

**SEGREGATED EQUITES****Annex 1****Baillie Gifford Votes Against Management Proposals**

<b>Meeting Date</b>	<b>Company Name</b>	<b>Meeting Type</b>	<b>Resolutions Voted Against</b>	<b>RREV Recs.</b>	<b>Vote Results FOR</b>	<b>AGAINST</b>
26/01/2012	MITCHELLS & BUTLERS PLC	AGM	6 Re-elect Ron Robson as Director	FOR - 'contentious'	86%	14%
			7 Re-elect Douglas McMahon as Director	FOR - 'contentious'	86%	14%
26/04/2012	JARDINE LLOYD THOMPSON GROUP	AGM	4 Re-elect Lord Leach of Fairford as Director	AGAINST	77%	23%
			8 Re-elect Simon Keswick as Director	AGAINST	77%	23%
			13 Approve Remuneration Report	AGAINST	92%	8%
			16 Approve Waiver on Tender-Bid Requirement	AGAINST	57%	43%
26/04/2012	MEGGITT PLC	AGM	2 Approve Remuneration Report	AGAINST	80%	20%
04/05/2012	IMI PLC	AGM	18 Amend Long-Term Incentive Plan '05 & Share Matching Plan	AGAINST	69%	31%
09/05/2012	STANDARD CHARTERED PLC	AGM	12 Re-elect Rudolph Markham as Director	AGAINST	81%	19%
11/05/2012	PETROFAC LTD	AGM	21 Approve Value Creation Plan	AGAINST	80%	20%
17/05/2012	PRUDENTIAL PLC	AGM	2 Approve Remuneration Report	AGAINST	70%	30%
			13 Re-elect Harvey McGrath as Director	FOR	95%	5%

<b>26/07/2012</b>	<b>SABMILLER PLC</b>	<b>AGM</b>	2	Approve Remuneration Report	AGAINST	77%	23%
			<b>9</b>	<b>Re-elect John Manser as Director</b>	<b>AGAINST</b>	<b>84%</b>	<b>16%</b>
			11	Re-elect Miles Morland as Director	AGAINST	82%	18%
			<b>14</b>	<b>Re-elect Cyril Ramaphosa as Director</b>	<b>AGAINST</b>	<b>86%</b>	<b>14%</b>
08/11/2012	GENUS PLC	AGM	12	Amend 2004 Performance Share Plan	FOR - 'contentious'	81%	19%

(Resolutions in bold were voted 'FOR' in LGIM pooled UK FTSE 100 Equity Index Fund)

## Private Equity Votes Against Management Proposals

<b>Meeting Date</b>	<b>Company Name</b>	<b>Meeting Type</b>	<b>Resolutions Voted Against</b>
29/06/2012	3I GROUP PLC	AGM	21 To change the Company's investment policy while the Company's shares are trading at a discount to net asset value 22 To resolve that the company brings forward proposals for management incentivisation and reduction of total expense ratio

**POOLED FUNDS****Annex 2****Legal & General UK FTSE 100 Equity Index Fund**

Meeting Date	Company Name	Meeting Type	Resolutions Voted Against	RREV Recs.	Vote Results	
					FOR	AGAINST
19/01/2012	Aberdeen Asset Management	Annual	17 Approve Remuneration Report	FOR	89%	11%
03/05/2012	Aviva	Annual	2 Approve Remuneration Report	AGAINST	41%	49%
05/07/2012	Babcock International Group	Annual	15 Approve Deferred Bonus Matching Plan	AGAINST	58%	42%
27/04/2012	Barclays	Annual	2 Approve Remuneration Report	FOR -	73%	27%
			5 Re-elect Alison Carnwath as Director	'contentious' FOR	79%	21%
01/11/2012	British Sky Broadcasting Group	Annual	17 Approve Remuneration Report	ABSTAIN	89%	11%
25/04/2012	Capital Shopping Centres	Annual	15 Approve Remuneration Report	AGAINST	71%	29%
02/04/2012	Eurasian Natural Resources Corp (ENRC)	Special	1 Approve Acquisition of Shares in Shubarkol Komir JSC	FOR -	-	-
12/06/2012	Eurasian Natural Resources Corp (ENRC)	Annual	3 Approve Remuneration Report	FOR -	98%	2%
				'contentious'		

