

PENSION FUND COMMITTEE – 3 SEPTEMBER 2010
APPLICATION FOR ADMISSION TO THE OXFORDSHIRE
PENSION FUND

Report by Assistant Chief Executive & Chief Finance Officer

Introduction

1. This report seeks Committee approval for the most recent application for admission to the fund. This application for transferee admission body arises from outsourcing of ICT services by The Oxford Academy to RM Education.

Application Details

2. RM Education Limited has won the contract to provide managed ICT services to The Oxford Academy from 1 September 2010. The contract is for a period of 5 years, with possible extension for a further 5 years.
3. This will result in one member of staff from The Oxford Academy (a scheduled body within the Fund) being transferred under TUPE legislation to RM Education Limited.
4. Both The Oxford Academy and RM Education Limited would like to ensure continuation of LGPS membership for this member of staff, hence the application from RM Education Limited for admission to the Oxfordshire Fund as a transferee admission body.

Admission Agreements

5. The admission agreement will be between Oxfordshire County Council, as administering authority, the scheme employer and the transferee admission body.

Financial and Staff Implications

6. Information is being sought from the actuary regarding the past and future liabilities to set an employer contribution rate.

RECOMMENDATION

7. **The Committee is RECOMMENDED to approve the above application subject to their agreeing to the terms of the Admission Agreements and this Committee being informed when the agreement is signed.**

SUE SCANE

Assistant Chief Executive & Chief Finance Officer

Background papers: Nil

Contact Officer: Sally Fox, Pension Services Manager, Tel: 01865 797111

August 2010