

## Resource Appraisal

**Status: Detailed Project Appraisal**

**Appraisal Ref: ED 739**

**Capital Project: The Grange Community Primary School, Banbury  
6 Classroom Block**

**Price Base: 2nd Qtr 2010**

### Capital Expenditure and Financing

<b>Cost of Project</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction				1,414	405		1,819
Furniture/Equipment							-
Other works							-
Consultant Fees			75	30	70		175
Other Fees & Charges				6			6
Risk / Contingency						100	100
<b>Total Estimated Payments</b>	-	-	75	1,450	475	100	2,100

**The Net Construction Cost per square metre is ; New Build £1,943**

<b>Funding of Project</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)			75	1,350	475	100	2,000
Capital Receipt(s) (Corp.Resources)							-
Contribution From Third Parties				50			50
Grant(s)				50			50
Revenue Contribution(s)							-
Other							-
<b>Total Financing</b>	-	-	75	1,450	475	100	2,100

### Revenue Implications \*\*

#### Corporate Costs

<b>Capital Financing (Cost of borrowing)</b>			2	43	149		
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#### Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							
Running Costs							
Income							
Less net current cost							
<b>Net Cost/(Saving) to Service</b>	0	0	0	0	0	0	0

<b>Staffing</b>	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							

\*\* Revenue Implications - see para 5 (ii) of the Project Approval Report