

Division(s): N/A

PENSION FUND COMMITTEE – 7 December 2012

Write Off's

Report by Assistant Chief Executive and Chief Finance Officer

Introduction

1. The Scheme of Financial Delegations to allow write offs, under £7,500, chargeable to the pension fund to be approved by the Service Manager (Pensions, Insurance and Money Management) acting as Director and the Deputy Chief Finance Officer acting as s151 Officer. Under the Scheme of Financial Delegation, such write offs need to be reported to this Committee for information.
2. For debts between £7,500 and £10,000 chargeable to the pension fund approval would need to be sought from the Assistant Chief Executive and Chief Finance Officer. These write offs will also need to be reported to this Committee for information.
3. Debts in excess of £10,000 would require approval of Pension Fund Committee

Current Cases

4. The Service Manager (Pensions, Insurance and Money Management) / Deputy Chief Finance Officer have approved the write off of £733.96 chargeable to the pension fund in respect of five cases.
5. In all cases the member has died resulting in an over payment of pension, which could not be recovered. The smallest amount was £4.93 and the highest amount was £633.12
6. The two highest amounts to be written off are £84.74 and £633.12 and both relate to cases where the estates were insolvent.

RECOMMENDATION

7. **The Pension Fund Committee is RECOMMENDED to note the report.**

Sue Scane
Assistant Chief Executive and Chief Finance Officer

Background papers: Nil
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