

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2012	Actual Expenditure (Net) May 2012	Variation to Budget May 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
CEF	Children, Education & Families											
	Gross Expenditure	563,507	0	-313	0	563,194	562,334	-860	92,891	78,196	-14,695	G
	Gross Income	-457,693	0	-20	0	-457,713	-457,713	0	-73,535	-7,969	65,565	G
		105,814	0	-333	0	105,481	104,621	-860	19,357	70,227	50,870	G
SCS	Social & Community Services											
	Gross Expenditure	259,276	0	-9,353	0	249,923	249,621	-302	43,366	41,101	-2,266	G
	Gross Income	-39,641	0	1,018	0	-38,623	-38,623	0	-8,134	-5,970	2,164	G
		219,635	0	-8,335	0	211,300	210,998	-302	35,233	35,131	-102	G
EE	Environment & Economy											
	Gross Expenditure	144,307	0	302	0	144,609	144,609	0	26,898	17,798	-9,100	G
	Gross Income	-66,649	0	-106	0	-66,755	-66,755	0	-13,879	-9,276	4,603	G
		77,658	0	196	0	77,854	77,854	0	13,019	8,522	-4,497	G
CEO	Chief Executive's Office											
	Gross Expenditure	16,360	0	9,702	0	26,062	26,032	-30	3,250	2,839	-411	G
	Gross Income	-7,966	0	-1,200	0	-9,166	-9,166	0	-1,867	-1,867	0	G
		8,394	0	8,502	0	16,896	16,866	-30	1,382	971	-411	G
	Less recharges to other directorates	-49,078				-49,078	-49,078	0			0	G
		49,078				49,078	49,078	0			0	G
	Directorate Expenditure Total	934,372	0	338	0	934,710	933,518	-1,192	166,405	139,934	-26,472	G
	Directorate Income Total	-522,871	0	-308	0	-523,179	-523,179	0	-97,415	-25,083	72,332	G
	Directorate Total Net	411,501	0	30	0	411,531	410,339	-1,192	68,990	114,851	45,861	G

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Profiled Budget (Net) May 2012 £000 (10)	Actual Expenditure (Net) May 2012 £000 (11)	Variation to Budget May 2012 underspend - overspend + £000 (12)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2011/12 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Contributions to (+)/from (-)reserves	8,366	0			8,366	9,558	1,192				
	Contribution to (+)/from(-) balances	2,800				2,800	2,800	0				
	Pensions - Past Service Deficit Funding	1,500				1,500	1,500	0				
	Capital Financing	37,001				37,001	37,001	0				
	Interest on Balances	-4,348				-4,348	-4,348	0				
	Additional funding to be allocated					0		0				
	Strategic Measures Budget	45,319	0	0	0	45,319	46,511	1,192				
	Government Grants	-52,964		-30		-52,994	-52,994	0				
	Council Tax	-4,019				-4,019	-4,019	0				
	Revenue Support Grant	-2,193				-2,193	-2,193	0				
	Business rates	-113,119				-113,119	-113,119	0				
	Council Tax Requirement	284,525	0	0	0	284,525	284,525	0				

