

Resource Appraisal

Status: Detailed

Appraisal Ref: ED708

Capital Project: Chipping Norton School - New Science Block
Price Base: 2ndQ 2009

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction			886	2,540			3,426
Furniture/Equipment				264			264
Other works (consequential improvements)				143			143
Consultant Fees		10	279	91			380
Other Fees & Charges		2	25	6			33
Risk / Contingency					154		154
Total Estimated Payments	-	12	1,190	3,044	154	-	4,400

The Net Construction Cost per square metre is ; New Build £2,058/m2
Refurbishment £483/m2

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)			1,147				1,147
Capital Receipt(s)							-
Contribution From Third Parties			43	43	44		130
Grant(s)		12		3,001	110		3,123
Revenue Contribution(s)							-
Other							-
Total Financing	-	12	1,190	3,044	154	-	4,400

Revenue Implications
Corporate Costs

Capital Financing (Cost of borrowing)			29	103	101	99	332
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Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							-
Running Costs							-
Income							-
Less net current cost							-
Net Cost/(Saving) to Service	-	-	-	-	-	-	-

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							