

## **COUNCIL – 10 JULY 2012**

### **2012/13 - REQUESTS FOR VIREMENTS**

**Report by the Assistant Chief Executive & Chief Finance Officer**

#### **Virement Requests Requiring Council Approval**

1. As set out in the Revenue and Capital Outturn Report to Cabinet on 19 June 2012 and Annex 1a and b to this report, some of the carry forward of underspends from 2011/12 for use in 2012/13 require virements which are larger than £0.5m. Since these represent a change in policy, albeit temporary in 2012/13, approval by Council is required under the authority's Financial Regulations.
2. Council are recommended to approve the virements larger than £0.5m as set out in Annex 1b and the associated carry forwards of underspends to 2012/13 as set out in Annex 1a.

#### **RECOMMENDATION**

**Council is RECOMMENDED to approve the virements larger than £0.5m and the associated carry forwards as set out in annex 1a and 1b.**

**SUE SCANE**

**Assistant Chief Executive & Chief Finance Officer**

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