

## Resource Appraisal

**Status: Detailed Project Approval**

**Appraisal Ref: ED 714**

**Capital Project: Burford Community College - Phase 3  
New 8 Classroom Teaching Block and Drama Studio**

**Price Base: 1st qtr 2010**

### Capital Expenditure and Financing

<b>Cost of Project</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction		16	100	2,064			2,180
Furniture/Equipment							-
Other works							-
Consultant Fees			50	150			200
Other Fees & Charges			20				20
Risk / Contingency					100		100
<b>Total Estimated Payments</b>	-	16	170	2,214	100	-	2,500

**The Net Construction Cost per square metre is ; New Build £1,907**

<b>Funding of Project</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)		16	110	2,194	80		2,400
Capital Receipt(s) (Corp.Resources)							-
Contribution From Third Parties			60	20	20		100
Grant(s) (Children's Centre Prog)							-
Revenue Contribution(s)							-
Other							-
<b>Total Financing</b>	-	16	170	2,214	100	-	2,500

### Revenue Implications \*\*

#### Corporate Costs

<b>Capital Financing (Cost of borrowing)</b>			4	72	221		
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#### Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							
Running Costs							
Income							
Less net current cost							
<b>Net Cost/(Saving) to Service</b>	0	0	0	0	0	0	0

<b>Staffing</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							

\*\* Repair and maintenance liabilities of approx. £25,200 will be removed (see Section 3)