

Resource Appraisal

Status: Detailed Project Appraisal

Approval Ref: ED 715

Capital Project: **Fitzwaryn School, Wantage - Phase 2 Modernisation
and Post 16 Unit**

Price Base: **1st qtr 2010**

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction				1,600	1,160		2,760
Furniture/Equipment							-
Other works							-
Consultant Fees			75	130	110		315
Other Fees & Charges			25				25
Risk / Contingency						100	100
Total Estimated Payments	-	-	100	1,730	1,270	100	3,200

The Net Construction Cost per square metre is ; New Build £2,154; Alterations £1,181

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)				730	1,180	100	2,010
Capital Receipt(s) (Corp.Resources)							-
Contribution From Third Parties				100	90		190
Grant(s)			100	900			1,000
Revenue Contribution(s)							-
Other							-
Total Financing	-	-	100	1,730	1,270	100	3,200

Revenue Implications

Corporate Costs

Capital Financing (Cost of borrowing)				18	98		
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Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							
Running Costs							
Income							
Less net current cost							
Net Cost/(Saving) to Service	0	0	0	0	0	0	0

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							