

Draft Summary Medium Term Financial Plan 2010/11 to 2014/15

		2010/11 £000	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Budget						
Base Budget		379,170	388,934	390,824	400,318	413,897
Inflation		9,004	9,373	9,692	10,008	10,167
Function Changes		-74				
Previously Agreed Budget Changes		5,074	6,480	3,241	-3,708	3,341
Pressures		6,525	6,525	6,925	10,425	3,400
Additional Efficiencies and Savings		-18,757	-16,740	-13,887	-10,616	
Carry Forward and use of Savings		7,519	-4,057	1,942	-1,332	-4,072
One off Sum Available to allocate					2,941	
Sum Available to allocate to Council Priorities		473	309	1,581	5,861	1,360
Budget Requirement		388,934	390,824	400,318	413,897	428,093
Financing						
Total Formula Grant*		106,321	99,621	99,621	99,621	99,621
Council Tax (precept)		282,613	290,403	299,897	313,476	327,672
Council Tax Surpluses		0	800	800	800	800
Total Council Tax		282,613	291,203	300,697	314,276	328,472
Total Financing		388,934	390,824	400,318	413,897	428,093
Council Tax Calculation						
Council Tax Base		240,928	241,531	243,342	245,167	247,006
Council Tax (Band D equivalent)		£1,173.02	£1,202.34	£1,232.41	£1,278.62	£1,326.57
Increase in Council Tax (Precept)		3.8%	2.8%	3.3%	4.5%	4.5%
Increase in Council Tax (Band D)		3.75%	2.50%	2.50%	3.75%	3.75%
Increase in Budget		2.6%	0.5%	2.4%	3.4%	3.4%

* Revenue Support Grant and Business Rates.