

CABINET – 19 JULY 2011

2011/12 FINANCIAL MONITORING & BUSINESS STRATEGY DELIVERY REPORT

Report by Assistant Chief Executive & Chief Finance Officer

Introduction

1. This report focuses on significant issues and risks around the delivery of the Directorate Business Strategies which were agreed as part of the Service and Resource Planning Process for 2011/12 – 2015/16. These form part of the forecast position for each Directorate. Parts 1 and 2 include projections for revenue, reserves and balances as at the end of May 2011. The Capital monitoring and Capital Programme Update is included at Part 3. A recommendation to reinstate charges for parking in Oxford City Centre on Sundays and in the evenings is set out in Part 4.
2. Risks in delivering the Directorate Business Strategies in 2011/12 were set out in the previous report. Over half of the 2011/12 savings totalling £54.6m are already achieved or forecast to be achieved. The remainder are subject to management action and may also be affected by external factors during the year.

Summary Position

3. The current in – year Directorate forecast including the Council elements of the Pooled Budgets is a variation of +£1.310m, or +0.32% against a budget of £415.189m as shown in the table below. The in-year forecast excludes an overspend of +£0.255m on services funded from Dedicated Schools Grant (DSG).

Original Budget 2011/12 £m		Latest Budget 2011/12 £m	Forecast Outturn 2011/12 £m	Variance Forecast May 2011 £m	Variance Forecast May 2011 %
112.817	Children, Education & Families (CE&F)	112.746	112.738	-0.008	-0.01
219.442	Social & Community Services (S&CS)	219.230	219.720	+0.490	+0.22
75.561	Environment & Economy	75.684	75.199	-0.485	-0.64
7.751	Chief Executive's Office	7.529	7.514	-0.015	-0.20
415.571	In year Directorate total	415.189	415.171	-0.018	0

Add: Overspend on Council Elements of Pooled Budgets		+1.328	
Total Variation including Council Elements of Pooled Budgets		+1.310	+0.32
Plus: Overspend on DSG		+0.255	
Total Variation		+1.565	+0.38

4. The following annexes are attached:

Annex 1	Original and Latest Estimates for 2011/12
Annex 2	Virements & Supplementary Estimates
Annex 3	Redundancy Costs
Annex 4	Forecast Earmarked Reserves
Annex 5	Forecast General Balances
Annex 6	Older People & Physical Disabilities and Learning Disabilities Pooled Budgets
Annex 7	Government Grants 2011/12
Annex 8	Treasury Management Lending List
Annex 9	Capital Programme Monitoring
Annex 10	Updated Capital Programme 2011/12 to 2016/17

5. The Directorate reports which set out the detail behind this report are available in the Members' Resource Centre, along with the annexes that have not been printed.

Part 1 - Revenue Budget & Business Strategy Savings

6. Annex 1 shows the forecast revenue outturn by Directorate based on the position to the end of May 2011. The latest budget does not include carry forwards from 2010/11 which were set out in the Provisional Outturn Report for 2011/12 agreed by Cabinet on 21 June 2011. Some of these depend on virements larger than £0.5m which require Council approval on 13 September 2011. Agreed carry forwards will therefore be included in the report up to the end of September 2011.

Children, Education & Families : -£0.010m in year directorate variation

7. Children, Education & Families are forecasting an in-year variation of -£0.010m (+£0.247m total variation including £0.255m on services funded from Dedicated Schools Grant). The Directorate is committed to achieving -£10.2m of savings in 2011/12. These rise to -£19.8m by 2014/15 and the Directorate's Transformation Board is meeting regularly to review progress.

8. As previously reported services are being redesigned as part of the Business Strategy and, subject to the wider restructure of the Directorate, implementation is underway as detailed in the Service Redesign Report agreed by Cabinet on 19 April 2011. Due to the timing of the implementation there is a risk that some of the savings dependent on service redesign will not be achieved in full in 2011/12.

Admissions & Transport

9. Home to School Transport are forecasting a variation of -£0.385m. This is significantly lower than the position achieved in 2010/11 reflecting the service budgets being reduced by £1.556m agreed as part of the Service and Resource Planning process. As in previous years the forecast may change during the year as the full effect of the last tendering process are known along with the impact of the new academic year changes.

Placements

10. An overspend of +£0.200m is forecast due to the previously reported upward trend in agency residential placements. This position allows for £0.957m to be spent on new placements during 2011/12, around eleven full time equivalent placements. The service continues to work toward minimising the use of out of area placements, although some children have significant complex needs that require specialist or secure placements. This service area is subject to significant fluctuations depending on demand so updates will be included in future reports.

