

DRAFT FORM

Oxfordshire Pension Fund Training Plan 2021/2022 – 2022/2023

	Q1 2021/2022		Q2 2021/2022		Q3 2021/2022	
	1 April 2021 - 30 June 2021		1 July 2021 - 30 September 2021		1 October 2021 - 31 December 2021	
1 Core CIPFA requirement	Pension Legislation (module 1)	Pension Governance (module 2)	Pension Administration (module 3)	Pension Accounting & Auditing Standards (module 4)	Pension Services Procurement & Relationship Management (module 5)	Investment Performance & Risk Management (module 6)
Outline of content	Providing a general understanding of the legislative framework as it applies to the LGPS, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the LGPS governance structure and a "who's who" of scheme governance, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of best practice in pensions administration, together with Fund policies and discretionary powers, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the Accounts and Audit Regulations and the role of internal and external audit, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the public procurement requirements as they apply to the LGPS, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the relationship between assets and liabilities, the Myners principles and the structure, operation and purpose of investment pooling arrangements, in line with CIPFA Knowledge & Skills Framework
Scheduled delivery date	tbc	24-May-21	tbc	tbc	tbc	tbc
Method of delivery	video conference/face to face - Member induction day		video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face
Delivered by						
Committee		Yes	Yes	Yes	Yes	Yes
Board		Yes	Yes	Yes	Yes	Yes
2 Business plan relevant	McCloud update	Confirm with Sean/Sally and update plan	Cyber Security	Confirm with Sean/Sally and update plan	Confirm with Sean/Sally and update plan	Valuation update
Outline of content	Ensuring members are up to date in understanding of the Fund's response to the McCloud judgement		Ensure the Committee and Pension Board are advised of this threat and what it means for the Fund			Provide initial preparation for the 2022 formal Fund valuation exercise
Scheduled delivery date	tbc	tbc	tbc	tbc	tbc	tbc
Method of delivery	video conference/face to face		Training video		meeting papers	meeting papers
Delivered by			Webinar			
Committee						
Board						
3 Current issues and ongoing training	Good Governance recommendations	PLSA Conference		ESG & RI compliance	Annual Brunel Pool meeting	
Outline of content	Ensuring members understand the likely recommendations from the SAB Good Governance review and the implications for the Fund	Trustee conference hosted by the PLSA		Ensure members have an understanding of what ESG & RI means, specifically in relationship to their stewardship of the Fund	Ensure members are abreast of the latest developments within the Brunel Pool	
Scheduled delivery date	tbc	?	tbc	tbc	tbc	tbc
Method of delivery	Briefing notes/ webinars video conference/face to face reading material training videos	video conference/face to face	Briefing notes/ webinars		video conference/face to face	
Delivered by		PLSA				
Committee		Yes				
Board		Yes				
4 Current issues and ongoing training	TPR toolkit Training videos Webinars Conferences		TPR toolkit Training videos Webinars Conferences		TPR toolkit Training videos Webinars Conferences	
Outline of content						
Scheduled delivery date	Throughout the year		Throughout the year		Throughout the year	
Method of delivery	As appropriate		As appropriate		As appropriate	
Delivered by	tbc		tbc		tbc	
Committee	Yes		Yes		Yes	
Board	Yes		Yes		Yes	