

Resource Appraisal

Status: Detailed

Appraisal Ref: ED749

Capital Project: Wood Farm Primary School and The Slade Nursery School & Children's Centre, Oxford
Replacement of Existing Buildings as part of the Primary Capital Programme

Price Base: 4 Q 09 BCIS TPI 213

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	2013/14	Total
	£000	£000	£000	£000	£000	£000		£000
Purchase - Land & Buildings								-
Construction				3,090	3,365	3,076		9,531
Furniture/Equipment								-
Other works (Temp Classrooms)				300	175			475
Consultant Fees			250	300	319	126		995
Other Fees & Charges			74	49	-	2		125
Risk / Contingency							624	624
Total Estimated Payments	-	-	324	3,739	3,859	3,204	624	11,750

The Net Construction Cost per square metre is ; New Build £2173/m2
Refurbishment £-

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13		Total
	£000	£000	£000	£000	£000	£000		£000
Credit Approval (Borrowing)								-
Capital Receipt(s)					200			200
Contribution From Third Parties				55	50	209		314
Grant(s)			324	3,684	2,956	1,439	-	8,403
Capital Reserve					653	1,556	624	2,833
Other								-
Total Financing	-	-	324	3,739	3,859	3,204	624	11,750

Revenue Implications
Corporate Costs

Capital Financing (Cost of borrowing)								
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Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13		Total
	£000	£000	£000	£000	£000	£000		£000
Employees								-
Running Costs								-
Income								-
Less net current cost								-
Net Cost/(Saving) to Service	-	-	-	-	-	-		-

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13		Total
	FTE	FTE	FTE	FTE	FTE	FTE		FTE
Additions/(Savings) resulting from the project								