-off sum remaining)		5,719	5,719	5,719	-9,343	-3,624	-3,624	1,878	-1,746	-1,746	1,397	-349	-349	349	
Budget Reserve - Per MTFP	3,222	-7,071	-3,849	-3,849	3,849										
HOPS Reserve															
Interest on Reserves															
Capital Reserve															
S&CS Emergency Fund	-860	860													
Insurance Reserve	750	-750													
Pensions Reserve	-2,250	2,250													
Effect of Pensions Valuation															
Total Contributions to/from reserves	-3,919	658	-3,261	-3,261	1,006	-2,255	-2,255	2,628	373	373	1,078	1,451	1,451	549	2,000
Sum Available to Allocate		679	679	679	2,479	3,158	3,158	-3,827	-669	-669	1,995	1,326	1,326	6,321	7,647
One-off Sum Available to Allocate											-671	-671	-671	271	-400
Additional Efficiencies and Savings (2)					-4,500	-4,500	-4,500		-4,500	-4,500		-4,500	-4,500		-4,500
One-off Sum from additional savings					4,500	4,500	4,500	-4,500				4,500	4,500		4,500
Sum Available from additional savings								4,500	4,500	4,500		4,500	4,500		4,500
Net Expenditure	369,466	12,625	382,091	382,091	11,978	394,069	394,069	11,396	405,465	405,465	13,829	419,294	419,294	15,012	434,306
Budget Requirement	365,547	13,283	378,830	378,830	12,984	391,814	391,814	14,024	405,838	405,838	14,907	420,745	420,745	15,561	436,306

(1) Future years inflation on the sum available to allocate in the previous year

(2) Further efficiencies to meet government target allocated to one-off spending in 2010/11 and on-going spending from 2011/12

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Financing

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	365,547	13,283	378,830	378,830	12,984	391,814	391,814	14,024	405,838	405,838	14,907	420,745	420,745	15,561	436,306
Financing															
Total Formula Grant			19,657												
Revenue Support Grant			85,163												
Business Rates			104,820			106,321			107,384			108,458			109,543
Council Tax Surpluses			1,300			800			1,250			1,250			1,250
Council Tax (precept)			272,711			284,693			297,204			311,037			325,513
Total Financing			378,830			391,814			405,838			420,745			436,306
Council Tax Calculation															
Council Tax Base			240,915			242,119			243,330			245,156			246,995
Council Tax (Band D equivalent)			£1,131.98			£1,175.84			£1,221.40			£1,268.73			£1,317.89
Increase in Council Tax (precept)			4.3%			4.4%			4.4%			4.7%			4.7%
Increase in Band D Council Tax			3.875%			3.875%			3.875%			3.875%			3.875%
Increase in Budget			3.6%			3.4%			3.6%			3.7%			3.7%