Premature Retirement (PRC)

11. On 16 June 2011 and following the formal consultation with all schools during May 2011, Schools Forum agreed to amend the Oxfordshire Scheme for Financing Schools so that all Oxfordshire schools should meet their own redundancy costs. This will take effect from 1 September 2011. The PRC budget will only be required to meet existing pension costs and to absorb the pressure from the annual pensions increase. The Council will delegate the remaining budget for school redundancy costs to schools without any ring fencing of the funds.

Quality and Compliance

12. The consultation process for the joint Quality and Compliance structure with Social and Community Services has begun. As part of the Business Strategy the service is expected to achieve savings of £0.400m by 2012/13. £0.145m has already been achieved through retirements and services ceasing, but if there are further delays to the restructure there is a risk that the savings sought will not be achieved in full this year.

DSG Funded Services

13. As set out in the Provisional Outturn Report 2010/11 to Cabinet on 21 June 2011 the Council was awaiting a response from the Department for Education explaining the difference on the DSG allocation for 2010/11 relating to the adjustments made for academies. On the 28 June 2011 confirmation was received from the DfE that the Council's 2010/11 DSG allocation would be increased by £2.629m. This income will be received as part of the 4 July

2011 instalment. Final confirmation of the 2011/12 DSG allocation which is adjusted for the pupil count is awaited.

Social & Community Services: +£0.490m in year directorate variation

14. Social & Community Services are forecasting an overspend of +£0.490m. There is also a forecast overspend of +£1.328m on the Council elements of the Pooled Budgets. The directorate is aiming to make savings totalling -£19.6m in 2011/12. These rise to -£42.0m by 2014/15 and their delivery is being overseen by the Directorate's Change Management Board.

Adult Social Care

15. Social Work (Locality Teams) are forecasting an overspend of +£0.576m. Following a restructure of the service this saving relating to the reduction in staff will not be fully achieved. This will be considered as part of the Service and Resource Planning process for 2012/13 and also as part of other reorganisation proposals.
16. The Alert Service is currently forecasting a break-even position. This takes into account the allocation of £0.300m of the additional funding for Adult Social Care being provided through the NHS to this budget which will enable more service users to be supported this financial year.
17. An overspend of +£0.291m is forecast in Internal Learning Disabilities. This is due to delays in restructuring Day Services and Supported Living. It is expected that full year effect of the savings will be realised in 2012/13.

Community Safety

18. Community Safety are forecasting an underspend of -£0.100m. This is due to increased rental income and savings on pay and repair and maintenance in the Gypsy and Traveller Service. There are a number of pressures within the Fire & Rescue Service but it is expected that they can be managed within the service. The Business Strategy savings are on target to be delivered.

Quality & Compliance (Strategy & Transformation)

19. The consultation process for the joint Quality and Compliance structure with Children, Education and Families has begun. As part of the Business Strategy the service is expected to achieve savings of £0.450m by 2012/13. If there are further delays to the restructure there is a risk that the savings sought will not be achieved in full this year.

Pooled Budgets

Older People, Physical Disabilities and Equipment Pool

20. As shown in Annex 6 the Older People's and Physical Disabilities Pooled Budget is forecast to overspend by +£3.025m, +£1.328m on the Council's

element and +£1.697m on the Primary Care Trust's (PCT). The overspend includes the net overspend of +£0.205m on the Council's budget which will be carried forward from 2010/11 as set out in the Provisional Outturn Report for 2010/11. An underspend of -£1.106m will be carried forward on the Older People's section of the pooled budget and overspends of +£1.144m and +£0.167m will be carried forward on Physical Disabilities and Equipment. The balance on the Winter Pressures funding which was transferred to Reserves at the end of 2010/11 is also included in the forecast and has been committed to fund additional care home placements and purchase of additional hours of home care.

21. The use of the additional funding of £6.196m for Adult Social Care being provided via the NHS for 2011/12 is now being finalised and most will be allocated to the Older People's pooled budget. The Council will work within the overall resources available for Older People including this additional funding so no year end variance is being forecast at this time.
22. The Physical Disabilities Budget is forecast to overspend by +£1.328m on residential and nursing beds and external and internal home support. This is due to the ongoing full year effect of placements and packages put in place in 2010/11. The 2010/11 overspend of +£1.144m will be carried forward to this financial year and has been partially offset by the transfer of £1m funding for demography from Older People to Physical Disabilities lines in the pool. An action plan to reduce the overspend is being updated. It is unlikely that the full amount of the overspend will be recovered this financial year. In that case, it would need to be recovered in 2012/13.
23. The PCT element of the pool is forecast to overspend by +£1.697m, +£1.291m on Older People, +£0.036m on Physical Disabilities, and +£0.370m on equipment.