May Financial Monitoring and Business Strategy Delivery Report: Children, Education & Families
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2012	Actual Expenditure (Net) May 2012	Variation to Budget May 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit - £000	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CEF1	Education & Early Intervention											
	Gross Expenditure	76,372	0	93	0	76,465	75,425	-1,040	11,234	8,499	-2,735	G
	Gross Income	-29,443	0	-220	0	-29,663	-29,663	0	-3,291	163	3,454	G
		46,929	0	-127	0	46,802	45,762	-1,040	7,943	8,662	719	A
CEF2	Children's Social Care											
	Gross Expenditure	47,509	0	-270	0	47,239	47,419	180	7,763	6,877	-886	G
	Gross Income	-6,079	0	159	0	-5,920	-5,920	0	-831	-224	606	G
		41,430	0	-111	0	41,319	41,499	180	6,932	6,652	-280	G
CEF3	Quality & Compliance											
	Gross Expenditure	22,299	0	-175	0	22,124	22,124	0	3,687	2,279	-1,409	G
	Gross Income	-464	0	86	0	-378	-378	0	-63	0	63	G
		21,835	0	-89	0	21,746	21,746	0	3,624	2,279	-1,346	G
CEF4	Schools											
	Gross Expenditure	421,211	0	39	0	421,250	421,250	0	70,207	60,541	-9,666	G
	Gross Income	-425,591	0	-45	0	-425,636	-425,636	0	-69,350	-7,908	61,442	G
		-4,380	0	-6	0	-4,386	-4,386	0	857	52,634	51,776	G
	Less recharges within directorate	-3,884				-3,884	-3,884	0			0	G
		3,884				3,884	3,884	0			0	G
	Directorate Expenditure Total	563,507	0	-313	0	563,194	562,334	-860	92,891	78,196	-14,695	G
	Directorate Income Total	-457,693	0	-20	0	-457,713	-457,713	0	-73,535	-7,969	65,565	G
	Directorate Total Net	105,814	0	-333	0	105,481	104,621	-860	19,357	70,227	50,870	G

May Financial Monitoring and Business Strategy Delivery Report: Social & Community Services
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2012	Actual Expenditure (Net) May 2012	Variation to Budget May 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
		£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)						
(1)	(2)										(13)	
SCS1	Adult Social Care											
	Gross Expenditure	199,968	0	76	0	200,044	200,044	0	33,402	33,052	-350	G
	Gross Income	-45,284	0	-76	0	-45,360	-45,360	0	-7,560	-5,705	1,855	G
		154,684	0	0	0	154,684	154,684	0	25,841	27,347	1,505	G
SCS2	Community Safety											
	Gross Expenditure	4,268	0	153	0	4,421	4,321	-100	691	734	43	A
	Gross Income	-1,196	0	-153	0	-1,349	-1,349	0	-225	-137	88	G
		3,072	0	0	0	3,072	2,972	-100	466	597	132	A
SCS3	Quality & Compliance											
	Gross Expenditure	29,753	0	338	0	30,091	30,091	0	5,017	3,767	-1,250	G
	Gross Income	-1,870	0	63	0	-1,807	-1,807	0	-301	-66	235	G
		27,883	0	401	0	28,284	28,284	0	4,716	3,700	-1,015	G
SCS4	Community Services											
	Gross Expenditure	9,985	0	-9,985	0	0	0	0	1,657	1,533	-123	
	Gross Income	-1,184	0	1,184	0	0	0	0	-200	-134	66	
		8,801	0	-8,801	0	0	0	0	1,457	1,399	-58	
SCS5	Fire & Rescue and Emergency Planning											
	Gross Expenditure	25,480	0	65	0	25,545	25,343	-202	4,257	3,549	-709	G
	Gross Income	-285	0	0	0	-285	-285	0	-47	-62	-14	G
		25,195	0	65	0	25,260	25,058	-202	4,210	3,487	-723	G
	Less recharges within directorate	-10,178				-10,178	-10,178	0			0	G
		10,178				10,178	10,178	0			0	G
	Directorate Expenditure Total	259,276	0	-9,353	0	249,923	249,621	-302	43,366	41,101	-2,266	G
	Directorate Income Total	-39,641	0	1,018	0	-38,623	-38,623	0	-8,134	-5,970	2,164	G
	Directorate Total Net	219,635	0	-8,335	0	211,300	210,998	-302	35,233	35,131	-102	G

