

Summary Medium Term Financial Plan 2010/11 to 2013/14

	2010/11 £000	2011/12 £000	2012/13 £000	2013/14 £000
Budget				
Base Budget	379,170	391,147	404,785	419,269
Inflation	9,004	9,373	9,692	10,008
Function Changes	-74			
Previously Agreed Budget Changes	5,074	6,480	3,241	-3,708
Additional Efficiencies and Savings	-2,500	-2,500		
One off Sum Available to allocate				2,941
Sum Available to allocate to Council Priorities	473	285	1,551	5,861
Budget Requirement	391,147	404,785	419,269	434,371
Financing				
Total Formula Grant*	106,321	107,384	108,458	109,543
Council Tax (precept)	284,026	296,151	309,561	323,578
Council Tax Surpluses	800	1,250	1,250	1,250
Total Council Tax	284,826	297,401	310,811	324,828
Total Financing	391,147	404,785	419,269	434,371
Council Tax Calculation				
Council Tax Base	242,133	243,344	245,169	247,008
Council Tax (Band D equivalent)	£1,173.02	£1,217.01	£1,262.64	£1,309.99
Increase in Council Tax (Precept)	4.3%	4.3%	4.5%	4.5%
Increase in Council Tax (Band D)	3.75%	3.75%	3.75%	3.75%
Increase in Budget	3.2%	3.5%	3.6%	3.6%

* Revenue Support Grant and Business Rates.