

## Summary Medium Term Financial Plan 2010/11 to 2013/14

	2010/11 £000	2011/12 £000	2012/13 £000	2013/14 £000
<b>Budget</b>				
Base Budget	379,170	391,147	404,785	419,269
Inflation	9,004	9,373	9,692	10,008
Function Changes	-74			
Previously Agreed Budget Changes	5,074	6,480	3,241	-3,708
Additional Efficiencies and Savings	-2,500	-2,500		
One off Sum Available to allocate				2,941
<b>Sum Available to allocate to Council Priorities</b>	<b>473</b>	<b>285</b>	<b>1,551</b>	<b>5,861</b>
<b>Budget Requirement</b>	<b>391,147</b>	<b>404,785</b>	<b>419,269</b>	<b>434,371</b>
<b>Financing</b>				
Total Formula Grant*	106,321	107,384	108,458	109,543
Council Tax (precept)	284,026	296,151	309,561	323,578
Council Tax Surpluses	800	1,250	1,250	1,250
Total Council Tax	284,826	297,401	310,811	324,828
<b>Total Financing</b>	<b>391,147</b>	<b>404,785</b>	<b>419,269</b>	<b>434,371</b>
<b>Council Tax Calculation</b>				
Council Tax Base	242,133	243,344	245,169	247,008
Council Tax (Band D equivalent)	£1,173.02	£1,217.01	£1,262.64	£1,309.99
<b>Increase in Council Tax (Precept)</b>	<b>4.3%</b>	<b>4.3%</b>	<b>4.5%</b>	<b>4.5%</b>
<b>Increase in Council Tax (Band D)</b>	<b>3.75%</b>	<b>3.75%</b>	<b>3.75%</b>	<b>3.75%</b>
<b>Increase in Budget</b>	<b>3.2%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>3.6%</b>

\* Revenue Support Grant and Business Rates.