May Financial Monitoring and Business Strategy Delivery Report: Environment & Economy
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2012	Actual Expenditure (Net) May 2012	Variation to Budget May 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	£000 (9)	£000 (10)	£000 (11)	£000 (12)	(13)
EE1	Highways & Transport											
	Gross Expenditure	54,016	0	0	0	54,016	54,016	0	9,003	3,115	-5,888	G
	Gross Income	-11,396	0	0	0	-11,396	-11,396	0	-1,899	-1,172	727	G
		42,620	0	0	0	42,620	42,620	0	7,103	1,942	-5,161	G
EE2	Growth & Infrastructure											
	Gross Expenditure	58,464	0	75	0	58,539	58,539	0	9,800	4,330	-5,470	G
	Gross Income	-30,324	0	-8	0	-30,332	-30,332	0	-5,055	-842	4,214	G
		28,140	0	67	0	28,207	28,207	0	4,744	3,489	-1,256	G
EE3	Oxfordshire Customer Services											
	Gross Expenditure	41,656	0	227	0	41,883	41,883	0	6,980	9,398	2,417	G
	Gross Income	-41,450	0	-98	0	-41,548	-41,548	0	-6,925	-7,262	-338	G
		206	0	129	0	335	335	0	56	2,136	2,080	G
EE4	Director's Office											
	Gross Expenditure	6,692	0	0	0	6,692	6,692	0	1,115	955	-160	G
	Gross Income	0	0	0	0	0	0	0	0	0	0	G
		6,692	0	0	0	6,692	6,692	0	1,115	955	-160	G
	Less recharges within directorate	-16,521				-16,521	-16,521	0			0	G
		16,521				16,521	16,521	0			0	G
	Directorate Expenditure Total	144,307	0	302	0	144,609	144,609	0	26,898	17,798	-9,100	G
	Directorate Income Total	-66,649	0	-106	0	-66,755	-66,755	0	-13,879	-9,276	4,603	G
	Directorate Total Net	77,658	0	196	0	77,854	77,854	0	13,019	8,522	-4,497	G

May Financial Monitoring and Business Strategy Delivery Report: Chief Executive's Office
CABINET - 17 July 2012
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2012	Actual Expenditure (Net) May 2012	Variation to Budget May 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
CEO1	Chief Executive & Business Support											
	Gross Expenditure	2,036	0	-547	0	1,489	1,459	-30	248	326	78	A
	Gross Income	-788	0	0	0	-788	-788	0	-131	-131	0	G
		1,248	0	-547	0	701	671	-30	117	195	78	A
CEO2	Human Resources											
	Gross Expenditure	1,484	0	191	0	1,675	1,675	0	279	231	-48	G
	Gross Income	-1,345	0	0	0	-1,345	-1,345	0	-224	-231	-7	G
		139	0	191	0	330	330	0	55	0	-55	G
CEO3	Corporate Finance & Internal Audit											
	Gross Expenditure	2,429	0	0	0	2,429	2,429	0	405	248	-157	G
	Gross Income	-2,417	0	0	0	-2,417	-2,417	0	-403	-353	50	G
		12	0	0	0	12	12	0	2	-106	-108	G
CEO4	Law & Governance Services											
	Gross Expenditure	6,987	0	9,943	0	16,930	16,930	0	1,206	1,109	-97	G
	Gross Income	-4,050	0	-1,200	0	-5,250	-5,250	0	-694	-731	-37	G
		2,937	0	8,743	0	11,680	11,680	0	513	379	-134	G
CEO5	Strategy & Communications											
	Gross Expenditure	2,859	0	115	0	2,974	2,974	0	496	323	-173	G
	Gross Income	-2,492	0	0	0	-2,492	-2,492	0	-415	-421	-6	G
		367	0	115	0	482	482	0	80	-98	-179	G
CEO6	Corporate & Democratic Core											
	Gross Expenditure	3,691	0	0	0	3,691	3,691	0	615	602	-13	G
	Gross Income	0	0	0	0	0	0	0	0	0	0	G
		3,691	0	0	0	3,691	3,691	0	615	602	-13	G
	Less recharges within directorate	-3,126				-3,126	-3,126	0			0	G
		3,126				3,126	3,126	0			0	G
	Directorate Expenditure Total	16,360	0	9,702	0	26,062	26,032	-30	3,250	2,839	-411	G
	Directorate Income Total	-7,966	0	-1,200	0	-9,166	-9,166	0	-1,867	-1,867	0	G
	Directorate Total Net	8,394	0	8,502	0	16,896	16,866	-30	1,382	971	-411	G