Learning Disabilities Pool

24. As set out in Annex 6 the Learning Disabilities Pooled Budget is currently forecasting a breakeven position. An Efficiency Savings Plan for 2011/12 has been agreed by the Joint Management Group and is expected to deliver savings in excess of £4.000m during the year. This will cover the overspend of +£1.082m brought forward from 2010/11, the savings included in the Directorate's Business Strategy and a number of other pressures. A significant proportion of the savings target has already been achieved as a result of work carried out in 2010/11.

Environment & Economy: -£0.485m in year directorate variation

25. Environment & Economy are forecasting an underspend of -£0.485m. The directorate's Business Strategy includes savings of -£13.2m rising to -£31.8m by 2014/15. The delivery of the savings is being monitored by the Directorate's Business Strategy Delivery Board but it is anticipated that the agreed levels of service will be delivered within the budget set.

Highways & Transport

26. The service is forecasting a break-even position. It is unlikely that the 2011/12 saving on street lighting will be realised due to a delay in agreeing the revised strategy, but the pressure of up to +£0.050m will be funded within the service. Public transport contracts are expected to realise more efficiency savings than planned in 2010/11 and the 2012/13 target saving will be achieved in 2011/12.

Growth & Infrastructure

27. The service is forecasting an underspend of -£0.124m mainly due to the slippage in the delivery of a Minerals and Waste Framework (-£0.211m). One-off funding was agreed for 2011/12 to fund the work on the Framework. This will be requested to be carried forward to 2012/13 or set aside in a reserve for this purpose during the year.
28. Waste Management is forecasting a break-even position. Activity levels overall are currently lower than assumed in the budget. As more actual tonnage data becomes available during the year the forecast will become more robust. It is anticipated that the pressure of +£0.070m arising from the revision of the Waste Recycling Strategy will be met within the service. This will be monitored and updated in future reports.

Property and Facilities

29. The service is forecasting a variation of -£0.258m which relates to savings being realised earlier than expected due to the closure of the Cricket Road Centre. It also includes an underspend of -£0.194m due to budget allocated for rent reviews not being required in 2011/12.
30. Food with Thought (FWT) and QCS cleaning have transferred to this service. FWT are forecasting a trading surplus of £0.300m which as reported in the Provisional Outturn Report agreed by Cabinet on 21 June 2011 will be used to fund a programme of refurbishment work over the next three years to modernise school kitchens and comply with health and safety and food hygiene regulations. QCS Cleaning is forecasting a break-even position.

Oxfordshire Customer Services

31. Oxfordshire Customer Services (OCS) are reporting a forecast underspend of -£0.121m. This relates to Adult Learning and as part of the agreed four-year recovery plan will be used to pay back two thirds of the £0.181m supplementary estimate. Grants from the Skills Funding Agency will reduce from August 2011, however due to transitional relief the service will be protected until 2012/13.
32. Elsewhere within the service a break even position is being reported and business strategy savings are being delivered or are on target to be delivered. The project to enable OCS to provide services to Academy Status Schools

has started and discussions with a potential ICT partner are progressing well. If successful savings planned for 2012/13 could be delivered early.

Chief Executive's Office: -£0.015m in year directorate variation

33. The Chief Executive's Office (CEO) are forecasting a variation of -£0.015m. The Business Strategy savings for CEO (£1.3m) are generally low risk and on target to be delivered in 2011/12.
34. Legal Services are forecasting an overspend of +£0.100m. As in previous years an increase in the number and complexity of childcare and planning cases is putting a pressure on the service. In addition, external income from Section 106 work has reduced. The service is controlling costs where possible by limiting the use of external counsel. This is offset by small underspends in the Coroner's and Registration Services.
35. The first wave of bids for the Big Society closed on 31 May 2011. The majority of the bids received relate to services for children and young people including youth services, mentoring and play area construction. Geographically there have been bids in 10 of the 14 localities. Councillor review groups are now meeting to consider the bids in their locality to provide feedback to Cabinet to inform decision making. A report recommending the funding decisions is included elsewhere on the agenda.

