

19 September 2012

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— Dear members

I am pleased to submit my Annual Audit Letter which summarises my 2011/12 audit of Oxfordshire County Council, including the Pension Fund that it administers.

Financial statements of the Authority

On 19 September 2012 I presented my Annual Governance Report (AGR) to the Audit and Governance Committee outlining the findings of my audit of the Authority's 2011/12 financial statements. I will not replicate those findings in this letter.

Financial statements of the Pension Fund

In addition on 19 September 2012 I presented my AGR to the Audit and Governance Committee outlining the findings of my audit of the Pension Fund 2011/12 financial statements included within the Authority's Statement of Accounts and the Pension Fund Annual Report. I will not replicate my findings in this letter.

Reporting the results of my audit

Following the Audit and Governance Committee I:

- issued an unqualified opinion on the Authority's 2011/12 financial statements and the Pension Fund 2011/12 financial statements included in the Authority's Statement of Accounts;
- issued an unqualified opinion on the Pension Fund 2011/12 financial statements included in the Pension Fund Annual Report;
- concluded that you have made proper arrangements to secure economy, efficiency and effectiveness in your use of resources; and
- certified completion of the audit.

Closing remarks

I have discussed and agreed this letter with the Assistant Chief Executive and Chief Finance Officer. While this has been another challenging year for the Authority I wish to thank the finance staff for their positive and constructive approach they have taken to my audit. I also wish to thank senior management and the Audit and Governance Committee for their support and co-operation during the audit.

Yours sincerely

Maria Grindley
District Auditor