

PENSION FUND COMMITTEE – 9 JULY 2013

EMPLOYER UPDATE

Report by Assistant Chief Executive and Chief Financial Officer

Introduction

1. This report is to update members on recent applications for admission to the Fund and changes to existing admission agreements.

Oxfordshire South and Vale Citizen's Advice Bureau

2. Abingdon Citizen's Advice Bureau has been a scheme employer since 1998.
3. There has now been a restructure of the local Citizen's Advice Bureau with Abingdon being merged with Didcot, Henley and Thame to form the Oxfordshire South and Vale Citizen's Advice Bureau, from April 2013.
4. The newly formed body is seeking admission to the Oxfordshire County Council Pension Fund through novation of the existing admission agreement thereby assuming all liabilities of the Abingdon Citizen's Advice Bureau.

Capita (Vale)

5. In 2006 PFC approved the admission of Capita to the Oxfordshire County Council Pension Fund, following the outsourcing of staff from the Vale of the White Horse District Council (VWHDC)
6. The contract between the VWHDC and Capita was for a period of 7 years ending on 31 July 2013.
7. VWHDC now wish to extend this contract for a period of 3 years to 2016 and, in addition, transfer another group of staff to Capita on 01 July 2013.
8. There is limited/no risk to the Pension Fund as VWHDC will underwrite any pension liabilities not met by Capita.

RECOMMENDATION

The Committee is RECOMMENDED to:

- a) approve the application for admitted body status by Oxfordshire South and Vale Citizen's Advice Bureau; and
- b) approve the extension of the admission agreement with Capita (Vale)

Sue Scane
Assistant Chief Executive and Chief Finance Officer

Background papers: None
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