Redundancy Costs

36. As noted in the Provisional Outturn Report £6.958m estimated redundancy costs expected in 2011/12 or later years have been accounted for in 2010/11. As shown in Annex 3 actual 2011/12 payments made to the end of May 2011 are £1.069m and will continue to be monitored and reported throughout the year.

Virements and Supplementary Estimates

37. The virements requested this month are set out in Annex 2a with virements and virements to note in Annex 2d. Previously approved virements in Annex 2b and 2c are available on the internet and in the Member's Resource Centre. Virements requested this month include the amendment of grant income budgets. As reported to Cabinet on 19 April 2011 the Council has received notification of new grants and changes to grant allocations since Council agreed the budget on 15 February 2011. It is proposed that the income budget should be amended to align them to actual grant that will be received, but that the corresponding additional expenditure budget is held corporately until Cabinet make a recommendation to Council on how to allocate the additional funding. Virements requested this month include the transfer of Food with Thought and QCS Cleaning to Property and Facilities from Oxfordshire Customer Services and transfers with the Early Intervention Service. Although these virements are over £0.500m they are restructuring virements and are not a change in policy.

38. As previously agreed by Cabinet on 21 June 2011, £1.5m of the additional grant funding is to be allocated to the Older People's elements of the OP&PD Pooled Budget. Cabinet are therefore asked to recommend to Council in September that £1.5m of the additional grant funding is allocated to invest in measures to avoid people having to go into residential care or hospital beds. This will be managed through the Older People element of the OP&PD pooled budget in conjunction with the PCT.
39. There are no new supplementary estimate requests this month. Annex 2e which contains previously agreed supplementary estimate requests is available on the internet and in the Members' Resource Centre.

Grants Monitoring

40. Annex 7 sets out government grants that are being received in 2011/12. Ringfenced grants totalling £425.369m (including £387m of Dedicated Schools Grant) are included in Directorate budgets. The table has been updated to show the latest position on amendments to grant allocations included in the budget agreed by Council on 15 February 2011 and new grants that have been notified since then. As set out in paragraphs 36 and 37 Cabinet are requested to approve virements aligning the grant income budgets to allocations.

Bad Debt Write Offs

41. There were 12 general write offs to the end of May 2011 totalling £2,827.27. In addition Client Finance has written off 19 debts totalling £9,738.96.

Treasury Management

42. The Treasury Management lending list is included at Annex 4. There have been no changes to the list since the report to Cabinet on 21 June 2011.
43. The average cash balance during April 2011 was £254.178m and the average rate of return was 1.09%. The budgeted return for interest receivable on balances invested internally is £2.234m for 2011/12, it is expected that this will be achieved.
44. There was one breach of strategy since the last report. A loan of £10m was made to HSBC with a total duration of 3 years and 1 week, however, the maximum duration limit as per the Treasury Management Strategy for 2011/12 agreed by Council on 15 February 2011 is 3 years. This breach of strategy will be reported in the Treasury Management mid term review that will be considered by Cabinet on 15 November 2011 and Council on 13 December 2011.

Part 2 – Balance Sheet

Reserves

45. Annex 4 sets out earmarked reserves brought forward from 2010/11 and the forecast position as at 31 March 2012. Forecast reserves are £83.637m.

Corporate Reserves

46. Corporate Reserves are forecast to be £29.924m as at 31 March 2012. £3.849m relates to the Insurance Reserve; £16.579m to Capital Reserve; £4.361m to the Budget Reserve; and £5.135m to the Prudential Borrowing Reserve.
47. £0.224m of the £0.496m balance brought forward on the Local Authority Business Growth Incentive (LABGI) reserve is planned to be utilised in 2011/12 with the balance being used in future years as reported to Cabinet on 21 June 2011.
48. As noted in the report to Cabinet on 15 March 2011, the £0.382m funding not required for the £250 pay award for employees earning less than £21,000 has been added to the Efficiency Savings reserve. A further planned contribution of £6.018m from one - off funding built into the budget agreed by Council in February 2011 takes total contributions in 2011/12 to 6.400m. The total balance is currently £10.176m which will be used to support the implementation of the Council's Business Strategy.

Directorate Reserves

49. £0.655m of the Change Fund remains unallocated. The table below sets out the continuing (*) and new projects that will be funded during 2011/12.