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012

CA10

Annex 2a

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000		
CEF	Jul	Set up income and expenditure budget for Thriving Families programme to reflect grant received from DCLG	CEF2-3	Social Care	P	941.6	-941.6		
		Update of Dedicated Schools Grant 2012-13 Budgets for revised grant allocation received from DFE	CEF1-1	Management & Central Costs	P	75.6	-75.6		
			CEF1-2	Additional & Special Educational Needs	P	500.9	-1,248.4		
			CEF1-3	Early Intervention	P	0.0	-318.1		
			CEF1-4	Education	P	737.3	-750.6		
			CEF1-5	Organisation & Planning	P	21.0	-341.8		
			CEF3-2	Children, Education & Families Support Service Non-Negotiable Recharges	P	0.0	14.7		
			CEF4-1	Delegated Budgets	P	-15,774.8	15,774.8		
			CEF4-2	Early Years Single Funding Formula (Nursery Education Funding)	P	1,464.5	-1,464.5		
			CEF4-3	Devolved Schools Costs (including licenses, insurances and redundancy budgets)	P	-175.6	-181.2		
CEF4-4	DSG Income	P	-256.4	1,998.1					
EE	Jul	Property & Facility Client budget restructure for the new contract	EE2-61-67	Property and Facilities excluding FWT/QCS	P	2,620.8	-2,620.8		
					T	-655.2	655.2		
		FwT/QCS virement part year trading	EE2-61-67	Property and Facilities excluding FWT/QCS	P	-147.0	0.0		
					T	36.7	0.0		
					P	-9,216.6	9,363.6		
EE2-68	Food with Thought/QCS Cleaning	T	2,304.1	-2,340.9					
Inter Directorate	Jul	Transfer of Business Systems from CEF to ICT within E&E	CEF3-5	Information Management & Business Support	P	-661.5	40.6		
					EE3-3	ICT	P	661.5	-40.6
		Business System Team transfer to E&E	CEF3-5	Information Management & Business Support	P	306.0	0.0		
					EE3-3	ICT	P	407.9	-207.8
					SCS3-1	Joint Commissioning	P	-713.9	207.8
Grand Total						-17,523.0	17,523.0		

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
EARMARKED RESERVES

Earmarked Reserves	2012/13				Commentary
	Balance at 1 April 2012 £000	Movement		Balance at 31 March 2013 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
Children, Education & Families					
Primary	18,085			18,085	
Secondary	9,469			9,469	
Special	1,745			1,745	
Sub-total schools' revenue reserves	29,299	0	0	29,299	Includes a balance of £0.990m to be transferred to academy converters.
School Loans	-902			-902	Includes new loan during the year to Langtree School which converted to be an academy on 1 April 2012.
Total schools' reserves	28,397	0	0	28,397	
Schools' Contingency	11			11	
Schools' Partnerships	247			247	
Schools' Insurance	276			276	
Supply Cover	-23			-23	
<u>Self-Financing Services</u>					
Residential Centres	117			117	To be used as required in future years.
ICT Service	65			65	To be used as required in future years.
Governor Services	115			115	To be used as required in future years.
Roundabout Daycare	0			0	New reserve agreed but no contribution made in 2011/12.
Forest School Training	48	-48		0	To be used as required in future years.
Safeguarding Board	282			282	To be used as required in future years.
Joint Use Reserve	319			319	To be used as required in future years.
<u>Equipment & Vehicles Reserve</u>					
Oxfordshire Rural Children's Centres	28			28	To be used as required in future years to maintain and replace rural children's centre vehicles.
Youth Management Committee	291			291	To be used in 2012/13 by Early Intervention Service for a vehicle at the Witney hub, work at Blackbird Leys and Rose Hill satellites , projects at Riverside, and other spend by satellites.
Early Intervention Service Equipment Reserve	369			369	To be used as required in future years for maintenance and replacement of equipment across all hubs e.g. minibuses, portable climbing wall.
North Oxfordshire Children's Centre (capital)	79			79	Contribution to proposed capital works (minor extension and alterations) taking place in 2012/13.
<u>Projects</u>					
ICT Projects	999	-44		955	Includes funding for Framework-I developments and floorwalker, Youth Offending Information System, Single Child Record project and Information Management. Planned to be spent by March 2014.
Joint Working with Police	622			622	To fund a two year project due to anticipated increase in referrals and work . Planned to be spent by March 2014.
School Intervention Fund	1,861			1,861	For school improvement projects in line with Education Strategy. Planned to be spent in 2012/13.

