

Division: **ALL**

AUDIT AND GOVERNANCE COMMITTEE – 29 November 2023

ADDENDUM - ANNUAL GOVERNANCE STATEMENT 2022/23

UPDATE ON ACTIONS

Report of the Director of Law & Governance and Monitoring Officer

M. Financial Management Strategy

38. The Financial Management Strategy action has been integrated into the Business Services Transformation Programme (BST). This new programme which is running for 12 months, until October 2024 is reviewing Financial Management, Procure to Pay and HR activities performed across the council, focussing on improvements in three key themes; People Change (roles and responsibilities, training); Process Improvement; Data and Reporting.

A Programme Board headed by the Executive Director of Resources is established and this will report to the Strategic Transformation Board as a priority A programme.

This programme of change will run for 12 months, ending 31 October 2024.