

Division(s): N/A

PENSION FUND COMMITTEE – 14 JUNE 2013

EMPLOYER UPDATE

Report by Assistant Chief Executive and Chief Financial Officer

Introduction

1. This report is to update members on recent employer issues including applications for admission and the closures of scheme employers.

Admission Agreements

Update on Previous Applications

2. The admission agreement for Fresh Start Catering, Hayward Cleaning Services, Pabulum and Carillion are in progress but have yet to be completed.
3. The admission of the Banbury Museum Trust does not come in to operation until July 2013.

New Request for Admission

4. Abingdon Citizen's Advice Bureau has been a scheme employer since 1998.
5. There has now been a restructure of the local Citizen's Advice Bureau with Abingdon being merged with Didcot, Henley and Thame to form the Oxfordshire South and Vale Citizen's Advice Bureau, from April 2013.
6. The newly formed body is seeking admission to the Oxfordshire County Council Pension Fund through novation of the existing admission agreement thereby assuming all liabilities of the Abingdon Citizen's Advice Bureau.

Employer Cessation

7. Notification was received from three scheme employers stating their intention to cease their admission agreements from 31 March 2013. All employers are small community admission bodies:
 - Elmore Community Services
 - Oxfordshire Community Foundation, and
 - Soll Leisure Group
8. Actuarial assessment of liabilities is being undertaken in line with the approach previously determined by this Committee. A further report will be submitted once the actuarial assessments are completed.

RECOMMENDATION

9. The Committee is RECOMMENDED to:

- a) note the progress of previously approved applications for admitted body status;**
- b) approve the application for admitted body status by Oxfordshire South and Vale Citizen's Advice Bureau; and**
- c) note the cessation of scheme employers.**

Sue Scane
Assistant Chief Executive and Chief Finance Officer

Background papers: None

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