

Resource Appraisal

Status: **Detailed Project Appraisal**
 Approval Ref: **ED 735**

Capital Project: New Futures Centre, Banbury

Price Base: 2nd Qtr 2010

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction				1,400	850		2,250
Furniture/Equipment					270		270
Other works							-
Consultant Fees			75	100	75		250
Other Fees & Charges							-
Risk / Contingency					230		230
Total Estimated Payments	-	-	75	1,500	1,425	-	3,000

The Net Construction Cost per square metre is ; New Build £2,430

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)							-
Capital Receipt(s) (Corp.Resources)							-
Contribution From Third Parties							-
Grant(s)			75	1,500	1,425		3,000
Revenue Contribution(s)							-
Other							-
Total Financing	-	-	75	1,500	1,425	-	3,000

Revenue Implications **

Corporate Costs

Capital Financing (Cost of borrowing)							
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Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							
Running Costs							
Income							
Less net current cost							
Net Cost/(Saving) to Service	0	0	0	0	0	0	0

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							

** Revenue Implications - see para 5 (ii) of the Project Appraisal Report