

Draft Medium Term Financial Plan 2007/08 - 2011/12

	2007/08			2008/09			2009/10			2010/11			2011/12		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Directorate Budgets															
Children, Young People & Families	74,087	4,863	78,950	78,950	588	79,538	79,538	473	80,011	80,011	1,570	81,581	81,581	2,014	83,595
Social & Community Services	140,375	1,945	142,320	142,320	2,873	145,193	145,193	3,092	148,285	148,285	3,313	151,598	151,598	4,300	155,898
Environment & Economy	54,715	1,983	56,698	56,698	1,403	58,101	58,101	2,981	61,082	61,082	145	61,227	61,227	1,670	62,897
Community Safety	23,045	1,756	24,801	24,801	-1,653	23,148	23,148	200	23,348	23,348	521	23,869	23,869	588	24,457
Corporate Core	8,673	-427	8,246	8,246	-564	7,682	7,682	-121	7,561	7,561	32	7,593	7,593	174	7,767
Inflation on Sum Available to Allocate (1)					93	93	93	199	292	292	124	416	416	214	630
Directorate Budgets	300,895	10,120	311,015	311,015	2,740	313,755	313,755	6,824	320,579	320,579	5,705	326,284	326,284	8,960	335,244
Strategic Measures															
Capital Financing															
Principal	13,718	1,165	14,883	14,883	861	15,744	15,744	859	16,603	16,603	797	17,400	17,400	676	18,076
Interest	18,204	665	18,869	18,869	994	19,863	19,863	1,152	21,015	21,015	703	21,718	21,718	94	21,812
Interest on Balances	-3,008	-1,299	-4,307	-4,307	812	-3,495	-3,495	20	-3,475	-3,475	-33	-3,508	-3,508	46	-3,462
Total Strategic Measures	28,914	531	29,445	29,445	2,667	32,112	32,112	2,031	34,143	34,143	1,467	35,610	35,610	816	36,426
Contributions to/from reserves															
General Balances	1,820	-2,746	-926	-926	645	-281	-281	1,650	1,369	1,369		1,369	1,369		1,369
Budget Reserve								-1,100	-1,100	-1,100	1,100				
HOPS Reserve	-2,930	2,930													
Interest on Reserves															
Capital Reserve	1,508	-1,508													
S&CS emergency fund	1,000	-1,000													
Pensions Reserve	1,500		1,500	1,500		1,500	1,500		1,500	1,500		1,500	1,500		1,500
Total Contributions to/from reserves	2,898	-2,324	574	574	645	1,219	1,219	550	1,769	1,769	1,100	2,869	2,869		2,869
Sum Available to Allocate	166	3,642	3,808	3,808	8,643	12,451	12,451	5,162	17,613	17,613	9,107	26,720	26,720	10,251	36,971
One-off Sum Available to Allocate		500	500	500	-500									-3,699	-3,699
Efficiencies and Savings (2)											-2,099	-2,099	-2,099	-301	-2,400
Shared Services Savings															
Net Expenditure	329,975	14,793	344,768	344,768	13,550	358,318	358,318	14,017	372,335	372,335	14,180	386,515	386,515	16,027	402,542
Budget Requirement	332,873	12,469	345,342	345,342	14,195	359,537	359,537	14,567	374,104	374,104	15,280	389,384	389,384	16,027	405,411

(1) Future years inflation on £3,642k sum available to allocate in 2007/08

(2) Efficiencies and Savings are included in proposed allocations for each Directorate of £5,000k in 2007/08 & 2008/09, £4,000k in 2009/10 & £1,901k in 2010/11.

Draft Medium Term Financial Plan 2007/08 - 2011/12**Financing**

	2007/08			2008/09			2009/10			2010/11			2011/12		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	332,873	12,469	345,342	345,342	14,195	359,537	359,537	14,567	374,104	374,104	15,280	389,384	389,384	16,027	405,411
Financing															
Total Formula Grant Revenue Support Grant Business Rates			92,261			93,184			94,115			95,057			96,008
Council Tax Surpluses			1,250			1,250			1,250			1,250			1,250
Council Tax (precept)			251,831			265,103			278,739			293,077			308,153
Total Financing			345,342			359,537			374,104			389,384			405,411
Council Tax Calculation															
Council Tax Base			239,469			242,103			244,766			247,458			250,180
Council Tax (Band D equivalent)			\$1,051.62			\$1,095.00			\$1,138.80			\$1,184.35			\$1,231.73
Increase in Council Tax (precept)			5.8%			5.3%			5.1%			5.1%			5.1%
Increase in Band D Council Tax			4.250%			4.125%			4.000%			4.000%			4.000%
Increase in Budget			3.7%			4.1%			4.1%			4.1%			4.1%