

Resource Appraisal

Status: Detailed

Appraisal Ref: ED700

Capital Project: Wallingford Young Peoples Centre and Children's Centre

Price Base: 3qtr 2009

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction			79	914			993
Furniture/Equipment							-
Other works			7				7
Consultant Fees			50	67			117
Other Fees & Charges			26				26
Risk / Contingency					64		64
Total Estimated Payments	-	-	162	981	64	-	1,207

The Net Construction Cost per square metre is ; New Build £1,613

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)							-
Capital Receipt(s) (Corp.Resources)				793	64		857
Contribution From Third Parties							-
Grant(s) (Children's Centre Prog)			162	188			350
Revenue Contribution(s)							-
Other							-
Total Financing	-	-	162	981	64	-	1,207

Revenue Implications **

Corporate Costs

Capital Financing (Cost of borrowing)	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total

Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Children's Centre							
Employees							-
Running Costs			176	228	228*	228*	860
Income			176	228	228*	228*	860
Less net current cost							-
Net Cost/(Saving) to Service	0	0	0	0	0	0	0

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							

*Indicative figures only. DCSF revenue funding not yet confirmed post 2010/11

** Repair and maintenance liabilities of approx. £110,000 will be removed (see Section 4 (ii))