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
EARMARKED RESERVES

Earmarked Reserves	2012/13				Commentary
	Balance at 1 April 2012 £000	Movement		Balance at 31 March 2013 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
<u>Other</u>					
Foster Carer Loans	204			204	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	600	-600		0	To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
School amalgamations	140			140	To fund costs incurred by the local authority associated with school amalgamations. These potential amalgamations include the merger of attached nurseries into the associated primary school and the merger of separate infant and junior schools into an all-through primary.
Staff Training & Development	158			158	Balance of funding agreed by Council in February 2011 for training and staff development towards new ways of working following restructure within CEF. To be spent during 2012/13.
<u>Grants and contributions</u>					
Dedicated Schools Grant	4,717	-1,044	467	4,140	To be spent within the schools budget. Schools Forum were consulted on the use of £1.771m on 21 June 2012. Of this £1.044m has been agreed with further details being taken to Finance & Deprivation Sub-committee on the remaining items on 5 July 2012. A paper on the remaining underspend balance will be taken to Schools Forum in September.
National Citizen Service	21			21	Grant funding.
Therapeutic Service	85			85	Funding from PCT.
Young Carers	80	-80		0	Funding from PCT.
Reducing youth homelessness	49			49	Funding from Cherwell DC/DCLG.
National Council for School Leadership	10			10	Grant funding.
British Council Grant	11			11	Funding for International Office.
CEF Directorate Total	40,178	-1,816	467	38,829	
Social & Community Services					
Grants & Contributions	800			800	
Older People Pooled Budget and Learning Disabilities Pooled Budget Reserve	6,238	-4,500		1,738	To be used in future years as agreed by the Joint Management Group
OSJ Client Income Reserve	64			64	Reserve to provide for client income refunds
S117 Reserve	23			23	Reserve set up in 2008/9 to cover any S117 re-assessments.
<u>Fire & Rescue</u>				0	
Securing Water Supplies	70			70	To be used for unbudgeted fire hydrant work
Protective Clothing	65			65	Replacement of personal protective clothing
Breathing Apparatus Equipment	230			230	Renewal of breathing apparatus equipment
Communications Fund	123			123	Renewal of communications equipment
Vehicles	590	-930	870	530	Planned renewal of the the Fire & Rescue vehicles.
IT	73			73	Renewal of IT equipment
Rescue Equipment	26			26	Renewal of Rescue equipment

