

CABINET 20 APRIL 2010

ITEM 6 - FINANCIAL MONITORING REPORT

Annex 8 – 2010/11 Green Book Pay Award Virements

1. Annex 8 has been amended to adjust the figures shown for CYP&F. The original annex sent with the agenda included adjustments for this directorate that should be shown on Annex 9. There were also a number of figures shown in the wrong column for increases and decreases to budgets.

Annex 9 – 2010/11 CYP&F Restructuring Virements

2. The CYP&F Directorate is currently undertaking a financial restructuring exercise the main purpose of which is to bring the budget in line with the service changes that have taken place over the past year or so. The CYP&F budget agreed by Council on 9 February 2010 did not include all the changes relating to this project, therefore, it was agreed that the Directorate could make these changes post-Council. Although the changes mainly relate to the restructuring the opportunity was also taken to tidy up some budgets, to finalise the allocation of cross-directorate savings (agreed as part of Annex 3 to Council), to adjust individual budget book lines for the Green Book Pay Award adjustments and to reflect the latest notification of grant figures. It should be noted that the overall budget for the Directorate remains unchanged.
3. Annex 9 shows the budget changes (virements) made post-Council. These changes will be incorporated into the Service and Resource Planning – Service Analysis 2010/11 publication.