	£m
Balance brought forward	0.869
Budget 2011/12	0.308
Funds Available	1.177
Projects	
Lead Oxfordshire *	0.213
Ask Oxfordshire *	0.007
Capital Resources *	0.019
Web Upgrade *	0.088
Oxfordshire Broadband	0.020
ICT Disaster Recovery and Business Continuity	0.150
Trading Standards Partnership	0.025
Total Allocated to Projects	0.522
Balance Unallocated	0.655

Balances

50. Annex 5 sets out the current position for general balances taking into account known changes. The balance brought forward from 2010/11 was £14.737m. This includes £0.678m Local Area Agreement (LAA) Performance Reward Grant (PRG) which is held within balances pending the agreement of supplementary estimate requests to release it for use in 2011/12. Forecast balances are currently £15.666m excluding the Reward Grant.
51. After taking account of the overspend reported by Directorates and the overspends on the Council elements of the Pooled budgets, consolidated revenue balances are forecast to be £14.779m (or £14.101m excluding the PRG).

Part 3 – Capital Monitoring and Capital Programme Update

52. The capital monitoring position set out in Annex 9a, shows forecast expenditure of £73.6m in 2011/12 (excluding schools local capital). This is an increase of £2.5m compared to the latest approved capital programme. The table below summarises the variations by directorate

Directorate	Last Approved Programme * £m	Latest Forecast Expenditure £m	Variation £m
Children, Education & Families	34.7	32.5	- 2.2
Social & Community Services	10.5	11.4	+ 0.9
Environment & Economy - Transport	19.3	23.3	+ 4.0
Environment & Economy - Other	6.5	6.3	- 0.2
Chief Executive's Office	0.1	0.1	0.0
Total Directorate Programmes	71.1	73.6	+ 2.5
Schools' Local Capital	6.9	7.8	+ 0.9
Total Capital Programme	78.0	81.4	+ 3.4

* Approved by Council on 15 February 2011

53. The approved programme is progressing broadly as planned although some projects have been re-programmed across the five year capital programme.
54. Additional development work undertaken for the Basic Needs Programme identified nine small value schemes which need to be completed within the next two years to address school places pressures. The Capital Investment Board considered the proposed works, confirmed that they are within the remit of the allocation within the capital programme and recommended that they proceed to the next stage. These are now shown as individual schemes in the Children, Education & Families programme (see Annex 9c). A number of proposals for further schemes are under development and will be brought to the Capital Investment Board for consideration in due course. When the

estimated costs have been verified they will be brought into the capital programme as part of the Financial Monitoring report for Cabinet approval.

55. As part of Capital Programme approved by Council in February 2011 £7.654m was allocated in 2011/12 to be used for schools' structural maintenance purposes, addressing the condition related issues in the schools estate. Following consultation with the Schools Forum in March 2011, the Capital Investment Board considered the proposed programme of works for this allocation. It was agreed that the 2011/12 allocation should be used to deal with the highest priority repairs and maintenance needs across the schools estate in conjunction with the agreed Asset Management Plan, Repairs and Maintenance, Basic Needs and Energy programmes to ensure that the allocated budget is spent in the right areas and in the most effective way (see further details in appendix E to the capital programme).. The programme development works have now commenced based on this agreement.
56. £3.525m 'winter damage' funding was received from the Department of Transport in March. On 15 March 2011 the Cabinet agreed to use this exceptional funding on additional Highways Maintenance. These resources were combined together with the 2011/12 structural patching, maintenance and safety resurfacing budgets in order to address concerns about defects and deteriorating roads in an efficient and cost effective manner. This enabled the Council to establish a robust programme of work for £9m of investment in Oxfordshire's road network by the end of October 2011 (a full list of schemes to be carried out can be found on the Council's website). This value represents 76% of the overall annual programme for structural maintenance, structural patching, safety surfacing and winter damage programme. The remaining 24% (£2.8m) will be delivered from November 2011 to March 2012.
57. The major in-year spend forecast variations to note for each directorate programme are explained in the following paragraphs and other significant variations are listed in Annex 9b. New schemes and total programme/project budget changes requiring Cabinet approval are listed in Annex 9c.
58. The main variations are:
 - Wood Farm: £1.3m re-profiled to 2012/13 due to forecast delays in the contract being let for Phase 2/3.
 - Capital Maintenance Programme: £0.7m programme contingency re-profiled to 2012/13.
 - Extra Care Housing: £1.2m brought forward for schemes at Shotover and Greater Leys.
 - Asset Strategy Implementation: £0.5m re-profiled to 2012/13 to reflect the risk that works in early stages of this programme will be revenue rather than capital in nature.
 - The main non-principal road carriageway schemes: £3.5m increase due to the additional Winter Maintenance Grant allocation announced earlier in the year.