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
EARMARKED RESERVES

Earmarked Reserves	2012/13				Commentary
	Balance at 1 April 2012 £000	Movement		Balance at 31 March 2013 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
Fire Control	1,085			1,085	Funding of the proposed joint Oxfordshire / Berkshire Fire Control Centre. Includes specific revenue grant for this programme.
Fire Link	139			139	Renewal of Rescue equipment
New Dimensions	50			50	For costs relating to the ownership of New Dimensions specialist vehicles
<u>Emergency Planning</u>					
Vehicle Renewals	42			42	Renewal of Emergency Planning vehicles
<u>Safer Communities</u>					
Grants & Contributions	26			26	Contributions from district councils and other partners for Domestic Homicide Review
<u>Trading Standards</u>					
Vehicles Replacement Reserve	7			7	Renewal of Trading Standards vehicles
General Reserve	15			15	To be used for costs of complex investigations (e.g. expert witnesses)
Trading Standards Reserve	12			12	To fund trainee costs
Gypsy & Traveller Services - Site Refurbishment	128	-64		64	To be used for works at the Redbridge site.
SCS Directorate Total	9,806	-5,494	870	5,182	
Environment & Economy					
<u>Highways & Transport</u>					
Highways Winter Maintenance	18			18	
Transport	250			250	
Tourism Signs	102			102	
Area Stewardship	413			413	To manage the funding available for the Area Stewardship scheme
On Street Car Parking	1,990			1,990	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Cotswold & Malvern TP Reserve	15			15	
Grants and Contributions - Community Transport	523	-523		0	
<u>Growth & Infrastructure</u>					
Countryside Ascot Park	19			19	
Carbon Reduction	60			60	
SALIX Repayments	16			16	
Dix Pit WRC Development	13			13	
Oxfordshire Waste Partnership Joint Reserve	102			102	This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works	567		167	734	To fund engineering work at Dix Pit waste management site
Waste Management	2,007			2,007	To fund future initiatives to minimise the potential impact of Landfill Allowance Trading Scheme fines (including the bid & planning costs of the Waste Treatment Project)
Landfill Allowance Trading Scheme	0			0	This reserve represents the value of unused Landfill Allowances under the Landfill Allowance Trading Scheme. LATS finish in 2012/13
Vehicle Renewals	65			65	To fund future replacement of vehicles

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
EARMARKED RESERVES

Earmarked Reserves	2012/13				Commentary
	Balance at 1 April 2012 £000	Movement		Balance at 31 March 2013 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
Capital Salaries transfer	53			53	
Property Disposal Costs	159			159	To meet disposal costs in excess of the 4% eligible to be charge against capital receipts
Developer Funding (Revenue)	237			237	To meet the costs of monitoring Section 106 agreements
West End Partnership	137			137	This reserve is to ring-fence funding relating to the West End Project
Food with Thought / QCS Cleaning	1,471			1,471	To be used to invest in the business plus a contingency for unforeseen costs
Grants and Contributions - Countryside Services	193	-12		181	Countryside Services Grants
<i>Oxfordshire Customer Services</i>					
Development Reserve	1,069	-686		383	Used to fund projects which will contribute to the business strategy
Money Management Reserve	70			70	Contingency in case of an overspend if income received is less than budget
Oxfordshire - Buckinghamshire partnership	206			206	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Customer Service Centre Reserve	1,892	-400		1,492	Project funding
Schools ICT	10	-10		0	Funding for the further development of a Learning Platform for Schools
ICT projects	1,166	-1,166		0	Used to fund the costs of major ICT projects
Grants and Contributions - Customer Service Centre	64	-64		0	Children's Workforce Development Council Grants relating to Social Care
EE Directorate Total	12,887	-2,861	167	10,193	
Chief Executive's Office					
<u>Chief Executive & Business Support</u>					
Change Fund	771	-183		588	For projects that meet criteria set by the Chief Executive for modernisation and change
Big Society Fund	163	-163		0	Balance of the 2011/12 Big Society Fund to be used in 2012/13
<u>Corporate Finance & Internal Audit</u>					
CIPFA Trainees	58			58	This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the
FMSIS Audit	0			0	To be used for school audits
<u>Human Resources</u>					
Change Management & New Ways of Working	160	-160		0	To support the project as it continues in 2012/13
<u>Law & Governance Services</u>					
Coroner's Service	133			133	To support various projects that will be completed by 2014
Council Elections	333		129	462	This will be used for the 2013 election. In years where no County Elections take place any
Registration Service	553			553	To be used for refurbishing the Registration buildings and facilities
Cultural Services:					
Cultural Services General	133	-48	59	144	Reserve includes: Village Hall Grants £67k, Libraries reserve £10k, Museums £23k and Cultural loans £33k.

