

Resource Appraisal

Status: Detailed

Appraisal Ref: ED747

Capital Project: The Cooper School, Bicester - New Sixth Form Accommodation

Price Base: 2Q10

Capital Expenditure and Financing

Cost of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Purchase - Land & Buildings							-
Construction			-	2,619	926		3,545
Construction (school managed)				90			90
Other works							-
Consultant Fees			245	98	65		408
Other Fees & Charges							-
Risk / Contingency						357	357
Total Estimated Payments	-	-	245	2,807	991	357	4,400

The Net Construction Cost per square metre is ; New Build £2,084m2 Refurbishment £ -

Funding of Project	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Credit Approval (Borrowing)			245	2,507	691	357	3,800
Capital Receipt(s)							-
Contribution From Third Parties							-
Grant(s)				300	300		600
Revenue Contribution(s)							-
Other							-
Total Financing	-	-	245	2,807	991	357	4,400

Revenue Implications

Corporate Costs

Capital Financing (Cost of borrowing)			6	86	261	313	
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Service Implications

	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	£000	£000	£000	£000	£000	£000	£000
Employees							-
Running Costs							-
Income							-
Less net current cost							-
Net Cost/(Saving) to Service	-	-	-	-	-	-	-

Staffing	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	Total
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Additions/(Savings) resulting from the project							