18/06/2012	Evraz	Annual	10	Re-elect Olga Pokrovskaya as Director	AGAINST	96%	4%
			13	Re-elect Eugene Tenenbaum as Director	AGAINST	97%	3%
23/11/2012	Hargeaves Lansdown	Annual	2	Approve Remuneration Report	FOR - 'contentious'	95%	5%
			15	Approve the Unapproved Share Option Plan 2012	FOR - 'contentious'	96%	4%
11/05/2012	Kazakhmys	Annual	19	Approve LTIP Waiver Granted By the Takeover Panel Pursuant	FOR - 'contentious'	95%	5%
13/06/2012	Polymetal International	Annual	2	Approve Remuneration Report	AGAINST	93%	7%
17/05/2012	Resolution Ltd	Annual	2	Approve Remuneration Report	FOR - 'contentious'	90%	10%
22/05/2012	Royal Dutch Shell (A)	Annual	2	Approve Remuneration Report	FOR - 'contentious'	91%	9%
26/07/2012	SABMiller	Annual	2	Approve Remuneration Report	AGAINST	77%	23%
			11	Re-elect Miles Morland as Director	AGAINST	82%	18%
07/02/2012	Tui Travel	Annual	2	Approve Remuneration Report	AGAINST	79%	21%
			11	Re-elect Tony Campbell as Director	AGAINST	86%	14%
28/08/2012	Vedanta Resources Plc	Annual	2	Approve Remuneration Report	AGAINST	88%	12%
			6	Re-elect Naresh Chandra as Director	FOR	96%	4%
			17	Approve Employee Share Ownership Plan	AGAINST	84%	16%

28/08/2012	Vedanta Resources Plc	Special	1	Approve Acquisition of 26-29.5% of Hindustan Zinc Ltd	AGAINST	-	-
			2	Approve Acquisition of 44-49% of Bharat Aluminium Company Ltd	AGAINST	-	-
13/06/2012	WPP Group	Annual	2	Approve Remuneration Report	AGAINST	40%	60%
			14	Re-elect Jeffrey Rosen as Director	FOR	78%	22%
01/05/2012	Xstrata	Annual	3	Approve Remuneration Report	AGAINST	63%	37%
20/11/2012	Xstrata	Court	1	Approve Scheme of Arrangement Subject to Revised Mgmt Incentive Arrangements Res.	FOR - 'contentious'	-	-
20/11/2012	Xstrata	Special	2	Approve Revised Mgmt Incentive Arrangements & Revised New Xstrata 2012 Plan	AGAINST	-	-

## UBS Global Emerging Markets Fund

<b>Meeting Date</b>	<b>Company Name</b>	<b>Meeting Type</b>	<b>Resolutions Voted Against</b>	
08/02/2012	Ping An Insurance (Group) Co. of China, Ltd.	Special	1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
28/03/2012	PT Bank Rakyat Indonesia (Persero) Tbk	Annual	6	Amend Articles of Association
			7	Elect Commissioners and/or Directors
23/04/2012	PT Bank Mandiri (Persero) Tbk	Annual	5	Elect Commissioners
25/04/2012	America Movil S.A.B. de C.V.	Special	1	Elect Directors for Series L Shares
27/04/2012	Novatek OAO	Annual	2.1	Elect Andrei Akimov as Director via Cumulative Voting
			2.2	Elect Burckhard Bergmann as Director via Cumulative Voting
			2.4	Elect Yves Louis Darricarrere as Director via Cumulative Voting
			2.5	Elect Mark Gyetvay as Director via Cumulative Voting
			2.6	Elect Leonid Mikhelson as Director via Cumulative Voting
			2.8	Elect Kirill Seleznev as Director via Cumulative Voting
			2.9	Elect Gennady Timchenko as Director via Cumulative Voting
27/04/2012	PT Astra International Tbk	Annual/Special	3	Elect Commissioners and Approve Remuneration of Directors and Commissioners
11/05/2012	PT Telekomunikasi Indonesia Tbk	Annual	7	Amend Articles of Association

			8	Elect Directors and Commissioners
25/05/2012	China Shenhua Energy Co., Ltd.	Annual	12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
29/05/2012	Belle International Holdings Ltd	Annual	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
			7	Authorize Reissuance of Repurchased Shares
29/05/2012	China Unicom (Hong Kong) Ltd	Annual	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
			7	Authorize Reissuance of Repurchased Shares
29/05/2012	MTN Group Ltd	Annual	11	Approve Remuneration Philosophy
01/06/2012	Sberbank of Russia	Annual	5.1	Elect German Gref as Director
			5.11	Elect Alessandro Profumo as Director
			5.12	Elect Aleksey Savatuygin as Director
			5.13	Elect Rair Simonyan as Director
			5.14	Elect Sergey Sinelnikov-Murylev as Director
			5.15	Elect Valery Tkachenko as Director
			5.16	Elect Dimitriy Tulin as Director
			5.17	Elect Aleksey Ulyukaev as Director
			5.18	Elect Ronald Freeman as Director
			5.19	Elect Sergey Shvetsov as Director
			5.3	Elect Anton Danilov-Danilyan as Director
			5.4	Elect Mikhail Dmitriev as Director
			5.5	Elect Bella Zlatkis as Director
			5.6	Elect Nadezhda Ivanova as Director
			5.7	Elect Sergey Ignatyev as Director