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012
EARMARKED RESERVES

Earmarked Reserves	2012/13				Commentary
	Balance at 1 April 2012 £000	Movement		Balance at 31 March 2013 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
ICT/Digitisation projects	983	-434	132	681	To be used to update software & hardware to maintain an effective library management system.
Vehicle Renewals	179		52	231	Library vehicle renewal fund
Donations	54			54	Donations from the public to Heritage & Arts for the Museums Service and Oxford Records Office.
CEO Directorate Total	3,520	-988	372	2,904	
Corporate					
Grants and Contributions	624			624	
Insurance Reserve	3,459			3,459	
Carry Forward Reserve	8,410		1,192	9,602	
Capital Reserve	16,942		1,000	17,942	
Rolling Fund Reserve	578		1,068	1,646	
Other Reserves	-1			-1	
LABGI Reserve	435			435	
Budget Reserve - Agreed 2009	4,361	-1,020		3,341	
Efficiency Reserve	10,829	-271	6,068	16,626	
Prudential Borrowing Reserve	5,033		1,250	6,283	
Corporate Total	50,670	-1,291	10,578	59,957	
Total	117,061	-12,450	12,454	117,065	

May Financial Monitoring and Business Strategy Delivery Report
 CABINET - 17 July 2012
 Year End Revenue Balances

Date	Forecast 2012/13		Budget 2012/13
	£m	£m	£m
Outturn 2011/12	13.893		13.734
County Fund Balance		13.893	13.734
Planned Contribution to Balances		2.800	2.800
Original forecast outturn position 2012/13		16.693	16.534
Additions			
Calls on balances deducted		0.000	0.000
Total calls on balances		0.000	-2.000
Automatic calls on/returns to balances		0.000	
Additional Strategic Measures		0.000	
Other items		0.000	
Net Balances		16.693	14.534
Total Gross Expenditure Budget		972.873	972.873
Balances as a % of Gross Expenditure		1.72%	1.49%
Net Balances		16.693	
Calls on balances agreed but not actioned		0.000	
Calls on balances requested in this report		0.000	
Revised Outturn position		16.693	

Consolidated Revenue Balances

Outturn 2011/12	13.893
Less forecast year end balances as at May 2012	-16.693
Forecast movement on County Fund Balance	<u>-2.800</u>

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012

Ringfenced Government Grant Details - 2012/13

Directorate	Budget Book	In year Adjustments/ New Allocations reported this month	Latest Allocation
	£m		£m
<u>Children, Education & Families</u>			
Asylum UASC Fieldwork (reimbursement from Home Office)	1.243		1.243
Dedicated Schools Grant 2012/13 Allocation	379.789	-13.185	366.604
Intensive Interventions Programme (DfE)	0.195		0.195
Music	0.704	0.027	0.731
National Citizen Service	0.000	0.184	0.184
Pupil Premium	8.689		8.689
Thriving Families - Co-ordinator funding	0.000	0.842	0.842
Thriving Families - Payment by Results	0.000	0.100	0.100
Young People Learning Agency – Sixth Form Funding	27.608		27.608
Young People Learning Agency – Special Educational Needs	0.491		0.491
Youth Justice Board	0.924	-0.051	0.873
Total Children, Education & Families	419.643	-12.083	407.560
<u>Environment & Economy</u>			
Natural England	0.229		0.229
Skills Funding Agency - Adult Education	3.820		3.820
Total Environment & Economy	4.049	0.000	4.049
Total	423.692	-12.083	411.609