Five Year Capital Programme Update

59. The total forecast 5-year capital programme (2011/12 to 2016/17) is now £390.9m and set out in detail in Annex 10. Taking into the outturn position for 2010/11 (resources carried forward from 2010/11) the overall size of the capital programme has increased by £5.9m compared to the capital programme update approved by Council in February 2011. The table below summarises the variations by directorate and the main reasons for the increase in the size of the programme are explained in the following paragraphs.

Directorate	Last Approved Total Programme (2011/12 to 2015/16) * £m	Latest Updated Total Programme (2011/12 to 2015/16) £m	Variation £m	Variation in the size of the overall programme (including 2010/11) £m
Children, Education & Families	174.4	176.3	+ 1.9	- 1.1
Social & Community Services	24.3	23.7	- 0.6	- 1.7
Environment & Economy - Transport	95.1	100.4	+ 5.3	+ 3.6
Environment & Economy - Other	16.0	16.5	+ 0.5	0.0
Chief Executive's Office	0.1	0.1	0.0	0.0
Total Directorate Programmes	310.0	317.1	+ 7.1	+ 0.9
Schools Local Capital	16.6	19.1	+ 2.5	+ 1.3
Earmarked Reserves	50.9	54.7	+ 3.8	+ 3.7
Total Capital Programme	377.5	390.9	+ 13.4	+ 5.9

* Approved by Council on 15 February 2011

60. The main variations in the size of the 5-year programme are:
- £4.0m of new schemes, including the £3.5m additional Winter Maintenance Grant (see annex 9c for further details).
 - £1.1m increase in forecast capital receipts.
 - £1.1m un-ringfenced Fire Capital Grant allocation, which was not notified until after the programme was approved by Council in February 2011, now included in the capital resources available.

61. The surplus position over the 5 year programme has remained at £0.7m and capital programme contingencies (held within earmarked reserves) have remained at the recommended level of 3% of the total programme.
62. £4m is now earmarked for allocation through the 2012/13 Service & Resource Planning Process. This has been generated by the increase in forecast capital receipts and inclusion of the Fire Capital Grant above. In addition to this a £1.0m provisional capital allocation to the Didcot Parkway Forecourt project (to meet increased costs reported at the end of 2010) has been returned to the capital programme as developer funding has now been identified to meet this requirement. A further £0.8m of resources have been returned across the directorate programmes due to various project cost savings and contingencies no longer required following the 2010/11 outturn position (see Annex 9c for further details).

Actual & Committed Expenditure

63. As at the end of May actual capital expenditure for the year to date (excluding schools local spend) was -£1.9m. This is -3% of the total forecast expenditure of £73.5m, which is around 3% below the expected position compared to the profile of expenditure in previous years. The actual expenditure is negative as accruals raised at the end of 2010/11 are still to be realised in 2011/12. Committed spend is 25% of the forecast.

Part 4 – Review of Charges

64. The reintroduction of on–street parking charges in Oxford City in the evenings and on Sundays was agreed as part of the budget set by Council in February 2011. The expectation was that the charges would realise savings of £0.600m per annum. Cabinet are asked to approve the fees and charges as set out in the table below to be effective from 15 August 2011.

Pay & Display	Timings	Charge
Evenings	6.30pm – 10.30pm (fixed charge)	£2.50
Sundays	10.00am – 6.30pm	
	30 minutes	£1.00
	1 hour	£2.50
	2 hours (maximum)	£4.00

RECOMMENDATIONS

65. **The Cabinet is RECOMMENDED to:**
- (a) **note the report;**
 - (b) **approve the virement requests set out in Annex 2a;**
 - (c) **approve the on-street parking charges for Oxford city for evenings and Sundays as set out in paragraph 64;**

- (d) recommend that Council approve the allocation of £1.5m of additional grant funding to the Older Peoples Pooled Budget as set out in paragraph 38;**
- (e) approve the updated Capital Programme as set out in Annex 10 and the associated changes to the programme in Annex 9c.**

SUE SCANE

Assistant Chief Executive & Chief Finance Officer

Background papers: Directorate Financial Monitoring Reports 31 May 2011.

Contact Officers: Kathy Wilcox, Principal Financial Manager
Tel: (01865) 323981

Lorna Baxter, Acting Head of Corporate Finance
Tel: (01865) 323971

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