			5.8	Elect Georgy Luntovsky as Director
			5.9	Elect Mikhail Matovnikov as Director
15/06/2012	China Mengniu Dairy Co., Ltd.	Annual	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
18/06/2012	Shimao Property Holdings Ltd.	Annual	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
			7	Authorize Reissuance of Repurchased Shares
21/06/2012	China Resources Land Ltd. (frmrly. China Resources Beijing Ltd)	Annual	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
			7	Authorize Reissuance of Repurchased Shares
26/06/2012	Cez A.S.	Annual	8	Amend Articles of Association
27/06/2012	Mobile Telesystems OJSC	Annual	5.1	Elect Anton Abugov as Director
			5.2	Elect Aleksey Buyanov as Director
			5.3	Elect Andrey Dubovskov as Director
			5.4	Elect Ron Sommer as Director
			5.7	Elect Vsevolod Rozanov as Director
			5.8	Elect Gregor Harter as Director
			5.9	Elect Mikhail Shamolin as Director
29/06/2012	Gazprom OAO	Annual	6	Approve Remuneration of Directors
			9.1	Elect Andrey Akimov as Director
			9.11	Elect Mikhail Sereda as Director
			9.12	Elect Igor Yusufov as Director
			9.2	Elect Farit Gazizullin as Director

- 9.3 Elect Viktor Zubkov as Director
- 9.4 Elect Elena Karpel as Director
- 9.5 Elect Timur Kulibayev as Director
- 9.6 Elect Vitaliy Markelov as Director
- 9.7 Elect Viktor Martynov as Director
- 9.8 Elect Vladimir Mau as Director
- 9.9 Elect Aleksey Miller as Director
- 10.2 Elect Andrey Belobrov as Member of Audit Commission
- 10.7 Elect Georgiy Nozadze as Member of Audit Commission
- 10.9 Elect Karen Oganyan as Members of Audit Commission

29/06/2012	Zoomlion Heavy Industry Science and Technology Co., Ltd.	Annual	2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
20/07/2012	Grupo Modelo S.A.B. de C.V.	Special	2 4	Amend Articles 29 and 41 of Bylaws Approve Consolidation of Company Bylaws
13/08/2012	Hero MotoCorp Ltd.	Special	1	Approve Employee Stock Option Plan
31/08/2012	Naspers Ltd	Annual	4 5 6 7	Authorise Repurchase of A Ordinary Issued Shares Adopt New Memorandum of Incorporation Approve Remuneration Policy Place Authorised but Unissued Shares under Control of Directors
03/09/2012	The Foschini Group Ltd	Annual	2 11	Adopt New Memorandum of Incorporation Approve Remuneration Policy
14/09/2012	China Shenhua Energy Co., Ltd.	Special	1	Approve Issuance of Debt Financing Instruments of the Company

08/11/2012	Sun Pharmaceutical Industries Ltd.	Annual	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
18/12/2012	Cez A.S.	Special	4	Elect Supervisory Board Member
			5	Elect Audit Committee Member

## UBS Optimal Thirds Fund

<b>Meeting Date</b>	<b>Company Name</b>	<b>Meeting Type</b>	<b>Resolutions Voted Against</b>
23/02/2012	Apple Inc.	Annual	4 Prepare Conflict of Interest Report 5 Advisory Vote to Ratify Directors' Compensation 6 Report on Political Contributions
15/03/2012	F5 Networks, Inc.	Annual	4 Declassify the Board of Directors
10/04/2012	The Bank of New York Mellon Corporation	Annual	16 Restore or Provide for Cumulative Voting
17/04/2012	Citigroup Inc.	Annual	16 Disclose Prior Government Service 17 Report on Political Contributions and Lobbying Expenditures 18 Stock Retention/Holding Period 19 Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations
24/04/2012	Wells Fargo & Company	Annual	18 Require Independent Board Chairman 19 Provide for Cumulative Voting 20 Adopt Proxy Access Right 21 Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations
27/04/2012	Abbott Laboratories	Annual	4 Report on Research Animal Care and Promotion of Testing Alternatives 5 Report on Lobbying Payments and Policy 6 Require Independent Board Chairman

			7	Adopt Anti Gross-up Policy
			8	Stock Retention/Holding Period
			9	Cease Compliance Adjustments to Performance Criteria
			10	Pro-rata Vesting of Equity Plans
30/04/2012	The Boeing Company	Annual	14	Report on Political Contributions
			16	Adopt Retention Ratio for Executives/Directors
			17	Submit SERP to Shareholder Vote
04/05/2012	Occidental Petroleum Corporation	Annual	14	Request Director Nominee with Environmental Qualifications
16/05/2012	WellPoint, Inc.	Annual	7	Report on Political Contributions
31/05/2012	Royal Caribbean Cruises Ltd.	Annual	7	Report on Political Contributions
04/06/2012	UnitedHealth Group Incorporated	Annual	13	Report on Lobbying Payments and Policy
21/06/2012	Google Inc.	Annual	8	Adopt Proxy Statement Reporting on Political Contributions and Advisory Vote
			9	Amend Articles Regarding Arbitration of Shareholder Lawsuits
25/07/2012	McKesson Corporation	Annual	14	Stock Retention
			15	Pro-rata Vesting of Equity Awards
23/10/2012	Symantec Corporation	Annual	4	Stock Retention/Holding Period
28/11/2012	Microsoft Corporation	Annual	13	Provide for Cumulative Voting

19/12/2012	Australia and New Zealand Banking Group Ltd.	Annual	6	Elect R.J. Reeves as a Director
------------	---	--------	---	---------------------------------