

PENSION FUND COMMITTEE – 4 SEPTEMBER 2015

WRITE OFF's

Report by the Chief Finance Officer

Introduction

1. In June 2015, the Committee reviewed the scheme of financial delegation and agreed the following:
 - The write off of outstanding debts to the Local Government Pension Scheme above £10,000 needs the approval of the Pension Fund Committee.
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 - The authorisation of debt write offs up to and including £10,000 is delegated to the Service Manager – Pensions, Insurance and Money Management.
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 - For debts between £7,500 and £10,000 authorisation is in conjunction with the Chief Finance Officer.
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 - For debts below £500, authorisation of debt write off is delegated to the Pension Services Manager.
2. All debts below £10,000 need to be reported to Committee following write off.. This report provides the details of those debts written off in the last quarter.

Current Cases

3. The Pension Services Manager has approved the write off of £60.93 chargeable to the pension fund in respect of six cases, where the member has died.

Cumulative Data

4. In the period December 2014 to September 2015 a total of £294.78 has been written off, in respect of 14 cases where the member has died.

RECOMMENDATION

5. **The Pension Fund Committee is RECOMMENDED to note the report**

Lorna Baxter
Chief Finance Officer

Background papers: Nil
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August 2015