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012

Pooled Budgets

Older People, Physical Disabilities and Equipment Pool

Original Budget £m	Latest Budget £m		Forecast Variance May 2012 £m	Forecast Variance April 2012 £m	Change in Variance £m
		Council Elements			
		Older People			
32.505	34.760	Care Homes	+0.608	+0.000	+0.608
44.107	45.413	Community Support Purchasing Budget	+0.000	+0.000	+0.000
		Transfer underspend to reserves	+0.000	+0.000	+0.000
76.612	80.173	Total Older People	0.608	0.000	0.608
		Physical Disabilities			
2.622	2.622	Care Homes	+0.000	+0.000	+0.000
6.158	6.298	Community Support Purchasing Budget	+0.000	+0.000	+0.000
8.780	8.920	Total Physical Disabilities	+0.000	+0.000	+0.000
0.886	1.108	Equipment	+0.098	+0.000	+0.098
86.278	90.201	Total Council Elements	+0.706	+0.000	+0.706
		PCT Elements			
24.649	24.403	Older People	+2.210	+0.000	+2.210
6.231	6.573	Physical Disabilities	+0.008	+0.000	+0.008
0.308	0.836	Equipment	+0.034	+0.000	+0.034
31.188	31.812	Total PCT Elements	+2.252	+0.000	+2.252
117.466	122.013	Total Older People, Physical Disabilities and Equipment Pool	+2.958	+0.000	+2.958

May Financial Monitoring and Business Strategy Delivery Report
CABINET - 17 July 2012

Pooled Budgets

Learning Disabilities Pool

Original Budget £m	Latest Budget £m		Forecast Variance May 2012 £m	Forecast Variance April 2012 £m	Change in Variance £m
		Council Elements			
50.780	49.607	Personal Budgets	-0.854	+0.000	-0.854
16.050	16.886	Other Services	+0.011	+0.000	+0.011
66.830	66.493	Total Council Elements	-0.843	+0.000	-0.843
12.346	12.424	Total PCT Elements	-0.157	+0.000	-0.157
79.176	78.917	Total Learning Disabilities Pool	-1.000	+0.000	-1.000

May Financial Monitoring & Business Strategy Delivery Report
CABINET 17 July 2012
Oxfordshire County Council's Treasury Management Lending List

as at 27 June 2012

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<u>PENSION FUND Call Accounts / Money Market Funds</u>				
Santander UK plc - PF A/c	50% Pension Fund Portfolio			O/N
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)	50% Pension Fund Portfolio			O/N
Royal Bank of Scotland Liquidity Select A/c	50% Pension Fund Portfolio			O/N
Ignis Sterling Liquidity Fund - (Pension Fund)	50% Pension Fund Portfolio			6 mths
<u>Call Accounts / Money Market Funds</u>				
Santander UK plc - Main A/c	5,000,000	5,000,000	a	O/N
Lloyds TSB Bank plc - Callable Deposit A/c	10,000,000	10,000,000	b	O/N
Royal Bank of Scotland - Call A/c	10,000,000			O/N
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Prime Rate	9,000,000			6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000			6 mths
Legal and General Investment Management	25,000,000			6 mths
<u>Money Market Deposits</u>				
Santander UK plc Time Deposit Facility	5,000,000	5,000,000	a	O/N
Bank of Montreal	25,000,000			3 mths
Bank of Nova Scotia	25,000,000			3 mths
Barclays Bank Plc	15,000,000			3 mths
Canadian Imperial Bank of Commerce	25,000,000			6 mths
Commonwealth Bank of Australia	25,000,000			6 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	25,000,000			3 years
HSBC Bank plc	25,000,000			6 mths
JP Morgan Chase Bank	15,000,000			3 mths
Lloyds TSB Bank plc	10,000,000	10,000,000	b	O/N
National Australia Bank	25,000,000			6 mths
National Bank of Canada	10,000,000			6 mths
Nationwide Building Society	15,000,000			3 mths
Royal Bank of Canada	25,000,000			3 mths
Royal Bank of Scotland	10,000,000			O/N
Standard Chartered Bank	25,000,000			3 mths
Toronto-Dominion Bank	25,000,000			6 mths